



# Office of the Treasurer-Tax Collector-Revenue Services

To: Honorable Board of Supervisors  
From: Sandie Arnott, Treasurer-Tax Collector  
Subject: Treasurer-Tax Collector Monthly Snap – April 2014

## Property Tax System Research

On 2/12/14, the Treasurer-Tax Collector hosted a tax system demonstration by Thomson Reuters of their product – The Aumentum Valuation & Tax System. 24 attendees included representatives from the Controller's office, Assessor Mark Church and staff members, ISD, CMO and the Treasurer-Tax Collector and staff. A presentation was provided on the functionality of the system by department and as an integrated system. To date, 10 counties have contracted with Thomson Reuters for the Aumentum system.

## Centralized Cashiering

Implementation of centralized cashiering has been delayed to July 1, 2014 due to issues involved with payment card industry compliance, also known as PCI compliance. This ensures security methods are in place to protect sensitive information travelling through the network. ISD does not employ an expert in this area and is currently recruiting a vendor to provide this service. Centralized cashiering testing will be conducted on tax collector and revenue services payments followed by DPW who has offered to serve as the pilot program for airport payments.

## Tax Collection

Secured property tax billing for FY 2013-14 is \$1.868 billion, up from last year by \$112,978,719 due to valuation adjustments. As of 3/28/14, the total collected is \$1,359,772,881 of which \$924,560,516 reflects 1<sup>st</sup> installment payments and \$435,212,365 second installment payments. Collections are at 72%, 1% higher than this same time last year.

## Treasurer Study Sessions

The County Investment Policy and investments were a topic of conversation and discussion during informational study sessions held with SMC Community College District Board, Office of Ed Chief Business Officials and the Peninsula Healthcare District during the month of March.

## Lehman

Information was received on the fifth distribution of the Senior Unsecured Claim Plan filed against LBHI which reflects a cumulative distribution of **26.92%**. Following the fourth distribution under this plan, the Treasurer chose to withdraw from the plan and in August of 2013 liquidated its entire Lehman position at a recovery amount of 24.957% for a cumulative recovery of **39.8344%**, well above what would have been recovered had we remained in the plan.

*Did you remember to pay your property taxes?  
April 10 is the deadline for the 2<sup>nd</sup> installment. Payment locations  
are in RWC, SSF and HMB or go online to  
[www.sanmateocountytaxcollector.org](http://www.sanmateocountytaxcollector.org)*

## Employee Engagement

The REAL challenge (Rideshare, Education, Active Lifestyle) was introduced in February. Various prizes are up for grabs at year-end for staff who consider one or all of the following: signing up for the CAP program for ridesharing, biking to work or using public transportation; completing a minimum of two training classes during the year; completing the Wellness Screening Program. A 100% departmental response to the Wellness Screening will yield an individual prize for each staff member.

The "Way to Go" recognition program continues to be celebrated since 2012. All staff members have the opportunity to recognize anyone they feel has gone above and beyond in the areas of performance, customer service or team spirit. Certificates are presented to all who are recognized at a quarterly meeting and healthy snacks are provided for all.

The Healthy Trails department walk around the RWC campus will take place on Wednesday, April 16<sup>th</sup> at 10AM. As always, a raffle will be held for all participants.

