



Sandie Arnott
TREASURER - TAX COLLECTOR

TREASURER - TAX COLLECTOR - REVENUE SERVICES

Charles M. Tovstein
ASSISTANT TREASURER

Robin N. Elliott
ASSISTANT TAX COLLECTOR

January 21, 2014

Dear Pool Participants,

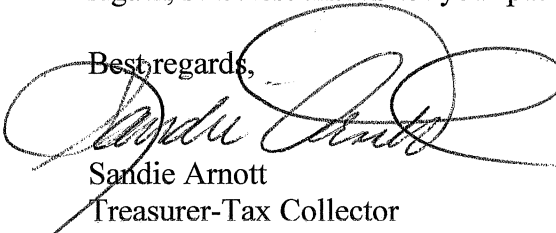
We have received a distribution of \$4,052,505.06 from the Lehman Officers and Directors Settlement. A second distribution will be available February 14, 2014 when the 30 day appeal period on the Court's "Bar Order" has expired. Staff will conduct these two distributions accordingly.

This distribution brings the cumulative recovery amount to \$65,654,812.84, approximately 42.46% of the total \$155,000,000 claim.

Once the distribution calculation is completed, a credit effective January 21, 2014, will be reflected on month-end reports .

Again, sincerest thanks for your patience as we work through this process.

Best regards,


Sandie Arnott
Treasurer-Tax Collector

555 County Center, 1st Floor, Redwood City, CA 94063

Treasurer

Tax Collector

Revenue Services

(650) 363-4580 ♦ Fax: (650) 363-4944
www.sanmateocountytreasurer.org

(650) 363-4142 ♦ Fax: (650) 599-1511
www.sanmateocountytaxcollector.org

(650) 363-4155 ♦ Fax: (650) 363-4580
www.smcvenueservices.org