



Sandie Arnott
TREASURER- TAX COLLECTOR

TREASURER - TAX COLLECTOR - REVENUE SERVICES

Charles M. Tovstein
ASSISTANT TREASURER

Robin N. Elliott
ASSISTANT TAX COLLECTOR

DATE: December 6, 2012
TO: San Mateo County Pool Participants
FROM: Sandie Arnott, Treasurer-Tax Collector
SUBJECT: November, 2012 - Monthly Investment Reports

Gross earnings for the month ending November 30, 2012 were 1.00%. The current average maturity of the portfolio is 1.7 years with an average duration of 1.7 years. The current par value of the pool is \$2.647 Billion. The largest non-government aggregate position currently is General Electric Capital Corp. @ 2.456%. The portfolio continues to hold no derivative products.

The San Mateo County Pool complies with Government Code Section 53646, which requires the ability to meet its expenditure requirements for the next six months.

I certify, and our investment advisor, PFM Asset Management, confirms these reports are in compliance with the investment policy dated Calendar Year 2012. Please visit our website if you wish to review PFM's monthly compliance report: <http://www.sanmateocountytreasurer.org/PFMReports.html>

If you have any questions regarding any of these reports, please call Charles Tovstein or me at (650) 363 – 4470.

Best regards,

Sandie Arnott
Treasurer-Tax Collector

SAN MATEO COUNTY PORTFOLIO

December 6, 2012

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**COUNTY OF SAN MATEO
ESTIMATED SUMMARY OF POOL EARNINGS
NOVEMBER 2012**

	<u>Par Value</u>	<u>Gross Earnings</u>
<u>Fixed Income Securities Maturing > 1 year</u>		
U S Treasury Notes	\$160,000,000	\$67,033.01
Federal Agencies	754,250,000.00	272,166.81
Corporate Notes	381,500,000.00	429,027.17
Floating Rate Securities	117,500,000.00	58,184.84
	\$1,413,250,000	\$826,411.83
<u>Short Term Securities Maturing < 1 year</u>		
U S Treasury Notes	\$100,000,000	\$59,809.96
Federal Agencies	406,000,000	146,533.23
Corporate Notes	43,750,000	31,669.13
Floating Rate Securities	65,000,000	34,768.15
LAIF	38,000,000	9,369.86
Commercial Paper	50,000,000	6,944.44
U S Treasury Bills	35,000,000	0.00
Repurchase Agreements	496,000,000	2,808.89
	\$1,233,750,000	\$291,903.66
Total Accrued Interest	\$2,647,000,000	\$1,118,315.49
<u>Realized Gain/Loss & Interest Received</u>		
U S Treasury Notes		\$289,815.35
Federal Agencies		76,072.68
Corporate Notes		555,961.97
Floating Rate Securities		14,868.59
Repurchase Agreements		75,960.80
Total Realized Income		\$1,012,679.39
TOTAL GROSS POOL RATE/EARNINGS*	1.00%	<u>\$2,130,994.88</u>

POOL 1 NET EARNINGS RATE*	0.83%
POOL 2 NET EARNINGS RATE*	0.86%
POOL 3 NET EARNINGS RATE*	0.88%

* - Earnings %'s are based on NOVEMBER 2012 Average Daily Balance
Pool 1 & 2 rates include banking charges

SAN MATEO COUNTY TREASURER'S OFFICE
 FIXED INCOME DISTRIBUTION - SETTLED TRADES
SAN MATEO COUNTY POOL

November 30, 2012

Summary Information

<u>Totals</u>		<u>Weighted Averages</u>	
Par Value	2,647,000.000	Average YTM	0.5
Market Value	2,667,789,665.13	Average Maturity (yrs)	1.7
Total Cost	2,648,847,013.60	Average Coupon (%)	0.753
Net Gain/Loss	18,942,651.53	Average Duration	1.7
Annual Income	19,776,462.50	Average Moody Rating	Aa2
Accrued Interest	5,326,349.38	Average S&P Rating	AA
Number of Issues	125		

Distribution by Maturity

<u>Maturity</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Under 1 Yr	32	1,236,717,439.99	46.4	0.2	0.375 %	0.2
1 Yr - 3 Yrs	55	794,557,587.67	29.8	0.5	0.939 %	2.0
3 Yrs - 5 Yrs	36	574,647,871.92	21.5	1.0	1.251 %	4.1
5 Yrs - 7 Yrs	2	61,866,765.55	2.3	0.8	1.293 %	5.5

Distribution by Coupon

<u>Coupon %</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Under 1%	70	1,835,190,609.06	68.8	0.3	0.378 %	1.1
1% - 3%	51	790,253,736.62	29.6	0.9	1.483 %	3.1
3% - 5%	4	42,345,319.44	1.6	0.6	3.386 %	1.8

Distribution by Duration

<u>Duration</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Under 1 Yr	32	1,236,717,439.99	46.4	0.2	0.375 %	0.2
1 Yr - 3 Yrs	55	794,557,587.67	29.8	0.5	0.939 %	2.0
3 Yrs - 5 Yrs	37	584,747,080.81	21.9	1.0	1.245 %	4.1
5 Yrs - 7 Yrs	1	51,767,556.66	1.9	0.8	1.375 %	5.6

SAN MATEO COUNTY TREASURER'S OFFICE
 FIXED INCOME DISTRIBUTION - SETTLED TRADES
SAN MATEO COUNTY POOL

November 30, 2012

Distribution by Moody Rating

<u>Rating</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Aaa	84	2,085,017,467.39	78.2	0.4	0.631 %	1.6
Aa1	4	55,839,966.04	2.1	0.5	1.940 %	1.4
Aa2	10	127,594,527.92	4.8	0.7	1.769 %	2.7
Aa3	12	155,403,833.01	5.8	0.6	1.004 %	2.5
A1	6	85,870,575.28	3.2	0.9	1.351 %	2.4
A2	4	60,873,389.10	2.3	0.7	1.088 %	2.2
A3	2	9,032,522.22	0.3	0.7	0.745 %	2.7
P-1	2	49,993,667.50	1.9	0.2	0.000 %	0.1
Not Rated	1	38,163,716.67	1.4	0.3	0.330 %	0.1

Distribution by S&P Rating

<u>Rating</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
AAA	5	59,648,969.66	2.2	0.6	1.233 %	2.7
AA+	85	2,090,300,649.50	78.4	0.5	0.676 %	1.7
AA	3	31,225,805.00	1.2	0.5	2.889 %	1.8
AA-	19	266,028,919.77	10.0	0.5	1.073 %	1.8
A+	4	57,567,000.43	2.2	0.6	1.024 %	1.7
A	3	34,385,805.49	1.3	0.5	0.873 %	2.1
A-	3	40,475,131.11	1.5	0.9	1.088 %	3.7
A-1+	1	24,995,417.50	0.9	0.2	0.000 %	0.1
A-1	1	24,998,250.00	0.9	0.2	0.000 %	0.0
Not Rated	1	38,163,716.67	1.4	0.3	0.330 %	0.1

** MARKET VALUE ON THE FIXED INCOME DISTRIBUTION REPORT INCLUDES ANY ACCRUED INTEREST THAT A SECURITY HAS EARNED. TOTAL COST DOES NOT REFLECT AMORTIZATIONS OR ACCRETIONS BUT INCLUDES PURCHASED ACCRUED INTEREST. MONTHLY TRANSACTION SUMMARY REPORT IS AVAILABLE UPON REQUEST.

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
November 30, 2012

Security	Call Date	Call Price	Unit	Total	Mark et	Market	Accrued	Market Value +	Pct		
One	One	Quantity	Cost	Cost	Price	Value	Interest	Accrued Interest	S&P	Assets	
LOCAL AGENCY INVESTMENT FUND											
LAIF 0.330% Due 12-03-12			38,000,000	100.00	38,000,000.00	100.00	38,000,000.00	163,716.67	38,163,716.67	1.43	
CERTIFICATE OF DEPOSIT											
DEUTSCHE BANK NY - CD FLOATER 0.975% Due 01-18-13			10,000,000	100.00	10,000,000.00	100.09	10,008,900.00	11,642.85	10,020,542.85	A+	0.38
ROYAL BANK OF CANADA NY 2.250% Due 03-15-13			20,000,000	101.99	20,398,200.00	100.59	20,117,800.00	93,750.00	20,211,550.00	AA-	0.76
			30,000,000		30,398,200.00		30,126,700.00	105,392.85	30,232,092.85		1.13
REPURCHASE AGREEMENTS											
REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT) 0.220% Due 12-03-12			296,000,000	100.00	296,000,000.00	100.00	296,000,000.00	645,773.33	296,645,773.33	AA+	11.12
REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT) 0.180% Due 12-03-12			200,000,000	100.00	200,000,000.00	100.00	200,000,000.00	357,000.00	200,357,000.00	AA+	7.51
			496,000,000		496,000,000.00		496,000,000.00	1,002,773.33	497,002,773.33		18.63
COMMERCIAL PAPER											
DEUTSCHE BANK FINANCIAL LLC 0.000% Due 12-14-12			25,000,000	99.97	24,992,500.00	99.99	24,998,250.00	0.00	24,998,250.00	A-1	0.94
TOYOTA MOTOR CREDIT CORPORATION 0.000% Due 01-02-13			25,000,000	99.97	24,992,361.11	99.98	24,995,417.50	0.00	24,995,417.50	A-1+	0.94
			50,000,000		49,984,861.11		49,993,667.50	0.00	49,993,667.50		1.88
UNITED STATES TREASURY BILLS											
SAN MATEO COUNTY EARNINGS CREDIT PLUS ACCT 0.000% Due 12-03-12			35,000,000	100.00	35,000,000.00	100.00	35,000,000.00	0.00	35,000,000.00	AA+	1.31
FLOATING RATE SECURITIES											
TORONTO-DOMINION BANK FLOATER 0.494% Due 07-26-13			35,000,000	100.00	35,000,000.00	100.13	35,046,305.00	16,818.23	35,063,123.23	AA-	1.32
TORONTO-DOMINION BANK FLOAT 0.763% Due 11-01-13			20,000,000	100.00	20,000,000.00	100.35	20,070,680.00	12,288.75	20,082,968.75	AA-	0.75
TOYOTA MOTOR CREDIT CORPORATION-FLOATER 0.730% Due 01-17-14			10,000,000	100.00	10,000,000.00	100.40	10,039,870.00	8,925.28	10,048,795.28	AA-	0.38
PROCTER & GAMBLE CO. - FLOATER 0.233% Due 02-06-14			20,000,000	100.00	20,000,000.00	99.96	19,991,280.00	3,103.33	19,994,383.33	AA-	0.75
PROCTER & GAMBLE CO. 0.210% Due 02-14-14			12,500,000	100.00	12,500,000.00	99.94	12,492,462.50	1,166.67	12,493,629.17	AA-	0.47

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
November 30, 2012

<u>Security</u>	<u>Call Date</u>	<u>Call Price</u>	<u>Unit</u>	<u>Total</u>	<u>Mark et</u>	<u>Market</u>	<u>Accrued</u>	<u>Market Value</u> <u>+</u>	<u>Pct</u>	
<u>One</u>	<u>One</u>	<u>Quantity</u>	<u>Cost</u>	<u>Cost</u>	<u>Price</u>	<u>Value</u>	<u>Interest</u>	<u>Accrued Interest</u>	<u>S&P</u>	<u>Assets</u>
CISCO SYSTEMS INC. - FLOATER 0.644% Due 03-14-14		20,000,000	100.00	20,000,000.00	100.32	20,064,600.00	27,559.58	20,092,159.58	A+	0.75
BERKSHIRE HATHAWAY INC. FLOATER 1.010% Due 08-15-14		20,000,000	100.00	20,000,000.00	101.09	20,218,420.00	8,416.67	20,226,836.67	AA+	0.76
ROYAL BANK OF CANADA 1.013% Due 10-30-14		10,000,000	100.00	10,000,000.00	100.97	10,096,560.00	8,725.21	10,105,285.21	AA-	0.38
UNITED TECHNOLOGIES CORP. 0.918% Due 06-01-15		5,000,000	100.00	5,000,000.00	101.09	5,054,480.00	11,478.12	5,065,958.12	A	0.19
GENERAL ELECTRIC CAPITAL CORPORATION - FLOATER 0.551% Due 01-08-16		20,000,000	98.61	19,722,262.50	98.69	19,737,840.00	15,618.75	19,753,458.75	AA+	0.74
		172,500,000		172,222,262.50		172,812,497.50	114,100.59	172,926,598.09		6.49
CORPORATE BONDS										
GENERAL ELECTRIC CAPITAL CORPORATION 1.875% Due 09-16-13		10,000,000	100.80	10,080,000.00	101.13	10,113,290.00	38,541.67	10,151,831.67	AA+	0.38
MICROSOFT CORPORATION 0.875% Due 09-27-13		13,750,000	100.21	13,778,875.00	100.48	13,816,233.75	21,054.69	13,837,288.44	AAA	0.52
CHEVRON CORPORATION 3.950% Due 03-03-14		10,000,000	99.82	9,981,600.00	104.21	10,421,020.00	95,458.33	10,516,478.33	AA	0.39
JOHNSON & JOHNSON 1.200% Due 05-15-14		10,000,000	99.88	9,988,300.00	101.25	10,124,970.00	5,000.00	10,129,970.00	AAA	0.38
WAL-MART STORES INC. 3.200% Due 05-15-14		10,000,000	99.99	9,998,700.00	104.01	10,401,380.00	13,333.33	10,414,713.33	AA	0.39
GOOGLE INC 1.250% Due 05-19-14		10,000,000	99.98	9,997,700.00	101.23	10,123,230.00	3,819.44	10,127,049.44	AA-	0.38
TORONTO-DOMINION BANK 1.375% Due 07-14-14		7,500,000	99.77	7,482,675.00	101.42	7,606,192.50	38,958.33	7,645,150.83	AA-	0.29
IBM Corp 0.875% Due 10-31-14		15,000,000	99.89	14,983,200.00	100.82	15,123,495.00	10,937.50	15,134,432.50	AA-	0.57
WALT DISNEY COMPANY 0.875% Due 12-01-14		25,000,000	99.67	24,918,250.00	100.74	25,185,300.00	108,767.36	25,294,067.36	A	0.95
GENERAL ELECTRIC CAPITAL CORPORATION 2.150% Due 01-09-15		10,000,000	99.90	9,989,600.00	102.58	10,258,320.00	84,208.33	10,342,528.33	AA+	0.39
INTERNATIONAL BUSINESS MACHINE CORPORATION 0.550% Due 02-06-15		15,000,000	99.51	14,926,650.00	100.02	15,002,580.00	26,125.00	15,028,705.00	AA-	0.56
BERKSHIRE HATHAWAY INC. 3.200% Due 02-11-15		10,000,000	99.83	9,982,600.00	105.51	10,551,420.00	96,888.89	10,648,308.89	AA+	0.40
AT&T INC. 0.875% Due 02-13-15		10,000,000	99.93	9,992,900.00	100.44	10,044,450.00	26,006.94	10,070,456.94	A-	0.38
TOYOTA MOTOR CREDIT CORPORATION 3.200% Due 06-17-15		10,000,000	99.88	9,987,600.00	106.21	10,620,930.00	144,888.89	10,765,818.89	AA-	0.40

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
November 30, 2012

Security	Call Date	Call Price	Unit Quantity	Total Cost	Mark et Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets	
One	One	Quantity	Cost	Cost	Price	Value	Interest	Interest	S&P	Assets	
WELLS FARGO & COMPANY 1.500% Due 07-01-15			20,000,000	99.80	19,960,800.00	101.59	20,318,740.00	124,166.67	20,442,906.67	A+	0.76
ANHEUSER-BUSCH INBEV WOR 0.800% Due 07-15-15			4,000,000	99.82	3,992,680.00	100.34	4,013,780.00	12,000.00	4,025,780.00	A	0.15
NATIONAL AUSTRALIA BK LT 1.600% Due 08-07-15			20,000,000	99.94	19,987,200.00	101.79	20,357,040.00	100,444.44	20,457,484.44	AA-	0.76
MICROSOFT CORPORATION 1.625% Due 09-25-15			17,000,000	103.17	17,538,110.00	102.93	17,497,454.00	49,878.47	17,547,332.47	AAA	0.66
BANK OF NOVA SCOTIA 0.750% Due 10-09-15			15,000,000	100.00	14,999,550.00	99.94	14,990,715.00	15,937.50	15,006,652.50	AA-	0.56
WAL-MART STORES INC 1.500% Due 10-25-15			10,000,000	99.46	9,945,900.00	102.80	10,280,030.00	14,583.33	10,294,613.33	AA	0.39
ROYAL BANK OF CANADA 0.800% Due 10-30-15			15,000,000	99.98	14,996,400.00	99.99	14,999,115.00	10,000.00	15,009,115.00	AA-	0.56
VERIZON COMMUNICATIONS 0.700% Due 11-02-15			5,000,000	99.98	4,999,100.00	100.08	5,004,020.00	2,722.22	5,006,742.22	A-	0.19
BANK OF MONTREAL 0.800% Due 11-06-15			7,000,000	99.90	6,993,140.00	100.11	7,007,658.00	3,733.33	7,011,391.33	A+	0.26
GENERAL ELECTRIC CAPITAL CORPORATION 2.250% Due 11-09-15			15,000,000	99.92	14,988,750.00	103.39	15,507,915.00	19,687.50	15,527,602.50	AA+	0.58
GOOGLE INC 2.125% Due 05-19-16			7,000,000	99.45	6,961,780.00	104.85	7,339,752.00	4,545.14	7,344,297.14	AA-	0.28
IBM Corp 1.950% Due 07-22-16			6,000,000	99.43	5,965,680.00	103.91	6,234,786.00	41,600.00	6,276,386.00	AA-	0.23
PROCTER & GAMBLE CO. CB 1.450% Due 08-15-16			5,000,000	99.20	4,959,800.00	102.50	5,124,880.00	21,145.83	5,146,025.83	AA-	0.19
BERKSHIRE HATHAWAY INC. 1.900% Due 01-31-17			20,000,000	99.99	19,999,000.00	103.43	20,686,440.00	126,666.67	20,813,106.67	AA+	0.78
BERKSHIRE HATHAWAY FIN. 1.600% Due 05-15-17			10,000,000	99.92	9,992,300.00	102.50	10,250,060.00	6,666.67	10,256,726.67	AA+	0.38
PEPSICO INC. 1.250% Due 08-13-17			25,000,000	99.48	24,871,000.00	101.22	25,305,050.00	92,881.94	25,397,931.94	A-	0.95
TOYOTA MOTOR CREDIT CORPORATION 1.250% Due 10-05-17			10,000,000	99.94	9,994,200.00	100.69	10,068,970.00	19,097.22	10,088,067.22	AA-	0.38
MICROSOFT CORPORATION 0.875% Due 11-15-17			3,000,000	99.42	2,982,690.00	100.01	3,000,285.00	1,093.75	3,001,378.75	AAA	0.11
GENERAL ELECTRIC CAPITAL CORPORATION 1.600% Due 11-20-17			10,000,000	99.87	9,987,100.00	99.99	9,998,550.00	4,444.44	10,002,994.44	AA+	0.38
			390,250,000		390,203,830.00		397,378,051.25	1,385,283.85	398,763,335.10		14.93
CORPORATE COVERED BONDS											
ROYAL BANK OF CANADA 1.200% Due 09-19-17			15,000,000	99.99	14,998,500.00	100.65	15,097,500.00	35,500.00	15,133,000.00	AA-	0.57

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
November 30, 2012

<u>Security</u>	<u>Call Date</u>	<u>Call Price</u>	<u>Unit</u>	<u>Total</u>	<u>Mark</u>	<u>Market</u>	<u>Accrued</u>	<u>Market Value</u>	<u>Pct</u>		
<u>One</u>	<u>One</u>	<u>Quantity</u>	<u>Cost</u>	<u>Cost</u>	<u>et Price</u>	<u>Value</u>	<u>Interest</u>	<u>+</u> <u>Accrued Interest</u>	<u>S&P</u>	<u>Assets</u>	
FEDERAL AGENCY SECURITIES											
FEDERAL HOME LOAN BANK DISCOUNTY CORP. 0.000% Due 12-21-12			25,000,000	99.97	24,992,833.33	100.00	24,999,250.00	0.00	24,999,250.00	AA+	0.94
FEDERAL HOME LOAN BANK DISCOUNT CORPORATION 0.000% Due 01-11-13			28,000,000	99.98	27,994,610.00	99.99	27,997,872.00	0.00	27,997,872.00	AA+	1.05
FEDERAL HOME LOAN BANK - DISCOUNT NOTE 0.000% Due 01-24-13			25,000,000	99.98	24,995,208.33	99.99	24,997,475.00	0.00	24,997,475.00	AA+	0.94
FEDERAL HOME LOAN BANK DISCOUNT CORPORATION 0.000% Due 01-25-13			25,000,000	99.97	24,991,666.67	99.99	24,997,425.00	0.00	24,997,425.00	AA+	0.94
FEDERAL HOME LOAN MORTGAGE CORPORATION DISCOUNT NOTE 0.000% Due 02-08-13			26,000,000	99.96	25,988,877.72	99.99	25,996,126.00	0.00	25,996,126.00	AA+	0.98
FEDERAL HOME LOAN BANK DISCOUNT CORPORATION 0.000% Due 02-15-13			50,000,000	99.94	49,970,912.50	99.98	49,991,800.00	0.00	49,991,800.00	AA+	1.88
FREDDIE DISCOUNT 0.000% Due 02-19-13			15,000,000	99.97	14,995,450.00	99.98	14,997,405.00	0.00	14,997,405.00	AA+	0.56
FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.750% Due 02-22-13			20,000,000	99.86	19,971,200.00	100.34	20,068,840.00	95,277.78	20,164,117.78	AA+	0.75
FREDDIE DISCOUNT 0.000% Due 03-04-13			25,000,000	99.94	24,984,736.11	99.97	24,993,675.00	0.00	24,993,675.00	AA+	0.94
FEDERAL HOME LOAN BANK 1.625% Due 03-20-13			15,000,000	99.82	14,972,700.00	100.43	15,064,365.00	47,395.83	15,111,760.83	AA+	0.57
FEDERAL HOME LOAN BANK 0.200% Due 05-02-13			10,000,000	100.00	10,000,000.00	100.01	10,000,840.00	1,555.56	10,002,395.56	AA+	0.38
FEDERAL HOME LOAN BANK-1 0.280% Due 05-07-13	01-30-13	100.00	10,000,000	100.00	10,000,000.00	100.01	10,001,440.00	9,566.67	10,011,006.67	AA+	0.38
FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.750% Due 05-07-13			20,000,000	99.84	19,967,800.00	100.65	20,130,060.00	22,361.11	20,152,421.11	AA+	0.76
FEDERAL HOME LOAN BANK 0.350% Due 05-30-13			10,000,000	100.00	10,000,000.00	100.09	10,008,820.00	0.00	10,008,820.00	AA+	0.38
FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.250% Due 08-20-13			25,000,000	99.98	24,994,750.00	100.72	25,179,975.00	86,805.56	25,266,780.56	AA+	0.95
FEDERAL HOME LOAN BANK 0.500% Due 08-28-13			35,000,000	99.86	34,951,350.00	100.21	35,074,865.00	44,722.22	35,119,587.22	AA+	1.32
FEDERAL HOME LOAN MORTGAGE CORPORATION			20,000,000	99.94	19,987,400.00	100.14	20,028,120.00	6,250.00	20,034,370.00	AA+	0.75

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
November 30, 2012

Security	Call Date	Call Price	Unit	Total	Mark	Market	Accrued	Market Value	Pct		
One	One	Quantity	Cost	Cost	et Price	Value	Interest	+ Accrued Interest	S&P	Assets	
0.375% Due 10-30-13 FEDERAL HOME LOAN BANK			22,000,000	99.74	21,942,580.00	100.15	22,033,704.00	41,937.50	22,075,641.50	AA+	0.83
0.375% Due 11-27-13 FEDERAL NATIONAL MORTGAGE ASSOCIATION			10,000,000	99.96	9,995,700.00	100.58	10,057,740.00	33,750.00	10,091,490.00	AA+	0.38
0.750% Due 12-18-13 FEDERAL HOME LOAN MORTGAGE CORPORATION - 1	12-20-12	100.00	5,000,000	100.00	5,000,000.00	100.01	5,000,710.00	13,888.89	5,014,598.89	AA+	0.19
0.625% Due 12-20-13 FEDERAL HOME LOAN BANK - B	05-29-13	100.00	50,000,000	100.00	50,000,000.00	99.97	49,984,700.00	347.22	49,985,047.22	AA+	1.88
0.250% Due 12-23-13 FEDERAL NATIONAL MORTGAGE ASSOCIATION - 1	12-27-12	100.00	10,000,000	100.20	10,020,000.00	100.02	10,001,910.00	21,250.00	10,023,160.00	AA+	0.38
0.500% Due 12-27-13 FEDERAL HOME LOAN BANK			37,000,000	99.98	36,992,600.00	100.16	37,057,757.00	46,635.42	37,104,392.42	AA+	1.39
0.375% Due 01-29-14 FEDERAL HOME LOAN MORTGAGE CORPORATION - 1	02-21-13	100.00	25,000,000	100.00	25,000,000.00	100.07	25,016,275.00	30,937.50	25,047,212.50	AA+	0.94
0.450% Due 02-21-14 FEDERAL NATIONAL MORTGAGE ASSOCIATION			10,000,000	99.86	9,986,000.00	101.36	10,135,820.00	47,812.50	10,183,632.50	AA+	0.38
1.125% Due 06-27-14 FEDERAL HOME LOAN MORTGAGE CORPORATION			20,000,000	99.87	19,973,600.00	101.32	20,263,060.00	51,666.67	20,314,726.67	AA+	0.76
1.000% Due 08-27-14 FEDERAL HOME LOAN BANK - M	12-02-12	100.00	25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	16,111.11	25,016,111.11	AA+	0.94
0.400% Due 10-02-14 FEDERAL NATIONAL MORTGAGE ASSOCIATION			10,000,000	99.95	9,995,100.00	100.61	10,061,200.00	5,208.33	10,066,408.33	AA+	0.38
0.625% Due 10-30-14 FEDERAL NATIONAL MORTGAGE ASSOCIATION - 1	06-04-13	100.00	30,000,000	100.00	30,000,000.00	100.11	30,034,140.00	80,666.67	30,114,806.67	AA+	1.13
0.550% Due 12-04-14 FEDERAL HOME LOAN MORTGAGE CORPORATION - B	12-05-12	100.00	10,000,000	100.00	10,000,000.00	100.00	10,000,290.00	48,611.11	10,048,901.11	AA+	0.38
1.000% Due 12-05-14 FEDERAL NATIONAL MORTGAGE ASSOCIATION			10,000,000	100.00	9,999,700.00	100.89	10,088,560.00	33,541.67	10,122,101.67	AA+	0.38
0.750% Due 12-19-14 FEDERAL NATIONAL MORTGAGE ASSOCIATION - 1	07-26-13	100.00	10,000,000	100.14	10,014,305.56	100.00	9,999,680.00	17,222.22	10,016,902.22	AA+	0.38
0.500% Due 01-26-15 FEDERAL NATIONAL MORTGAGE ASSOCIATION - B	05-10-13	100.00	5,000,000	100.00	5,000,000.00	100.11	5,005,255.00	8,555.56	5,013,810.56	AA+	0.19
0.560% Due 02-10-15											

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
November 30, 2012

Security	Call Date	Call Price	Unit	Total	Mark	Market	Accrued	Market Value	Pct		
One	One	Quantity	Cost	Cost	et Price	Value	Interest	+ Accrued Interest	S&P	Assets	
FEDERAL HOME LOAN MORTGAGE CORPORATION - 1 0.650% Due 03-12-15	03-12-14	100.00	7,500,000	100.00	7,500,000.00	100.47	7,535,145.00	10,562.50	7,545,707.50	AA+	0.28
FEDERAL HOME LOAN MORTGAGE CORPORATION 0.500% Due 04-17-15			10,000,000	99.73	9,972,800.00	100.41	10,040,690.00	5,972.22	10,046,662.22	AA+	0.38
FEDERAL NATIONAL MORTGAGE ASSOCIATION - 1 0.750% Due 04-24-15	04-24-13	100.00	10,000,000	100.00	10,000,000.00	100.12	10,012,120.00	7,500.00	10,019,620.00	AA+	0.38
FEDERAL HOME LOAN MORTGAGE CORPORATION - 1 0.600% Due 05-22-15	05-22-13	100.00	7,500,000	100.00	7,500,000.00	100.15	7,511,137.50	1,000.00	7,512,137.50	AA+	0.28
FEDERAL NATIONAL MORTGAGE ASSOCIATION - 1 0.650% Due 05-29-15	05-29-13	100.00	10,000,000	100.00	10,000,000.00	100.13	10,013,480.00	180.56	10,013,660.56	AA+	0.38
FEDERAL NATIONAL MORTGAGE ASSOCIATION - B 1.000% Due 05-29-15	05-29-13	100.00	20,000,000	100.59	20,118,600.00	100.35	20,070,100.00	555.56	20,070,655.56	AA+	0.75
FEDERAL FARM CREDIT BANK 0.500% Due 06-23-15			26,000,000	99.69	25,919,920.00	100.38	26,097,552.00	56,694.44	26,154,246.44	AA+	0.98
FEDERAL NATIONAL MORTGAGE ASSOCIATION - B 0.540% Due 08-07-15	02-07-13	100.00	5,000,000	100.00	5,000,000.00	100.04	5,001,900.00	8,475.00	5,010,375.00	AA+	0.19
FEDERAL HOME LOAN BANK 0.500% Due 11-20-15			15,000,000	99.97	14,995,200.00	100.39	15,058,200.00	2,083.33	15,060,283.33	AA+	0.57
FEDERAL NATIONAL MORTGAGE ASSOCIATION - 1 0.500% Due 11-27-15	11-27-13	100.00	30,000,000	100.00	30,000,000.00	100.11	30,032,220.00	1,250.00	30,033,470.00	AA+	1.13
FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375% Due 12-21-15			25,000,000	99.77	24,941,750.00	99.90	24,974,375.00	4,166.67	24,978,541.67	AA+	0.94
FEDERAL HOME LOAN MORTGAGE CORPORATION - 1 1.000% Due 02-10-16	02-10-14	100.00	10,000,000	100.70	10,070,000.00	100.71	10,071,190.00	30,555.56	10,101,745.56	AA+	0.38
FEDERAL HOME LOAN MORTGAGE CORPORATION - 1 0.850% Due 02-24-16	02-24-14	100.00	5,000,000	100.00	5,000,000.00	100.54	5,027,185.00	11,333.33	5,038,518.33	AA+	0.19
FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.800% Due 02-24-16	02-24-14	100.00	5,000,000	100.00	5,000,000.00	100.54	5,027,200.00	10,666.67	5,037,866.67	AA+	0.19
FEDERAL NATIONAL MORTGAGE ASSOCIATION - 1 1.090% Due 04-04-16	04-04-13	100.00	25,000,000	100.48	25,119,150.00	100.29	25,071,550.00	42,388.89	25,113,938.89	AA+	0.94
FEDERAL HOME LOAN MORTGAGE CORPORATION - 1	05-16-13	100.00	19,250,000	100.27	19,302,000.00	100.26	19,299,530.25	7,486.11	19,307,016.36	AA+	0.72

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
November 30, 2012

Security	Call Date	Call Price	Unit	Total	Mark	Market	Accrued	Market Value	Pct		
One	One	Quantity	Cost	Cost	et Price	Value	Interest	+ Accrued Interest	S&P	Assets	
1.000% Due 05-16-16 FEDERAL NATIONAL MORTGAGE ASSOCIATION - B	06-20-13	100.00	20,000,000	100.85	20,170,705.56	100.49	20,097,840.00	111,111.11	20,208,951.11	AA+	0.75
1.250% Due 06-20-16 FEDERAL NATIONAL MORTGAGE ASSOCIATION - B	05-29-13	100.00	10,000,000	100.46	10,046,455.56	100.29	10,029,160.00	25,277.78	10,054,437.78	AA+	0.38
1.000% Due 08-29-16 FEDERAL NATIONAL MORTGAGE ASSOCIATION			10,000,000	99.82	9,981,800.00	102.86	10,286,290.00	21,527.78	10,307,817.78	AA+	0.39
1.250% Due 09-28-16 FEDERAL HOME LOAN MORTGAGE CORPORATION			15,000,000	100.00	15,000,600.00	101.57	15,235,890.00	9,166.67	15,245,056.67	AA+	0.57
1.000% Due 03-08-17 FEDERAL NATIONAL MORTGAGE ASSOCIATION - B	09-13-13	100.00	5,000,000	100.63	5,031,694.44	100.74	5,036,860.00	10,694.44	5,047,554.44	AA+	0.19
1.000% Due 03-13-17 FEDERAL NATIONAL MORTGAGE ASSOCIATION - B	03-14-13	100.00	10,000,000	100.51	10,051,150.00	100.26	10,026,340.00	26,388.89	10,052,728.89	AA+	0.38
1.250% Due 03-14-17 FEDERAL NATIONAL MORTGAGE ASSOCIATION - B	06-28-13	100.00	15,000,000	100.75	15,113,231.25	100.46	15,069,315.00	71,250.00	15,140,565.00	AA+	0.57
1.125% Due 06-28-17 FEDERAL HOME LOAN MORTGAGE CORPORATION			15,000,000	99.48	14,922,450.00	101.63	15,244,140.00	62,916.67	15,307,056.67	AA+	0.57
1.000% Due 06-29-17 FEDERAL HOME LOAN MORTGAGE CORPORATION - 1	07-03-13	100.00	10,000,000	101.84	10,184,400.00	101.18	10,117,720.00	91,875.00	10,209,595.00	AA+	0.38
2.250% Due 07-03-17 FEDERAL HOME LOAN MORTGAGE CORPORATION - 1	07-17-13	100.00	75,000,000	101.69	76,266,961.12	101.11	75,831,675.00	554,166.67	76,385,841.67	AA+	2.85
2.000% Due 07-17-17 FEDERAL HOME LOAN MORTGAGE CORPORATION - 1	08-08-13	100.00	10,000,000	101.68	10,167,777.78	101.22	10,121,790.00	62,222.22	10,184,012.22	AA+	0.38
2.000% Due 08-08-17 FEDERAL HOME LOAN MORTGAGE CORPORATION - 1	08-14-13	100.00	15,000,000	101.68	15,251,916.67	101.24	15,186,600.00	88,333.33	15,274,933.33	AA+	0.57
2.000% Due 08-14-17 FEDERAL NATIONAL MORTGAGE ASSOCIATION - B	02-28-13	100.00	10,000,000	100.57	10,057,305.56	100.30	10,030,030.00	35,138.89	10,065,168.89	AA+	0.38
1.375% Due 08-28-17 FEDERAL HOME LOAN MORTGAGE CORPORATION - 1	09-27-13	100.00	5,000,000	100.00	5,000,000.00	100.42	5,021,210.00	8,750.00	5,029,960.00	AA+	0.19
1.000% Due 09-27-17 FEDERAL NATIONAL MORTGAGE ASSOCIATION			12,000,000	99.99	11,999,400.00	100.82	12,098,832.00	9,916.67	12,108,748.67	AA+	0.45

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
November 30, 2012

Security	Call Date	Call Price	Unit	Total	Mark	Market	Accrued	Market Value	Pct		
One	One	Quantity	Cost	Cost	et Price	Value	Interest	+ Accrued Interest	S&P	Assets	
0.875% Due 10-26-17 FEDERAL HOME LOAN BANK - M	05-15-13	100.00	5,000,000	100.00	5,000,000.00	100.25	5,012,745.00	2,083.33	5,014,828.33	AA+	0.19
1.000% Due 11-15-17 FEDERAL HOME LOAN MORTGAGE CORPORATION - B	05-28-13	100.00	5,000,000	100.00	5,000,000.00	100.00	4,999,900.00	277.78	5,000,177.78	AA+	0.19
1.000% Due 11-28-17 FEDERAL NATIONAL MORTGAGE ASSOCIATION			10,000,000	99.55	9,955,500.00	100.60	10,060,320.00	38,888.89	10,099,208.89	AA+	0.38
0.875% Due 12-20-17											
			1,160,250,000		1,162,319,848.16		1,164,619,385.75	2,242,934.03	1,166,862,319.78		43.74
UNITED STATES TREASURIES											
UNITED STATES TREAS NTS 0.625% Due 01-31-13			50,000,000	99.59	49,796,875.00	100.09	50,042,950.00	103,600.54	50,146,550.54	AA+	1.88
UNITED STATES TREAS NTS 0.625% Due 04-30-13			50,000,000	100.00	50,000,000.00	100.20	50,099,600.00	25,897.79	50,125,497.79	AA+	1.88
UNITED STATES TREAS NTS 2.125% Due 05-31-15			10,000,000	100.30	10,030,468.75	104.53	10,453,120.00	0.00	10,453,120.00	AA+	0.39
UNITED STATES TREAS NTS 0.875% Due 11-30-16			50,000,000	99.57	49,785,156.25	101.66	50,832,050.00	0.00	50,832,050.00	AA+	1.91
UNITED STATES TREAS NTS 0.750% Due 10-31-17			50,000,000	100.39	50,196,855.58	100.71	50,355,450.00	31,936.81	50,387,386.81	AA+	1.89
UNITED STATES TREAS NTS 1.375% Due 09-30-18			50,000,000	99.82	49,910,156.25	103.30	51,652,343.75	115,212.91	51,767,556.66	AA+	1.94
			260,000,000		259,719,511.83		263,435,513.75	276,648.06	263,712,161.81		9.89
TOTAL PORTFOLIO			2,647,000,000		2,648,847,013.60		2,662,463,315.75	5,326,349.38	2,667,789,665.13		100.00

** TOTAL COST DOES NOT REFLECT AMORTIZATIONS OR ACCRETIONS BUT INCLUDES PURCHASED ACCRUED INTEREST. MARKET PRICES ARE DOWNLOADED THROUGH (IDC) INTERACTIVE DATA CORP.

SAN MATEO COUNTY TREASURER'S OFFICE
REALIZED GAINS AND LOSSES - SETTLED TRADES
SAN MATEO COUNTY POOL
From 11-01-12 Through 11-30-12

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
10-25-12	11-01-12	50,000,000	UNITED STATES TREAS NTS 0.625% Due 09-30-17	49,691,406.25	49,708,984.38	17,578.13	
10-18-12	11-05-12	50,000,000	UNITED STATES TREAS NTS 0.625% Due 09-30-17	49,695,312.50	49,773,437.50	78,125.00	
10-30-12	11-07-12	10,000,000	ROYAL BANK OF CANADA 0.800% Due 10-30-15	9,997,600.00	10,006,200.00	8,600.00	
09-14-12	11-08-12	50,000,000	UNITED STATES TREAS NTS 0.625% Due 08-31-17	49,859,375.00	50,000,000.00	140,625.00	
05-27-10	11-13-12	8,000,000	ABBOTT LABORATORIES 2.700% Due 05-27-15	7,991,840.00	8,462,480.00		470,640.00
06-02-10	11-13-12	2,000,000	ABBOTT LABORATORIES 2.700% Due 05-27-15	1,995,740.00	2,115,620.00		119,880.00
04-27-12	11-19-12	10,000,000	GENERAL ELECTRIC CAPITAL CORPORATION 2.300% Due 04-27-17	9,986,900.00	10,353,600.00	366,700.00	
11-20-12	11-21-12	4,000,000	FLORIDA POWER CORPORATION 0.650% Due 11-15-15	3,996,440.00	3,999,040.00	2,600.00	
TOTAL GAINS						614,228.13	590,520.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS		1,204,748.13					

**THESE ARE GROSS PRINCIPAL FIGURES ONLY. THEY DO NOT REFLECT ANY AMORTIZATIONS OR ACCRETIONS. THE COST BASIS DOES NOT REFLECT ANY PURCHASED ACCRUED INTEREST.

DIVERSIFICATION REPORT

November 30, 2012

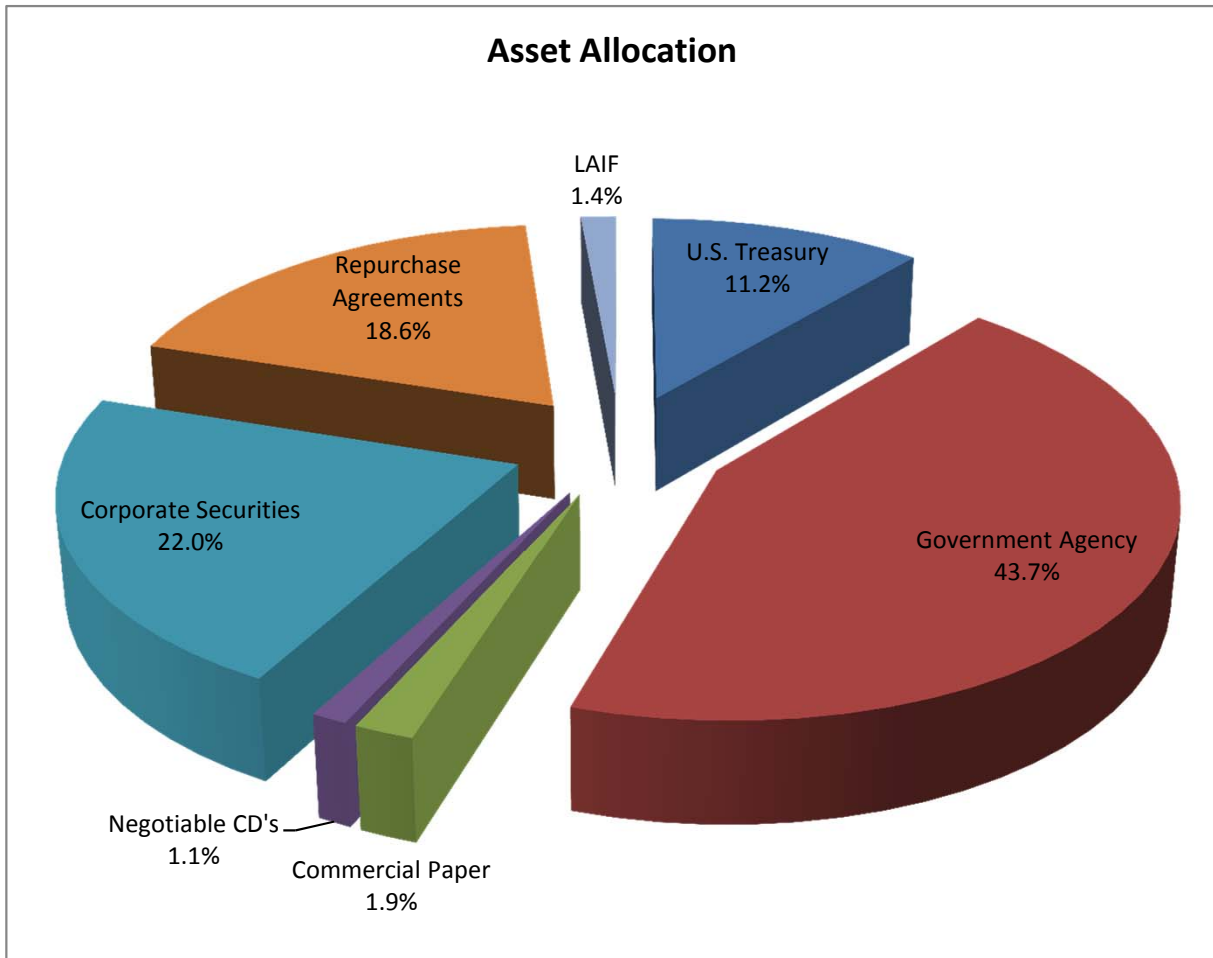
2,647,000,000 Portfolio Total

	<u>CN</u>	<u>CN FRN</u>	<u>CB</u>	<u>CD</u>	<u>CP</u>	<u>TOTAL</u>	<u>% to Portf</u>
Anheuser-Busch InBev	4,000,000	-				4,000,000	0.151%
AT&T Company	10,000,000	-				10,000,000	0.378%
Bank of Montreal	7,000,000					7,000,000	0.264%
Bank of Nova Scotia	15,000,000					15,000,000	0.567%
Berkshire Hathwy	40,000,000	20,000,000				60,000,000	2.267%
Chevron Corp.	10,000,000	-				10,000,000	0.378%
Cisco Systems Inc.	-	20,000,000	-	-	-	20,000,000	0.756%
Deutsche Bank	-	-	-	10,000,000	25,000,000	35,000,000	1.322%
General Elec. Captl Corp.	45,000,000	20,000,000	-			65,000,000	2.456%
Google Inc.	17,000,000	-	-			17,000,000	0.642%
IBM Corp.	36,000,000	-	-			36,000,000	1.360%
Johnson & Johnson	10,000,000	-	-	-	-	10,000,000	0.378%
Microsoft Corp.	33,750,000	-	-	-	-	33,750,000	1.275%
National Australia BK-NY	20,000,000	-	-	-	-	20,000,000	0.756%
Pepsico Inc.	25,000,000	-	-	-	-	25,000,000	0.944%
Procter & Gamble Co.	5,000,000	32,500,000				37,500,000	1.417%
Royal Bank of Canada	15,000,000	10,000,000	15,000,000	20,000,000		60,000,000	2.267%
Toronto Dominion Bank	7,500,000	55,000,000				62,500,000	2.361%
Toyota Motor Credit	20,000,000	10,000,000	-		25,000,000	55,000,000	2.078%
United Technologies Corp.		5,000,000	-			5,000,000	0.189%
Verizon Communications	5,000,000		-			5,000,000	0.189%
Wal Mart Stores	20,000,000	-				20,000,000	0.756%
Walt Disney	25,000,000					25,000,000	0.944%
Wells Fargo & Co.	20,000,000					20,000,000	0.756%
	390,250,000	172,500,000	15,000,000	30,000,000	50,000,000	657,750,000	24.849%

AB: Asset Backed
 CD: Certificate of Deposit
 CN: Corporate Note
 CP: Commercial Paper
 FRN: Floating Rate Note
 CB: Covered Bonds

San Mateo County Treasurer - Asset Allocation

as of November 30, 2012



Sector:

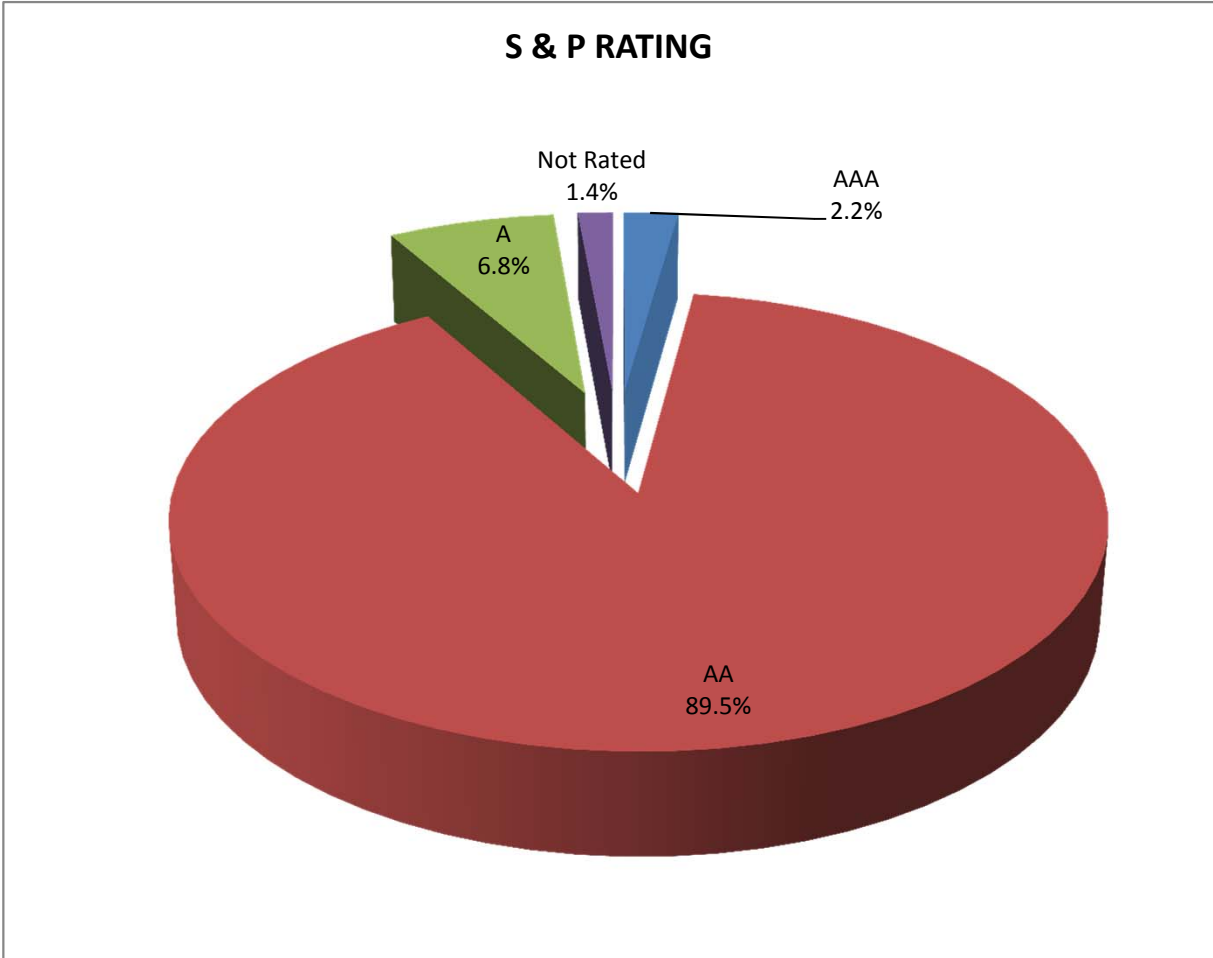
Market Value:*

U.S. Treasury	298,712,161.81	11.2%
Government Agency	1,166,862,319.78	43.7%
Commercial Paper	49,993,667.50	1.9%
Negotiable CD's	30,232,092.85	1.1%
Corporate Securities	586,822,933.19	22.0%
Repurchase Agreements	497,002,773.33	18.6%
LAIF	38,163,716.67	1.4%
Totals	2,667,789,665.13	100.0%

*Market Values listed include accrued interest for the reported period.

San Mateo County Treasurer - Credit Quality

as of November 30, 2012



<u>Rating:</u>	<u>Market Value:*</u>	
AAA	59,648,969.66	2.2%
AA	2,387,555,374.27	89.5%
A	182,421,604.53	6.8%
Not Rated	38,163,716.67	1.4%
Totals	2,667,789,665.13	100.0%

*Market Values listed include accrued interest for the reported period.

ROLLING YEAR PROJECTED CASHFLOW

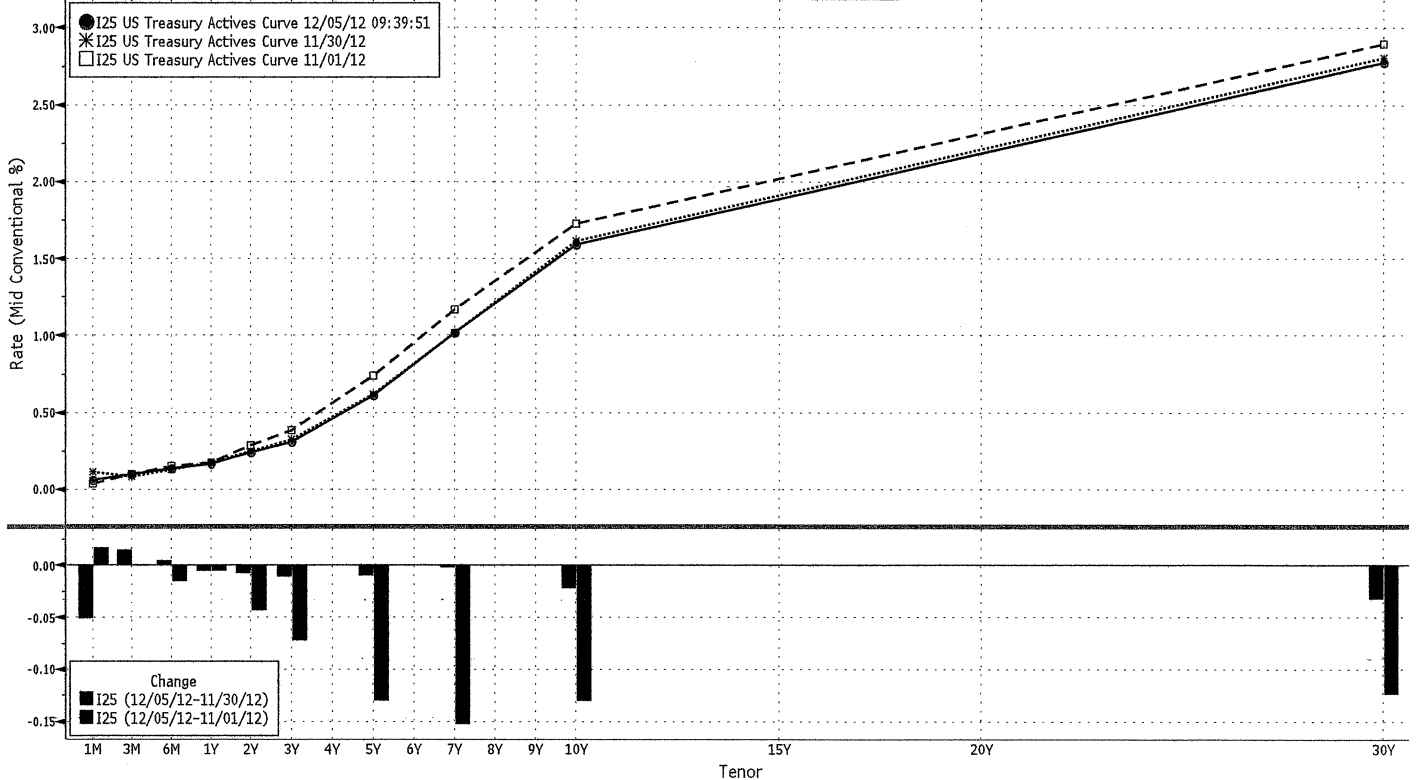
(IN 000'S)

	2012	2013												
	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	TOTAL	
CASH IN:														
Taxes:														
Secured	\$449,941.2	\$48,539.3	\$47,749.2	\$153,902.1	\$357,572.5	\$9,615.5	\$4,893.9	\$689.0	\$0.0	\$98.0	\$134,309.9	\$256,953.8	\$1,464,264.4	
Unsecured	\$674.6	\$116.4	\$89.8	\$63.4	\$42.2	\$22.8	\$57.4	\$9,216.7	\$28,811.9	\$17,869.2	\$496.1	\$340.5	\$57,801.0	
Supplemental	\$3,831.3	\$2,430.2	\$1,724.8	\$1,631.6	\$3,381.7	\$762.8	\$1,360.3	\$1,025.5	\$219.6	\$52.2	\$443.5	\$2,663.5	\$19,527.0	
Mixed	\$42,946.9	\$4,828.8	\$4,702.6	\$12,420.9	\$42,143.8	\$3,241.9	\$3,608.5	\$6,037.7	\$25,264.3	\$14,834.4	\$16,364.7	\$17,180.1	\$193,574.6	
Automatics	\$35,536.9	\$24,922.3	\$34,317.0	\$31,306.8	\$31,008.3	\$35,973.1	\$30,991.2	\$31,699.1	\$35,391.8	\$31,522.7	\$30,397.2	\$34,502.9	\$387,569.4	
Automatics - Schools Appt	\$11,611.5	\$36,141.6	\$5,586.6	\$962.0	\$33,901.3	\$8,177.6	\$462.1	\$33,446.4	\$37,969.2	\$22,740.6	\$8,305.8	\$10,260.1	\$209,564.7	
Unscheduled Sub. (Lockbox)	\$21,554.3	\$46,511.8	\$30,279.5	\$28,711.9	\$37,650.7	\$17,784.8	\$34,830.1	\$12,573.9	\$32,567.2	\$37,976.6	\$29,624.9	\$22,445.1	\$352,510.8	
Treasurer's Deposit	\$111,367.0	\$113,705.1	\$62,486.1	\$81,642.9	\$142,583.2	\$77,867.7	\$122,296.7	\$61,959.2	\$72,480.8	\$56,483.1	\$97,489.1	\$82,913.2	\$1,083,274.1	
Hospitals (Treasurer's Office)	\$783.6	\$715.2	\$638.1	\$660.1	\$704.8	\$899.1	\$767.8	\$633.7	\$551.9	\$607.8	\$717.6	\$589.9	\$8,269.6	
Revenue Services	\$177.1	\$222.9	\$217.6	\$218.3	\$214.2	\$210.1	\$194.2	\$213.1	\$205.5	\$183.5	\$203.9	\$181.4	\$2,441.8	
Housing Authority	\$5,206.9	\$578.8	\$650.2	\$610.6	\$565.9	\$643.0	\$684.6	\$649.4	\$506.1	\$651.4	\$328.2	\$577.7	\$11,652.8	
TRAN/OTHER Deposits-county	\$0.0	\$0.0	\$0.0	\$1,663.6	\$6,485.1	\$18,924.2	\$10,341.9	\$15,894.8	\$122.0	\$2,916.4	\$2,476.1	\$7,579.5	\$66,403.6	
TRAN/OTHER Deposits-schools	\$0.0	\$221.9	\$2,099.0	\$12,306.9	\$14,122.0	\$16,000.0	\$10,319.9	\$50,736.5	\$29.9	\$3,506.8	\$356.8	\$118.7	\$109,818.4	
Bond/BANS Proceeds	\$1.0	\$1,753.1	\$52,323.8	\$791.2	\$406.3	\$83,822.3	\$743.2	\$928.0	\$2,462.6	\$5.5	\$19,736.0	\$38,050.9	\$201,023.9	
Retirement Deposit	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$8,000.0	\$0.0	\$0.0	\$35.2	\$0.0	\$7,000.0	\$5,500.0	\$20,535.2	
Coupon Interest	\$1,073.4	\$1,057.5	\$1,752.1	\$1,995.9	\$873.1	\$1,926.5	\$800.2	\$1,309.0	\$1,795.6	\$1,884.7	\$937.1	\$1,918.3	\$17,323.4	
TOTAL CASH IN:	\$684,705.7	\$281,744.9	\$244,616.4	\$328,888.2	\$671,655.1	\$283,871.4	\$222,352.0	\$227,012.0	\$238,413.6	\$191,332.8	\$349,186.9	\$481,775.6	\$4,205,554.6	
CASH OUT:														
Tax Apportionments: checks	(\$139,108.1)	(\$1,679.4)	\$0.0	(\$9,559.9)	(\$95,304.0)	(\$3,106.0)	(\$43,935.8)	(\$515.0)	\$0.0	\$0.0	\$0.0	(\$12,003.3)	(\$305,211.5)	
Outside Withdrawals	(\$84,485.5)	(\$17,553.5)	(\$19,150.8)	(\$16,335.4)	(\$29,504.3)	(\$7,437.2)	(\$21,428.1)	(\$18,602.2)	(\$29,368.4)	(\$7,600.0)	(\$10,530.0)	(\$16,900.3)	(\$278,895.7)	
Returned Checks/Miscellaneous	(\$1,327.3)	(\$220.6)	(\$209.2)	(\$207.2)	(\$416.3)	(\$75.4)	(\$77.5)	(\$36.5)	(\$539.9)	(\$101.6)	(\$109.1)	(\$314.9)	(\$3,635.5)	
TRAN/Other Payments-county	\$0.0	(\$4,500.0)	\$0.0	(\$3,427.3)	(\$16,172.0)	(\$2,338.3)	(\$5,081.4)	(\$28,113.3)	(\$8,000.0)	(\$652.6)	(\$5,191.4)	(\$4,145.6)	(\$77,621.9)	
TRAN/Other Payments-schools	(\$107.9)	(\$469.9)	(\$1,312.3)	(\$1,250.0)	(\$17,284.0)	(\$31,046.8)	(\$41,693.8)	(\$29,386.0)	(\$12,666.6)	(\$9,548.7)	(\$31,364.0)	(\$8,143.9)	(\$184,273.9)	
GO Bond Payments	(\$3,125.0)	(\$34,773.5)	(\$49,625.4)	(\$17,153.0)	(\$1,743.6)	\$0.0	(\$33,738.4)	(\$41,401.1)	(\$22,670.5)	(\$40,981.9)	(\$3,474.1)	\$0.0	(\$248,686.5)	
Housing Authority	(\$5,428.5)	(\$3,185.8)	(\$3,110.1)	(\$3,311.1)	(\$3,041.9)	(\$3,065.8)	(\$3,068.7)	(\$3,597.5)	(\$5,942.3)	(\$2,627.7)	(\$2,975.0)	(\$3,302.5)	(\$42,656.9)	
Payroll-county	(\$45,443.9)	(\$38,978.0)	(\$33,252.4)	(\$33,368.0)	(\$37,269.5)	(\$33,100.0)	(\$46,238.3)	(\$38,766.4)	(\$38,971.9)	(\$32,845.7)	(\$32,563.1)	(\$44,151.9)	(\$454,949.1)	
schools	(\$55,909.2)	(\$36,234.0)	(\$49,226.6)	(\$50,655.7)	(\$49,617.9)	(\$50,374.4)	(\$52,500.7)	(\$30,943.5)	(\$30,325.8)	(\$39,688.9)	(\$44,777.0)	(\$44,200.7)	(\$534,454.4)	
retirement	(\$11,762.7)	(\$50,007.9)	(\$13,292.7)	(\$11,806.2)	(\$12,663.5)	(\$12,644.0)	(\$12,397.5)	(\$12,099.9)	(\$12,105.9)	(\$13,375.4)	(\$11,853.4)	(\$11,693.9)	(\$185,703.0)	
School Vendors	(\$63,846.1)	(\$47,049.2)	(\$55,897.7)	(\$53,825.4)	(\$49,337.9)	(\$59,650.7)	(\$63,772.2)	(\$58,416.8)	(\$57,924.2)	(\$45,210.1)	(\$69,151.0)	(\$44,140.0)	(\$668,221.3)	
Controllers EDP	(\$70,380.3)	(\$66,636.7)	(\$53,759.8)	(\$51,125.9)	(\$52,177.4)	(\$59,730.2)	(\$53,372.9)	(\$66,016.4)	(\$51,824.2)	(\$47,597.6)	(\$69,127.8)	(\$65,393.6)	(\$707,142.8)	
SMCCCD	(\$14,275.7)	(\$7,384.9)	(\$18,128.3)	(\$11,183.4)	(\$12,500.0)	(\$34,889.5)	(\$13,586.7)	(\$11,154.0)	(\$10,212.1)	(\$16,950.8)	(\$14,895.0)	(\$12,062.1)	(\$177,222.5)	
Other ARS Debits	(\$20,963.5)	(\$12,660.1)	(\$14,224.5)	(\$27,347.4)	(\$15,733.3)	(\$22,756.5)	(\$20,167.1)	(\$18,326.7)	(\$16,022.6)	(\$14,537.3)	(\$19,505.5)	(\$20,186.6)	(\$222,431.1)	
TOTAL CASH OUT:	(\$516,163.7)	(\$321,333.5)	(\$311,189.8)	(\$290,555.9)	(\$392,765.6)	(\$320,214.8)	(\$411,059.1)	(\$357,375.3)	(\$296,574.4)	(\$271,718.3)	(\$315,516.4)	(\$286,639.3)	(\$4,091,106.1)	
TOTAL ESTIMATED CASH FLOW QUARTERLY CASH FLOW TOTALS	\$168,542.0	(\$39,588.7)	(\$66,573.4)	\$38,332.3 (\$67,829.7)	\$278,889.5	(\$36,343.4)	(\$188,707.1) \$53,839.0	(\$130,363.3)	(\$58,160.8)	(\$80,385.5) (\$268,909.6)	\$33,670.5	\$195,136.3	\$114,448.5	
**MATURING SECURITIES	\$50,000.0	\$163,000.0	\$111,000.0	\$60,000.0	\$50,000.0	\$50,000.0	\$0.0	\$35,000.0	\$60,000.0	\$23,750.0	\$20,000.0	\$42,000.0	\$664,750.0	
** Excludes any overnight investment														
Possible Calls	\$50,000.0	\$10,000.0	\$40,000.0	\$10,000.0	\$35,000.0	\$131,750.0	\$65,000.0	\$95,000.0	\$25,000.0	\$10,000.0	\$0.0	\$30,000.0	\$501,750.0	
State Funding Removed	\$99,839.3	(\$147,164.4)	(\$136,756.5)	(\$22,648.4)	\$176,329.2	(\$98,278.9)	(\$254,990.5)	(\$208,082.7)	(\$164,089.0)	(\$172,625.3)	(\$34,657.4)	\$127,928.2	(\$835,196.4)	

<HELP> for explanation.

US Treasury Actives Cu 97) Actions 98) Table 99) Feedback Graph Curves

Last 1D 1W 1M 11/01/12 11/30/12 Date Lower Chart Hist Chart << Curve List Interpolation & RV



Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000
Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2012 Bloomberg Finance L.P.
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US Treasury Actives Cu 97) Actions 98) Chart 99) Feedback

Page 1/1 Graph Curves

Last 1D 1W 1M 11/01/12 11/30/12 Date ▼

« Curve List Interpolation & RV

Values and Members Values Members Constituents Export Page

I25 US Treasury Actives Curve				I25 US Treasury Actives Curve			I25 US Treasury Actives Curve			
12/05/12				11/30/12			11/01/12			
Tenor	Description	Mid Pric	Mid Yield	Description	Mid Pric	Mid Yield	Description	Mid Pric	Mid Yield	Price
1M	B 0 01/03/13 Govt	0.057	0.058	B 0 12/27/12 Govt	0.108	0.109	B 0 11/29/12 Govt	0.040	0.041	-0.05
3M	B 0 03/07/13 Govt	0.093	0.094	B 0 02/28/13 Govt	0.078	0.079	B 0 01/31/13 Govt	0.093	0.094	0.015
6M	B 0 06/06/13 Govt	0.132	0.134	B 0 05/30/13 Govt	0.128	0.129	B 0 05/02/13 Govt	0.148	0.150	0.005
1Y	B 0 11/14/13 Govt	0.163	0.165	Same	0.168	0.170	B 0 10/17/13 Govt	0.168	0.170	-0.00
2Y	T 0 1/4 11/30/14 G	00-00 ³ / ₄	0.240	Same	00-00 ¹ / ₄	0.248	T 0 1/4 10/31/14 G	99-30	0.283	0.016
3Y	T 0 3/8 11/15/15 G	00-06	0.312	Same	00-05	0.323	T 0 1/4 10/15/15 G	99-19+	0.385	0.031
5Y	T 0 5/8 11/30/17 G	00-02 ³ / ₄	0.608	Same	00-01 ¹ / ₄	0.618	T 0 3/4 10/31/17 G	00-02	0.738	0.047
7Y	T 1 11/30/19 Govt	99-27 ³ / ₄	1.020	T 1 1/4 10/31/19 G	01-16 ³ / ₄	1.021	Same	00-16 ³ / ₄	1.172	-1.65
10Y	T 1 5/8 11/15/22 G	00-08 ³ / ₄	1.595	Same	00-02 ³ / ₄	1.616	T 1 5/8 08/15/22 G	99-03 ¹ / ₄	1.725	0.191
30Y	T 2 3/4 11/15/42 G	99-14	2.778	Same	98-25 ³ / ₄	2.809	T 2 3/4 08/15/42 G	96-31 ³ / ₄	2.901	0.633

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