



NOTICE OF SPECIAL MEETING
(Government Code § 54956)

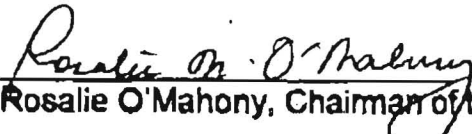
SAN MATEO COUNTY INVESTMENT ADVISORY COMMITTEE

Please take notice that the Chair of the Investment Advisory Committee, acting pursuant to the authority of Government Code §54956, hereby calls a special meeting of the Investment Advisory Committee, to take place on Friday, September 26, 2008 at 9:00 a.m. in the Board of Supervisors' Chambers, Hall of Justice, 400 County Center, Redwood City, California.

The special meeting is for the purpose of discussing the following business:

1. **CALL TO ORDER**
2. **SAN MATEO COUNTY INVESTMENT POOL REPORT** presented by Lee Buffington and Charles Tovsteln. The report will discuss the current developments related to the bankruptcy of Lehman Bros, its impact on the Investment Pool and options for moving forward, including whether and when to dispose of the Lehman Bros securities held by the Investment Pool, and options for writing down the value of the securities.
3. **PUBLIC COMMENT** – Pursuant to Government Code §54954.3, members of the public, to the extent required by law, will have the opportunity to directly address the Committee concerning the above mentioned business. Speakers are limited to five minutes. Please state your name and address for the record before making your presentation.
4. **ADJOURNMENT**

Dated: September 24, 2008


Rosalie O'Mahony, Chairman of the Investment Advisory Committee

Please note: Public meetings are accessible to people with disabilities. Individuals who need special assistance or a disability-related modification or accommodations, including auxiliary aids or services to participate in this meeting, or who have a disability and wish to request an alternative format for the agenda, meeting notice, agenda packet or other writings that may be distributed at the meeting, should contact Nilita Meitz at (650) 599-7230. Notification in advance of the meeting will enable the public agency to make reasonable arrangements to ensure accessibility to this meeting and the materials related to it.