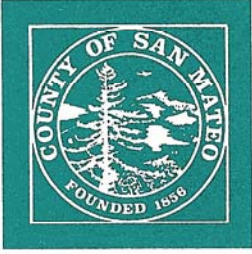


Office of the County Treasurer



LEE BUFFINGTON
TAX COLLECTOR - TREASURER

COUNTY OF SAN MATEO

CHARLES M. TOVSTEIN
ASSISTANT TREASURER

555 COUNTY CENTER • REDWOOD CITY • CALIFORNIA 94063 • PHONE (650) 363-4580 • FAX (650) 363-4944

DATE: June 9, 2008
TO: San Mateo County Pool Participants
FROM: Lee Buffington, Tax Collector-Treasurer
SUBJECT: Monthly Investment Reports

Gross earnings for the month of May 31, 2008 were 3.13%. The current average maturity of the portfolio is 1.2 years with an average duration of 1.8 years. The portfolio continues to hold no derivative products.

San Mateo County Pool fulfills Government Code Section 53646, which states its ability to meet its expenditure requirements for the next six months.

I certify these reports are in compliance with the investment policy dated January 2008. If you have any questions regarding any of these reports, please call Charles Tovstein or myself at (650) 363 - 4580.

A handwritten signature in black ink, appearing to read "Lee Buffington".

Lee Buffington
Tax Collector-Treasurer

**COUNTY OF SAN MATEO
ESTIMATED SUMMARY OF POOL EARNINGS
MAY 2008**

	05/31/08 Par Value	Gross Earnings
<u>Fixed Income Investments</u>		
U S Treasury Notes	400,000,000	469,133
Federal Agencies	400,000,000	944,586
Corporate Notes	131,000,000	502,928
Floating Rate Securities	420,000,000	782,255
Asset Backed Securities	8,284,864	18,845
<u>Short Term Investments</u>		
U S Treasury Notes	50,000,000	123,827
Federal Agencies	200,000,000	589,079
Corporate Notes	175,300,000	626,738
Floating Rate Securities	240,100,000	421,042
Repurchase Agreements	38,000,000	4,644
Commercial Paper	280,000,000	456,593
Certificate of Deposit	508,000,000	1,031,694
Money Market - UBOC	50,000,000	129,590
LAIF	37,000,000	94,016
SUBTOTAL - ACCRUED INCOME	\$2,937,684,864	\$6,194,973

Realized Gain/Loss & Interest Received

U S Treasury Notes	77,734
Federal Agencies	126,070
Corporate Notes	397,087
Floating Rate Securities	575,830
Asset Backed Securities	19,613
Commercial Paper	379,282
Repurchase Agreements	351,472

GROSS POOL RATE/EARNINGS*	3.13%	\$8,122,061
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POOL 1 NET EARNINGS RATE*	2.98%
POOL 2 NET EARNINGS RATE*	2.99%
POOL 3 NET EARNINGS RATE*	3.00%

* - Earnings %'s are based on MAY 2008 Average Daily Balance
Pool 1 & 2 rates include banking charges

SAN MATEO COUNTY TREASURER'S OFFICE
 FIXED INCOME DISTRIBUTION - SETTLED TRADES
 SAN MATEO COUNTY POOL

May 31, 2008

Summary Information

Totals		Weighted Averages	
Par Value	2,937,684,864	Average YTM	3.2
Market Value	2,927,340,351.09	Average Maturity (yrs)	1.2
Total Cost	2,932,359,613.27	Average Coupon (%)	2.760
Net Gain/Loss	-5,019,262.18	Average Duration	1.8
Annual Income	81,111,944.07	Average Moody Rating	Aa2
Accrued Interest	13,538,302.56	Average S&P Rating	AA-
Number of Issues	105		

Distribution by Maturity

<u>Maturity</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Under 1 Yr	78	1,996,422,802.71	68.2	3.1	2.506 %	1.1
1 Yr - 3 Yrs	19	425,494,231.00	14.5	3.3	3.305 %	1.9
3 Yrs - 5 Yrs	8	505,423,317.38	17.3	3.4	3.302 %	4.5

Distribution by Coupon

<u>Coupon %</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Under 1%	5	279,691,007.72	9.6	3.1	0.000 %	0.2
1% - 3%	53	1,456,772,882.74	49.8	2.8	2.612 %	1.3
3% - 5%	41	1,075,499,119.91	36.7	3.5	3.417 %	2.8
5% - 7%	6	115,377,340.72	3.9	5.3	5.275 %	2.4

Distribution by Duration

<u>Duration</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Under 1 Yr	38	1,257,410,099.48	43.0	3.0	2.172 %	0.3
1 Yr - 3 Yrs	45	950,751,244.69	32.5	3.3	3.168 %	1.7
3 Yrs - 5 Yrs	22	719,179,006.92	24.6	3.3	3.251 %	4.5

Distribution by Moody Rating

<u>Rating</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Aaa	39	1,279,177,838.24	43.7	3.1	3.058 %	2.7
Aa1	15	389,039,924.38	13.3	3.1	2.968 %	1.0
Aa2	5	73,616,482.64	2.5	3.6	2.921 %	1.8
Aa3	24	682,248,824.23	23.3	3.1	2.408 %	0.9
A1	16	418,389,730.32	14.3	3.3	2.060 %	1.1

SAN MATEO COUNTY TREASURER'S OFFICE
 FIXED INCOME DISTRIBUTION - SETTLED TRADES
SAN MATEO COUNTY POOL

May 31, 2008

A2	3	55,022,153.22	1.9	3.6	3.545 %	2.4
A3	2	19,973,904.51	0.7	3.6	3.554 %	3.5
Baa1	1	9,871,493.55	0.3	2.8	2.738 %	2.8

Distribution by S&P Rating

<u>Rating</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
AAA	39	1,245,245,197.82	42.5	3.1	3.079 %	2.8
AA+	4	87,818,318.19	3.0	3.7	3.244 %	0.9
AA	11	250,012,627.28	8.5	3.2	3.095 %	1.0
AA-	14	399,383,841.77	13.6	3.3	1.935 %	1.0
A+	28	666,766,949.75	22.8	3.1	2.937 %	1.1
A	7	258,246,308.21	8.8	3.4	1.550 %	1.0
A-	1	9,995,614.51	0.3	2.8	2.816 %	2.6
BBB+	1	9,871,493.55	0.3	2.8	2.738 %	2.8

¹ MARKET VALUE ON THE FIXED INCOME DISTRIBUTION REPORT INCLUDES ANY ACCRUED INTEREST THAT A SECURITY HAS EARNED. TOTAL COST DOES NOT REFLECT AMORTIZATIONS OR ACCRETIONS BUT INCLUDES PURCHASED ACCRUED INTEREST.

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
May 31, 2008

Security	Call Date	Call Price	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value +Accrued Interest	Pct Assets
LOCAL AGENCY INVESTMENT FUND										
LAIF 4.180 % Due 06-30-08			37,000,000	100.00	37,000,000.00	100.00	37,000,000.00	257,766.67	37,257,766.67	1.27
MONEY MARKET FUNDS										
Government Managed Rate Account (UBOC) 2.550 % Due 06-30-08			50,000,000	100.00	50,000,000.00	100.00	50,000,000.00	212,500.00	50,212,500.00	1.72
CERTIFICATE OF DEPOSIT										
DEUTSCHE BANK FINL LLC 2.250 % Due 06-06-08			50,000,000	100.00	50,000,000.00	99.99	49,995,590.00	71,875.00	50,067,465.00	1.72
UNION BANK OF CALIFORNIA 2.500 % Due 06-09-08			83,000,000	100.00	83,000,000.00	99.99	82,995,293.90	138,333.33	83,133,627.23	2.85
UNION BANK OF CALIFORNIA 2.830 % Due 06-13-08			50,000,000	100.00	50,000,000.00	100.00	50,002,200.00	314,444.44	50,316,644.44	1.72
DEUTSCHE BANK NY 2.500 % Due 06-25-08			50,000,000	100.00	50,000,000.00	99.98	49,992,345.00	232,638.89	50,224,983.89	1.72
UNION BANK OF CALIFORNIA 2.580 % Due 06-25-08			25,000,000	100.00	25,000,000.00	99.99	24,997,607.50	120,041.67	25,117,649.17	0.86
UNION BANK OF CALIFORNIA 2.690 % Due 07-07-08			50,000,000	100.00	50,000,000.00	99.98	49,989,940.00	198,013.89	50,187,953.89	1.72
DEUTSCHE BANK NY 2.550 % Due 07-10-08			50,000,000	100.00	50,000,000.00	99.96	49,981,320.00	162,916.67	50,144,236.67	1.72
DEUTSCHE BANK NY 2.550 % Due 07-15-08			50,000,000	100.00	50,000,000.00	99.96	49,978,955.00	187,708.33	50,166,663.33	1.72
UNION BANK OF CALIFORNIA 2.700 % Due 07-18-08			25,000,000	100.00	25,000,000.00	99.98	24,993,910.00	86,250.00	25,080,160.00	0.86
MORGAN STANLEY DEAN WITTER 0.000 % Due 07-25-08			20,000,000	98.80	19,760,177.78	99.60	19,920,432.00	0.00	19,920,432.00	0.68
UNION BANK OF CALIFORNIA 2.680 % Due 08-06-08			25,000,000	100.00	25,000,000.00	99.94	24,983,957.50	98,638.89	25,082,596.39	0.86
UNION BANK OF CALIFORNIA 2.700 % Due 08-15-08			25,000,000	100.00	25,000,000.00	99.93	24,982,990.00	86,250.00	25,069,240.00	0.86
DEUTSCHE BANK NY 3.000 % Due 06-12-09	08-15-08	100	25,000,000	100.00	25,000,000.00	99.72	24,930,052.50	33,333.33	24,963,385.83	0.86
			528,000,000		527,760,177.78		527,744,593.40	1,730,444.44	529,475,037.84	18.11

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
May 31, 2008

Security	Call Date	Call Price	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value +Accrued Interest	Pct Assets
REPURCHASE AGREEMENTS										
REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT) 2.200 % Due 06-02-08			38,000,000	100.00	38,000,000.00	100.00	38,000,000.00	2,322.22	38,002,322.22	1.30
COMMERCIAL PAPER										
LEHMAN BROTHERS HOLDINGS 0.000 % Due 06-02-08			145,000,000	99.98	144,969,791.66	99.98	144,969,791.71	0.00	144,969,791.71	4.98
MORGAN STANLEY DEAN WITTER 0.000 % Due 06-09-08			50,000,000	97.39	48,693,194.44	99.88	49,939,375.00	0.00	49,939,375.00	1.71
MORGAN STANLEY DEAN WITTER 0.000 % Due 06-16-08			15,000,000	98.89	14,833,708.33	99.86	14,979,534.00	0.00	14,979,534.00	0.51
MORGAN STANLEY DEAN WITTER 0.000 % Due 06-27-08			50,000,000	98.89	49,444,375.00	99.76	49,881,875.00	0.00	49,881,875.00	1.71
			260,000,000		257,941,069.43		259,770,575.71	0.00	259,770,575.71	8.92
ASSET BACKED SECURITIES										
NISSAN AUTO LEASE TRUST 5.200 % Due 02-16-10			8,284,864	100.00	8,284,508.70	100.69	8,342,266.81	19,147.24	8,361,414.05	0.29
FLOATING RATE SECURITIES										
CREDIT SUISSE FB USA INC 3.186 % Due 06-02-08			10,100,000	100.03	10,103,080.50	100.00	10,100,000.00	80,437.16	10,180,437.16	0.35
GENERAL ELECTRIC CAPITAL CORP. CB FLOATER 3.030 % Due 06-09-08			9,000,000	100.00	9,000,000.00	99.97	8,997,480.00	62,872.50	9,060,352.50	0.31
IBM Corp 2.704 % Due 06-09-08			25,000,000	99.95	24,987,250.00	99.96	24,990,625.00	43,184.90	25,033,809.90	0.86
GENERAL ELECTRIC CAPITAL CORP. CB FLOATER 2.900 % Due 06-16-08			15,000,000	100.00	15,000,000.00	100.02	15,002,985.00	93,041.67	15,096,026.67	0.51
BANK OF IRELAND FLOATER 2.814 % Due 06-18-08			25,000,000	100.00	25,000,000.00	98.90	24,726,225.00	144,595.49	24,870,820.49	0.85
MORGAN STANLEY CB FLOATER 2.491 % Due 06-21-08			10,000,000	100.00	10,000,000.00	99.65	9,965,410.00	6,920.14	9,972,330.14	0.34

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
May 31, 2008

<u>Security</u>	<u>Call Date</u>	<u>Call Price</u>	<u>Quantity</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Market Price</u>	<u>Market Value</u>	<u>Accrued Interest</u>	<u>Market Value +Accrued Interest</u>	<u>Pct Assets</u>
LEHMAN BROTHERS HOLDINGS-FLOATER 2.649 % Due 06-23-08			20,000,000	100.00	20,000,000.00	98.27	19,654,100.00	101,535.42	19,755,635.42	0.67
LEHMAN BROTHERS HOLDINGS-FLOATER 2.669 % Due 06-23-08			20,000,000	100.00	20,000,000.00	97.68	19,535,440.00	99,336.81	19,634,776.81	0.67
UNION BANK OF CALIFORNIA CB - FLOATER 2.619 % Due 06-23-08			20,000,000	100.00	20,000,000.00	99.59	19,917,220.00	97,475.69	20,014,695.69	0.68
BANK OF AMERICA NA 2.392 % Due 06-25-08			41,000,000	99.85	40,940,550.00	99.95	40,978,475.00	16,348.75	40,994,823.75	1.41
JP MORGAN CHASE & CO CB FLOATER 2.442 % Due 06-26-08			25,000,000	99.75	24,937,500.00	99.77	24,942,425.00	6,784.72	24,949,209.72	0.86
ING USA GLOBAL FUNDING FLOATER 3.010 % Due 07-09-08			10,000,000	100.00	10,000,000.00	99.30	9,929,970.00	43,477.78	9,973,447.78	0.34
MORGAN STANLEY DEAN WITTER CB FLOATER 2.803 % Due 07-15-08			25,000,000	100.00	25,000,000.00	97.58	24,394,875.00	87,597.81	24,482,472.81	0.84
MORGAN STANLEY DEAN WITTER CB FLOATER 2.984 % Due 07-18-08			10,000,000	100.00	10,000,000.00	95.37	9,537,500.00	35,639.24	9,573,139.24	0.33
LEHMAN BROTHERS HOLDINGS-FLOATER 2.997 % Due 07-22-08			10,000,000	100.00	10,000,000.00	99.52	9,952,290.00	31,640.28	9,983,930.28	0.34
UBS AG STAMFORD CT 2.910 % Due 07-23-08			10,000,000	99.19	9,918,700.00	98.78	9,878,040.00	30,716.67	9,908,756.67	0.34
WELLS FARGO & COMPANY CB FLOATER 3.010 % Due 07-24-08			25,000,000	100.00	25,000,000.00	97.27	24,317,475.00	77,340.28	24,394,815.28	0.83
FEDERAL NATIONAL MORTGAGE ASSOCIATION - FLOATER 2.747 % Due 07-25-08			25,000,000	99.96	24,989,000.00	100.01	25,003,150.00	68,672.00	25,071,822.00	0.86
GENERAL ELECTRIC CAPITAL CORP. CB FLOATER 2.907 % Due 07-28-08			15,000,000	100.00	15,000,000.00	99.89	14,982,795.00	42,392.00	15,025,187.00	0.51
IBM INTNL GROUP CAPITAL 3.252 % Due 07-29-08			15,000,000	100.00	15,000,000.00	100.24	15,036,000.00	43,366.67	15,079,366.67	0.52
PNC BANK NA - FLOATER 3.312 % Due 07-29-08			35,000,000	100.00	35,000,000.00	100.05	35,017,360.00	103,055.56	35,120,415.56	1.20
WELLS FARGO & COMPANY CB FLOATER 3.342 % Due 07-29-08			20,000,000	100.00	20,000,000.00	99.99	19,997,880.00	59,422.22	20,057,302.22	0.69
MORGAN STANLEY DEAN WITTER CB			20,000,000	100.00	20,000,000.00	97.30	19,460,520.00	38,266.67	19,498,786.67	0.67

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
May 31, 2008

Security	Call Date	Call Price	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value +Accrued Interest	Pct Assets
LEHMAN BROTHERS HOLDINGS 3.500 % Due 08-07-08			38,300,000	98.62	37,771,325.28	99.73	38,196,092.10	424,491.67	38,620,583.77	1.31
BANK OF AMERICA CORPORATION 3.250 % Due 08-15-08			10,000,000	98.51	9,851,500.00	100.02	10,002,490.00	95,694.44	10,098,184.44	0.34
WELLS FARGO COMPANY 3.120 % Due 08-15-08			10,000,000	100.00	10,000,000.00	99.80	9,979,810.00	91,866.67	10,071,676.67	0.34
WAL-MART STORES INC 3.375 % Due 10-01-08			10,000,000	99.62	9,962,200.00	100.12	10,012,280.00	56,250.00	10,068,530.00	0.34
MORGAN STANLEY DEAN WITTER 3.875 % Due 01-15-09			45,000,000	100.51	45,229,070.14	99.90	44,954,460.00	658,750.00	45,613,210.00	1.54
JP MORGAN CHASE & CO 3.500 % Due 03-15-09			5,000,000	99.40	4,970,200.00	99.89	4,994,475.00	36,944.44	5,031,419.44	0.17
GENERAL ELECTRIC CAPITAL CORPORATION 3.125 % Due 04-01-09			20,000,000	99.84	19,968,800.00	99.65	19,930,520.00	104,166.67	20,034,686.67	0.68
WELLS FARGO & COMPANY 3.125 % Due 04-01-09			20,000,000	99.84	19,968,600.00	99.74	19,948,240.00	104,166.67	20,052,406.67	0.68
CITIGROUP INC. 4.125 % Due 02-22-10			5,000,000	100.09	5,004,500.00	99.58	4,978,875.00	56,718.75	5,035,593.75	0.17
WELLS FARGO & COMPANY 5.506 % Due 06-18-10	06-19-08	100	16,000,000	100.64	16,101,930.30	100.05	16,008,288.00	849,147.56	16,857,435.56	0.55
CITIGROUP INC. 4.625 % Due 08-03-10			5,000,000	99.50	4,975,000.00	100.38	5,018,785.00	75,798.61	5,094,583.61	0.17
MERRILL LYNCH & CO INC. 4.790 % Due 08-04-10			15,000,000	101.43	15,214,378.34	97.97	14,696,205.00	233,512.50	14,929,717.50	0.50
MORGAN STANLEY DEAN WITTER 5.250 % Due 11-02-12			25,000,000	99.78	24,944,750.00	97.00	24,249,250.00	105,729.17	24,354,979.17	0.83
LEHMAN BROTHERS HOLDINGS 5.625 % Due 01-24-13			15,000,000	99.54	14,931,600.00	95.15	14,273,130.00	297,656.25	14,570,786.25	0.49
MCDONALD'S CORPORATION 4.300 % Due 03-01-13			10,000,000	99.83	9,983,500.00	98.71	9,870,790.00	107,500.00	9,978,290.00	0.34
ORACLE CORP 4.950 % Due 04-15-13			20,000,000	99.96	19,992,800.00	100.34	20,067,100.00	126,500.00	20,193,600.00	0.69
DEUTSCHE BANK AG LONDON 4.875 % Due 05-20-13			20,000,000	99.86	19,972,800.00	98.95	19,790,160.00	29,791.67	19,819,951.67	0.68
			306,300,000		305,724,414.06		303,966,050.10	3,646,768.39	307,612,818.49	10.43

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
May 31, 2008

Security	Call Date	Call Price	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value +Accrued Interest	Pct Assets
FEDERAL AGENCY - FLOATING RATE SECURITIES										
FEDERAL HOME LOAN BANK FLOATER 2.680 % Due 06-27-08			25,000,000	100.00	25,000,000.00	100.20	25,051,050.00	120,972.22	25,172,022.22	0.86
FEDERAL HOME LOAN BANK - FLOATER 2.452 % Due 09-01-08			25,000,000	99.98	24,995,000.00	99.97	24,992,650.00	154,952.78	25,147,602.78	0.86
			50,000,000		49,995,000.00		50,043,700.00	275,925.00	50,319,625.00	1.72
FEDERAL AGENCY SECURITIES										
FEDERAL HOME LOAN BANK 5.125 % Due 06-13-08			25,000,000	99.94	24,985,000.00	100.09	25,023,437.50	597,916.67	25,621,354.17	0.86
FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.500 % Due 06-15-08			20,000,000	99.59	19,918,600.00	100.00	20,000,000.00	230,555.56	20,230,555.56	0.69
FEDERAL HOME LOAN BANK 5.125 % Due 06-18-08			25,000,000	99.96	24,990,000.00	100.12	25,031,250.00	580,121.53	25,611,371.53	0.86
FEDERAL HOME LOAN MORTGAGE CORP - STEP UP 2.750 % Due 09-13-08	06-13-08	100	10,000,000	100.00	10,000,000.00	99.83	9,983,050.00	59,583.33	10,042,633.33	0.34
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.750 % Due 09-15-08			10,000,000	99.72	9,971,900.00	100.37	10,037,500.00	79,166.67	10,116,666.67	0.34
FEDERAL HOME LOAN MORTGAGE CORPORATION 3.875 % Due 01-12-09			10,000,000	100.00	10,000,000.00	100.78	10,078,125.00	348,750.00	10,426,875.00	0.35
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.250 % Due 02-15-09			20,000,000	99.60	19,920,200.00	100.44	20,087,500.00	191,388.89	20,278,888.89	0.69
FEDERAL HOME LOAN BANK 2.850 % Due 03-17-09	06-17-08	100	10,000,000	100.00	10,000,000.00	100.00	10,000,000.00	58,583.33	10,058,583.33	0.34
FEDERAL HOME LOAN BANK 2.270 % Due 04-14-09			10,000,000	100.00	10,000,000.00	99.66	9,965,625.00	29,636.11	9,995,261.11	0.34
FEDERAL HOME LOAN MORTGAGE CORPORATION 3.375 % Due 04-15-09			10,000,000	99.59	9,958,700.00	100.59	10,059,375.00	43,125.00	10,102,500.00	0.35
FEDERAL HOME LOAN MORTGAGE CORPORATION	11-16-08	100	50,000,000	100.00	50,000,000.00	99.83	49,913,200.00	54,687.50	49,967,887.50	1.71

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
May 31, 2008

<u>Security</u>	<u>Call Date</u>	<u>Call Price</u>	<u>Quantity</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Market Price</u>	<u>Market Value</u>	<u>Accrued Interest</u>	<u>Market Value +Accrued Interest</u>	<u>Pct Assets</u>
2.625 % Due 06-12-09 FEDERAL HOME LOAN MORTGAGE CORPORATION	08-12-08	100	10,000,000	100.00	10,000,000.00	99.97	9,997,240.00	94,618.06	10,091,858.06	0.34
3.125 % Due 02-12-10 FEDERAL HOME LOAN MORTGAGE CORPORATION	08-19-08	100	15,000,000	100.00	15,000,000.00	100.07	15,011,145.00	138,125.00	15,149,270.00	0.52
3.250 % Due 02-19-10 FEDERAL HOME LOAN MORTGAGE CORPORATION	06-04-08	100	110,000,000	100.18	110,196,222.22	100.00	110,005,390.00	930,416.67	110,935,806.67	3.78
3.500 % Due 03-04-10 FEDERAL NATIONAL MORTGAGE ASSOCIATION	09-10-08	100	20,000,000	99.90	19,980,833.33	99.81	19,962,500.00	135,000.00	20,097,500.00	0.69
3.000 % Due 03-10-10 FEDERAL HOME LOAN MORTGAGE CORPORATION	07-28-08	100	25,000,000	99.95	24,987,500.00	99.75	24,938,525.00	69,895.83	25,008,420.83	0.86
3.050 % Due 04-28-10 FEDERAL HOME LOAN MORTGAGE CORPORATION	11-12-08	100	35,000,000	99.95	34,981,222.22	100.06	35,020,335.00	60,034.72	35,080,369.72	1.20
3.250 % Due 05-12-10 FEDERAL NATIONAL MORTGAGE ASSOCIATION			10,000,000	99.83	9,983,400.00	98.56	9,856,250.00	7,256.94	9,863,506.94	0.34
2.375 % Due 05-20-10 FEDERAL HOME LOAN MORTGAGE CORPORATION			25,000,000	99.75	24,938,750.00	98.47	24,617,187.50	4,947.92	24,622,135.42	0.84
2.375 % Due 05-28-10 FEDERAL NATIONAL MORTGAGE ASSOCIATION	08-08-08	100	10,000,000	99.97	9,996,875.00	99.81	9,981,250.00	111,430.56	10,092,680.56	0.34
3.550 % Due 02-08-11 FEDERAL NATIONAL MORTGAGE ASSOCIATION	02-25-09	100	10,000,000	100.04	10,003,541.67	99.09	9,909,375.00	86,666.67	9,996,041.67	0.34
3.250 % Due 02-25-11 FEDERAL HOME LOAN MORTGAGE CORPORATION	04-01-09	100	10,000,000	99.87	9,987,500.00	98.20	9,819,540.00	50,000.00	9,869,540.00	0.34
3.000 % Due 04-01-11 FEDERAL FARM CREDIT BANK			20,000,000	99.68	19,937,000.00	97.09	19,418,750.00	58,333.33	19,477,083.33	0.67
2.625 % Due 04-21-11 FEDERAL HOME LOAN MORTGAGE			25,000,000	99.55	24,887,000.00	97.34	24,335,937.50	4,861.11	24,340,798.61	0.84

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
May 31, 2008

<u>Security</u>	<u>Call Date</u>	<u>Call Price</u>	<u>Quantity</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Market Price</u>	<u>Market Value</u>	<u>Accrued Interest</u>	<u>Market Value +Accrued Interest</u>	<u>Pct Assets</u>
CORPORATION										
3.500 % Due 05-29-13			525,000,000		524,624,244.44		523,052,487.50	4,025,101.39	527,077,588.89	17.95
UNITED STATES TREASURIES										
UNITED STATES TREAS NTS 3.125 % Due 09-15-08			50,000,000	100.99	50,496,093.75	100.34	50,171,875.00	326,936.14	50,498,811.14	1.72
UNITED STATES TREAS NTS 2.500 % Due 03-31-13			150,000,000	99.36	149,041,389.18	96.00	144,000,000.00	631,793.48	144,631,793.48	4.94
UNITED STATES TREAS NTS 3.125 % Due 04-30-13			250,000,000	99.60	249,004,755.43	98.75	246,875,000.00	658,118.21	247,533,118.21	8.47
			450,000,000		448,542,238.36		441,046,875.00	1,616,847.83	442,663,722.83	15.14
TOTAL PORTFOLIO			2,937,684,864		2,932,359,613.27		2,913,802,048.53	13,538,302.56	2,927,340,351.09	100.00

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¹ ***TOTAL COST DOES NOT REFLECT AMORTIZATIONS OR ACCRETIONS BUT INCLUDES PURCHASED ACCRUED INTEREST. MARKET PRICES ARE DOWNLOADED THROUGH (IDC) INTERACTIVE DATA CORP.

SAN MATEO COUNTY TREASURER'S OFFICE
REALIZED GAINS AND LOSSES - SETTLED TRADES
SAN MATEO COUNTY POOL
From 05-01-08 Through 05-31-08

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
05-01-08	05-01-08	50,000,000	UNITED STATES TREAS NTS 3.125% Due 04-30-13	50,015,625.00	50,062,500.00	46,875.00	
05-01-08	05-01-08	50,000,000	UNITED STATES TREAS NTS 3.125% Due 04-30-13	50,265,625.00	50,222,656.25	-42,968.75	
05-01-08	05-01-08	50,000,000	UNITED STATES TREAS NTS 3.125% Due 04-30-13	50,265,625.00	50,207,031.25	-58,593.75	
05-01-08	05-01-08	50,000,000	UNITED STATES TREAS NTS 3.125% Due 04-30-13	50,250,000.00	50,140,625.00	-109,375.00	
03-29-04	05-01-08	25,000,000	UNITED STATES TREAS NTS 2.625% Due 03-15-09	24,919,921.87	25,167,968.75		248,046.87
05-01-08	05-01-08	50,000,000	UNITED STATES TREAS NTS 3.125% Due 04-30-13	50,140,625.00	50,113,281.25	-27,343.75	
04-24-03	05-01-08	10,000,000	JP MORGAN CHASE & CO 3.625% Due 05-01-08	9,988,100.00	9,988,100.00		0.00
05-05-08	05-05-08	50,000,000	UNITED STATES TREAS NTS 3.125% Due 04-30-13	49,925,781.25	49,976,562.50	50,781.25	
05-05-08	05-05-08	50,000,000	UNITED STATES TREAS NTS 3.125% Due 04-30-13	49,929,687.50	49,976,562.50	46,875.00	
05-05-08	05-05-08	50,000,000	UNITED STATES TREAS NTS 3.125% Due 04-30-13	49,820,312.50	49,882,812.50	62,500.00	
05-05-08	05-05-08	50,000,000	UNITED STATES TREAS NTS 3.125% Due 04-30-13	49,847,656.25	49,937,500.00	89,843.75	
05-05-08	05-05-08	50,000,000	UNITED STATES TREAS NTS 3.125% Due 04-30-13	49,847,656.25	49,906,250.00	58,593.75	
05-06-08	05-06-08	50,000,000	UNITED STATES TREAS NTS 3.125% Due 04-30-13	49,859,375.00	49,917,968.75	58,593.75	
05-06-08	05-06-08	50,000,000	UNITED STATES TREAS NTS 3.125% Due 04-30-13	49,859,375.00	49,906,250.00	46,875.00	
05-06-08	05-06-08	50,000,000	UNITED STATES TREAS NTS 3.125% Due 04-30-13	49,859,375.00	49,949,218.75	89,843.75	
05-06-08	05-06-08	50,000,000	UNITED STATES TREAS NTS 3.125% Due 04-30-13	49,894,531.25	49,949,218.75	54,687.50	
05-06-08	05-06-08	50,000,000	UNITED STATES TREAS NTS 3.125% Due 04-30-13	49,968,750.00	49,949,218.75	-19,531.25	
05-06-08	05-06-08	50,000,000	UNITED STATES TREAS NTS 3.125% Due 04-30-13	49,972,656.25	49,964,843.75	-7,812.50	
05-06-08	05-06-08	50,000,000	UNITED STATES TREAS NTS 3.125% Due 04-30-13	49,976,562.50	49,984,375.00	7,812.50	
05-07-08	05-07-08	50,000,000	UNITED STATES TREAS NTS 3.125% Due 04-30-13	50,023,437.50	50,082,031.25	58,593.75	

SAN MATEO COUNTY TREASURER'S OFFICE
REALIZED GAINS AND LOSSES - SETTLED TRADES
SAN MATEO COUNTY POOL
From 05-01-08 Through 05-31-08

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
05-07-08	05-07-08	50,000,000	3.125% Due 04-30-13 UNITED STATES TREAS NTS	50,027,343.75	50,042,968.75	15,625.00	
05-07-08	05-07-08	50,000,000	3.125% Due 04-30-13 UNITED STATES TREAS NTS	50,015,625.00	50,042,968.75	27,343.75	
05-08-08	05-08-08	50,000,000	3.125% Due 04-30-13 UNITED STATES TREAS NTS	49,921,875.00	49,937,500.00	15,625.00	
05-08-08	05-08-08	50,000,000	3.125% Due 04-30-13 UNITED STATES TREAS NTS	49,921,875.00	49,937,500.00	15,625.00	
05-08-08	05-08-08	50,000,000	3.125% Due 04-30-13 UNITED STATES TREAS NTS	50,109,375.00	49,953,125.00	-156,250.00	
05-08-08	05-08-08	50,000,000	3.125% Due 04-30-13 UNITED STATES TREAS NTS	50,109,375.00	49,976,562.50	-132,812.50	
05-08-08	05-08-08	50,000,000	3.125% Due 04-30-13 UNITED STATES TREAS NTS	50,109,375.00	49,996,093.75	-113,281.25	
05-08-08	05-08-08	50,000,000	3.125% Due 04-30-13 UNITED STATES TREAS NTS	50,109,375.00	50,039,062.50	-70,312.50	
05-08-08	05-08-08	50,000,000	3.125% Due 04-30-13 UNITED STATES TREAS NTS	50,109,375.00	50,062,500.00	-46,875.00	
04-21-08	05-12-08	25,000,000	3.125% Due 04-30-13 GENERAL ELECTRIC CAPITAL CORPORATION	24,947,750.00	25,096,500.00	148,750.00	
05-01-08	05-09-08	50,000,000	4.800% Due 05-01-13 UNITED STATES TREAS NTS	50,250,000.00	50,082,031.25	-167,968.75	
05-05-08	05-09-08	50,000,000	3.125% Due 04-30-13 UNITED STATES TREAS NTS	50,203,125.00	50,242,187.50	39,062.50	
05-09-08	05-09-08	50,000,000	3.125% Due 04-30-13 UNITED STATES TREAS NTS	50,191,406.25	50,265,625.00	74,218.75	
05-09-08	05-09-08	50,000,000	3.125% Due 04-30-13 UNITED STATES TREAS NTS	50,199,218.75	50,246,093.75	46,875.00	
05-09-08	05-09-08	50,000,000	3.125% Due 04-30-13 UNITED STATES TREAS NTS	50,179,687.50	50,128,906.25	-50,781.25	
05-09-08	05-09-08	50,000,000	3.125% Due 04-30-13 UNITED STATES TREAS NTS	50,187,500.00	50,164,062.50	-23,437.50	
05-09-08	05-09-08	50,000,000	3.125% Due 04-30-13 UNITED STATES TREAS NTS	50,187,500.00	50,250,000.00	62,500.00	
05-09-08	05-09-08	50,000,000	3.125% Due 04-30-13 UNITED STATES TREAS NTS	50,187,500.00	50,250,000.00	62,500.00	
05-09-08	05-09-08	50,000,000	3.125% Due 04-30-13 UNITED STATES TREAS NTS	50,156,250.00	50,230,468.75	74,218.75	
			3.125% Due 04-30-13				

SAN MATEO COUNTY TREASURER'S OFFICE
REALIZED GAINS AND LOSSES - SETTLED TRADES
SAN MATEO COUNTY POOL
From 05-01-08 Through 05-31-08

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
05-09-08	05-09-08	50,000,000	UNITED STATES TREAS NTS 3.125% Due 04-30-13	50,363,281.25	50,316,406.25	-46,875.00	
05-09-08	05-09-08	50,000,000	UNITED STATES TREAS NTS 3.125% Due 04-30-13	50,363,281.25	50,277,343.75	-85,937.50	
05-09-08	05-09-08	50,000,000	UNITED STATES TREAS NTS 3.125% Due 04-30-13	50,363,281.25	50,257,812.50	-105,468.75	
05-09-08	05-09-08	50,000,000	UNITED STATES TREAS NTS 3.125% Due 04-30-13	50,363,281.25	50,246,093.75	-117,187.50	
05-12-08	05-12-08	50,000,000	UNITED STATES TREAS NTS 3.125% Due 04-30-13	50,398,437.50	50,437,500.00	39,062.50	
05-15-08	05-15-08	50,000,000	UNITED STATES TREAS NTS 3.125% Due 04-30-13	49,835,937.50	49,863,281.25	27,343.75	
05-15-08	05-15-08	50,000,000	UNITED STATES TREAS NTS 3.125% Due 04-30-13	49,761,718.75	49,796,875.00	35,156.25	
05-15-08	05-15-08	50,000,000	UNITED STATES TREAS NTS 3.125% Due 04-30-13	49,808,593.75	49,820,312.50	11,718.75	
05-16-08	05-19-08	20,000,000	PHILLIP MORRIS INTL INC. 4.875% Due 05-16-13	19,944,800.00	20,072,000.00	127,200.00	
06-26-03	05-15-08	50,000,000	UNITED STATES TREAS NTS 2.625% Due 05-15-08	50,878,906.25	50,000,000.00		-878,906.25
06-26-03	05-15-08	50,000,000	UNITED STATES TREAS NTS 2.625% Due 05-15-08	51,062,500.00	50,000,000.00		-1,062,500.00
06-30-03	05-15-08	50,000,000	UNITED STATES TREAS NTS 2.625% Due 05-15-08	50,523,437.50	50,000,000.00		-523,437.50
07-16-03	05-15-08	50,000,000	UNITED STATES TREAS NTS 2.625% Due 05-15-08	50,023,437.50	50,000,000.00		-23,437.50
05-14-08	05-16-08	50,000,000	UNITED STATES TREAS NTS 3.125% Due 04-30-13	50,011,718.75	49,996,093.75	-15,625.00	
05-16-08	05-16-08	50,000,000	UNITED STATES TREAS NTS 3.125% Due 04-30-13	49,839,843.75	49,906,250.00	66,406.25	
05-16-08	05-16-08	50,000,000	UNITED STATES TREAS NTS 3.125% Due 04-30-13	49,839,843.75	49,949,218.75	109,375.00	
05-19-03	05-19-08	5,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.875% Due 05-19-08	4,982,550.00	4,982,550.00		0.00
05-19-03	05-19-08	5,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.875% Due 05-19-08	4,982,550.00	4,982,550.00		0.00
05-21-08	05-21-08	50,000,000	UNITED STATES TREAS NTS 3.125% Due 04-30-13	50,179,687.50	50,238,281.25	58,593.75	
05-21-08	05-21-08	50,000,000	UNITED STATES TREAS NTS	50,257,812.50	50,187,500.00	-70,312.50	

SAN MATEO COUNTY TREASURER'S OFFICE
REALIZED GAINS AND LOSSES - SETTLED TRADES
SAN MATEO COUNTY POOL
From 05-01-08 Through 05-31-08

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
05-21-08	05-21-08	50,000,000	3.125% Due 04-30-13 UNITED STATES TREAS NTS	50,257,812.50	50,140,625.00	-117,187.50	
05-19-08	05-21-08	20,000,000	3.125% Due 04-30-13 FEDERAL NATIONAL MORTGAGE ASSOCIATION	19,993,200.00	20,078,600.00	85,400.00	
05-02-08	05-23-08	21,910,000	3.375% Due 05-19-11 BELLSOUTH CORP	22,001,802.90	22,016,044.40	14,241.50	
05-21-08	05-21-08	50,000,000	4.200% Due 09-15-09 UNITED STATES TREAS NTS	50,125,000.00	50,226,562.50	101,562.50	
05-22-08	05-22-08	50,000,000	3.125% Due 04-30-13 UNITED STATES TREAS NTS	52,894,531.25	52,906,250.00	11,718.75	
05-23-08	05-23-08	10,000,000	4.625% Due 08-31-11 FEDERAL HOME LOAN MORTGAGE CORPORATION	9,999,100.00	10,005,500.00	6,400.00	
05-23-08	05-23-08	25,000,000	3.750% Due 06-28-13 FEDERAL HOME LOAN MORTGAGE CORPORATION	24,993,250.00	24,995,750.00	2,500.00	
08-13-07	05-28-08	25,000,000	2.875% Due 06-28-10 IBM INTNL GROUP CAPITAL	25,000,000.00	24,997,500.00	-2,500.00	
05-27-08	05-27-08	50,000,000	2.735% Due 08-13-08 UNITED STATES TREAS NTS	49,937,500.00	49,988,281.25	50,781.25	
05-27-08	05-27-08	50,000,000	3.125% Due 04-30-13 UNITED STATES TREAS NTS	49,980,468.75	49,984,375.00	3,906.25	
05-27-08	05-27-08	50,000,000	3.125% Due 04-30-13 UNITED STATES TREAS NTS	49,976,562.50	49,921,875.00	-54,687.50	
05-27-08	05-27-08	50,000,000	3.125% Due 04-30-13 UNITED STATES TREAS NTS	49,976,562.50	49,906,250.00	-70,312.50	
05-30-08	05-30-08	50,000,000	3.125% Due 04-30-13 UNITED STATES TREAS NTS	49,195,312.50	49,289,062.50	93,750.00	
			3.125% Due 04-30-13				
TOTAL GAINS						2,099,335.25	248,046.87
TOTAL LOSSES						-1,713,437.50	-2,488,281.25
				3,249,870,212.27	3,248,015,875.65	385,897.75	-2,240,234.37
TOTAL REALIZED GAIN/LOSS		-1,854,336.62					
1							

¹ **THESE ARE GROSS PRINCIPAL FIGURES ONLY. THEY DO NOT REFLECT ANY AMORTIZATIONS OR ACCRETIONS. THE COST BASIS DOES NOT REFLECT ANY PURCHASED ACCRUED INTEREST.

SAN MATEO COUNTY TREASURER'S OFFICE
TRANSACTION SUMMARY ON SETTLEMENT DATE
SAN MATEO COUNTY POOL
From 05-01-08 To 06-30-08

Tran Code	Security	Trade Date	Settle Date	Quantity	Close Meth.	S/D Type	S/D Symbol	Trade Amount	Lot
by	UNITED STATES TREAS NTS 3.125% Due 04-30-13	04-30-08	05-01-08	50,000,000		caus	cash	50,015,625.00	1
pa	UNITED STATES TREAS NTS 3.125% Due 04-30-13	04-30-08	05-01-08			caus	cash	4,245.92	
by	UNITED STATES TREAS NTS 3.125% Due 04-30-13	04-30-08	05-01-08	50,000,000		caus	cash	50,265,625.00	2
pa	UNITED STATES TREAS NTS 3.125% Due 04-30-13	04-30-08	05-01-08			caus	cash	4,245.92	
by	UNITED STATES TREAS NTS 3.125% Due 04-30-13	04-30-08	05-01-08	50,000,000		caus	cash	50,265,625.00	3
pa	UNITED STATES TREAS NTS 3.125% Due 04-30-13	04-30-08	05-01-08			caus	cash	4,245.92	
by	UNITED STATES TREAS NTS 3.125% Due 04-30-13	04-30-08	05-01-08	50,000,000		caus	cash	50,250,000.00	4
pa	UNITED STATES TREAS NTS 3.125% Due 04-30-13	04-30-08	05-01-08			caus	cash	4,245.92	
by	UNITED STATES TREAS NTS 3.125% Due 04-30-13	04-30-08	05-01-08	50,000,000		caus	cash	50,250,000.00	5
pa	UNITED STATES TREAS NTS 3.125% Due 04-30-13	04-30-08	05-01-08			caus	cash	4,245.92	
sl	UNITED STATES TREAS NTS 3.125% Due 04-30-13	04-30-08	05-01-08	50,000,000	s	caus	cash	50,062,500.00	1
sa	UNITED STATES TREAS NTS 3.125% Due 04-30-13	04-30-08	05-01-08			caus	cash	4,245.92	
sl	UNITED STATES TREAS NTS 3.125% Due 04-30-13	04-30-08	05-01-08	50,000,000	s	caus	cash	50,222,656.25	2
sa	UNITED STATES TREAS NTS 3.125% Due 04-30-13	04-30-08	05-01-08			caus	cash	4,245.92	
sl	UNITED STATES TREAS NTS 3.125% Due 04-30-13	04-30-08	05-01-08	50,000,000	s	caus	cash	50,207,031.25	3
sa	UNITED STATES TREAS NTS 3.125% Due 04-30-13	04-30-08	05-01-08			caus	cash	4,245.92	
sl	UNITED STATES TREAS NTS 3.125% Due 04-30-13	04-30-08	05-01-08	50,000,000	s	caus	cash	50,140,625.00	4
sa	UNITED STATES TREAS NTS 3.125% Due 04-30-13	04-30-08	05-01-08			caus	cash	4,245.92	
sl	UNITED STATES TREAS NTS 2.625% Due 03-15-09	04-30-08	05-01-08	25,000,000	s	caus	cash	25,167,968.75	8
sa	UNITED STATES TREAS	04-30-08	05-01-08			caus	cash	83,814.54	

SAN MATEO COUNTY TREASURER'S OFFICE
TRANSACTION SUMMARY ON SETTLEMENT DATE
SAN MATEO COUNTY POOL
From 05-01-08 To 06-30-08

<u>Tran Code</u>	<u>Security</u>	<u>Trade Date</u>	<u>Settle Date</u>	<u>Quantity</u>	<u>Close Meth.</u>	<u>S/D Type</u>	<u>S/D Symbol</u>	<u>Trade Amount</u>	<u>Lot</u>
	NTS 2.625% Due 03-15-09								
by	Government Managed Rate Account (UBOC)	05-01-08	05-01-08	15,000,000		caus	cash	15,000,000.00	
	2.550% Due 06-30-08								
by	REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT)	05-01-08	05-01-08	326,000,000		caus	cash	326,000,000.00	1
	1.830% Due 05-05-08								
by	DEUTSCHE BANK FINL LLC	05-01-08	05-01-08	50,000,000		caus	cash	49,997,083.33	1
	0.000% Due 05-02-08								
by	DEUTSCHE BANK FINL LLC	05-01-08	05-01-08	50,000,000		caus	cash	49,997,083.33	2
	0.000% Due 05-02-08								
by	LEHMAN BROTHERS HOLDINGS	05-01-08	05-01-08	50,000,000		caus	cash	49,996,736.11	1
	0.000% Due 05-02-08								
by	LEHMAN BROTHERS HOLDINGS	05-01-08	05-01-08	50,000,000		caus	cash	49,996,736.11	2
	0.000% Due 05-02-08								
by	LEHMAN BROTHERS HOLDINGS	05-01-08	05-01-08	50,000,000		caus	cash	49,996,736.11	3
	0.000% Due 05-02-08								
by	UNITED STATES TREAS NTS	05-01-08	05-01-08	50,000,000		caus	cash	50,140,625.00	6
	3.125% Due 04-30-13								
pa	UNITED STATES TREAS NTS	05-01-08	05-01-08			caus	cash	4,245.92	
	3.125% Due 04-30-13								
sl	UNITED STATES TREAS NTS	05-01-08	05-01-08	50,000,000	s	caus	cash	50,113,281.25	6
	3.125% Due 04-30-13								
sa	UNITED STATES TREAS NTS	05-01-08	05-01-08			caus	cash	4,245.92	
	3.125% Due 04-30-13								
sl	JP MORGAN CHASE & CO	05-01-08	05-01-08	10,000,000	s	caus	cash	9,988,100.00	1
	3.625% Due 05-01-08								
sa	JP MORGAN CHASE & CO	05-01-08	05-01-08			caus	cash	11,900.00	
	3.625% Due 05-01-08								
in	JP MORGAN CHASE & CO	05-01-08	05-01-08			caus	cash	181,250.00	
	3.625% Due 05-01-08								
sl	DEUTSCHE BANK FINL LLC	05-01-08	05-01-08	50,000,000	f	caus	cash	49,996,805.56	1
	0.000% Due 05-01-08								
sa	DEUTSCHE BANK FINL LLC	05-01-08	05-01-08			caus	cash	3,194.44	
	0.000% Due 05-01-08								
sl	DEUTSCHE BANK FINL LLC	05-01-08	05-01-08	50,000,000	f	caus	cash	49,996,805.56	2
	0.000% Due 05-01-08								
sa	DEUTSCHE BANK FINL LLC	05-01-08	05-01-08			caus	cash	3,194.44	
	0.000% Due 05-01-08								
sl	DEUTSCHE BANK FINL LLC	05-01-08	05-01-08	40,000,000	f	caus	cash	39,997,444.44	3
	0.000% Due 05-01-08								
sa	DEUTSCHE BANK FINL	05-01-08	05-01-08			caus	cash	2,555.56	

SAN MATEO COUNTY TREASURER'S OFFICE
TRANSACTION SUMMARY ON SETTLEMENT DATE
SAN MATEO COUNTY POOL
From 05-01-08 To 06-30-08

Tran Code	Security	Trade Date	Settle Date	Quantity	Close Meth.	S/D Type	S/D Symbol	Trade Amount	Lot
	LLC								
sl	0.000% Due 05-01-08 RABOBANK USA FIN CORP	05-01-08	05-01-08	50,000,000	f	caus cash		49,996,791.67	1
sa	0.000% Due 05-01-08 RABOBANK USA FIN CORP	05-01-08	05-01-08			caus cash		3,208.33	
sl	0.000% Due 05-01-08 RABOBANK USA FIN CORP	05-01-08	05-01-08	50,000,000	f	caus cash		49,996,791.67	2
sa	0.000% Due 05-01-08 RABOBANK USA FIN CORP	05-01-08	05-01-08			caus cash		3,208.33	
sl	0.000% Due 05-01-08 RABOBANK USA FIN CORP	05-01-08	05-01-08	50,000,000	f	caus cash		49,996,791.67	3
sa	0.000% Due 05-01-08 RABOBANK USA FIN CORP	05-01-08	05-01-08			caus cash		3,208.33	
sl	0.000% Due 05-01-08 RABOBANK USA FIN CORP	05-01-08	05-01-08	50,000,000	f	caus cash		49,996,791.67	4
sa	0.000% Due 05-01-08 RABOBANK USA FIN CORP	05-01-08	05-01-08			caus cash		3,208.33	
sl	0.000% Due 05-01-08 REPURCHASE	05-01-08	05-01-08	282,000,000	f	caus cash		282,000,000.00	1
	AGREEMENT(U.S. TREAS NTS COLLAT)								
sa	1.900% Due 05-01-08 REPURCHASE	05-01-08	05-01-08			caus cash		14,883.33	
	AGREEMENT(U.S. TREAS NTS COLLAT)								
by	1.900% Due 05-01-08 JP MORGAN CHASE & CO	04-29-08	05-02-08	25,000,000		caus cash		24,937,500.00	1
	CB FLOATER								
pa	2.442% Due 06-26-08 JP MORGAN CHASE & CO	04-29-08	05-02-08			caus cash		8,156.25	
	CB FLOATER								
by	2.442% Due 06-26-08 BELLSOUTH CORP	04-29-08	05-02-08	21,910,000		caus cash		22,001,802.90	1
	4.200% Due 09-15-09								
pa	4.200% Due 09-15-09 BELLSOUTH CORP	04-29-08	05-02-08			caus cash		120,139.83	
by	4.200% Due 09-15-09 Government Managed Rate	05-02-08	05-02-08	50,000,000		caus cash		50,000,000.00	
	Account (UBOC)								
by	2.550% Due 06-30-08 REPURCHASE	05-02-08	05-02-08	147,000,000		caus cash		147,000,000.00	1
	AGREEMENT(U.S. TREAS NTS COLLAT)								
by	1.850% Due 05-05-08 RABOBANK USA FIN CORP	05-02-08	05-02-08	50,000,000		caus cash		49,991,666.67	1
	0.000% Due 05-05-08								
by	0.000% Due 05-05-08 RABOBANK USA FIN CORP	05-02-08	05-02-08	50,000,000		caus cash		49,991,666.67	2
	0.000% Due 05-05-08								
by	0.000% Due 05-05-08 RABOBANK USA FIN CORP	05-02-08	05-02-08	50,000,000		caus cash		49,991,666.67	3
	0.000% Due 05-05-08								
by	0.000% Due 05-05-08 RABOBANK USA FIN CORP	05-02-08	05-02-08	50,000,000		caus cash		49,991,666.67	4
	0.000% Due 05-05-08								
by	0.000% Due 05-05-08 LEHMAN BROTHERS	05-02-08	05-02-08	40,000,000		caus cash		39,992,333.33	1
	HOLDINGS								
by	0.000% Due 05-05-08 LEHMAN BROTHERS	05-02-08	05-02-08	50,000,000		caus cash		49,990,416.67	2
	HOLDINGS								
by	0.000% Due 05-05-08 LEHMAN BROTHERS	05-02-08	05-02-08	50,000,000		caus cash		49,990,416.67	3

SAN MATEO COUNTY TREASURER'S OFFICE
TRANSACTION SUMMARY ON SETTLEMENT DATE
SAN MATEO COUNTY POOL
From 05-01-08 To 06-30-08

<u>Tran Code</u>	<u>Security</u>	<u>Trade Date</u>	<u>Settle Date</u>	<u>Quantity</u>	<u>Close Meth.</u>	<u>S/D Type</u>	<u>S/D Symbol</u>	<u>Trade Amount</u>	<u>Lot</u>
pa	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-02-08	05-05-08			caus	cash	21,229.62	
by	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-02-08	05-05-08	50,000,000		caus	cash	49,847,656.25	10
pa	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-02-08	05-05-08			caus	cash	21,229.62	
by	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-02-08	05-05-08	50,000,000		caus	cash	49,847,656.25	11
pa	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-02-08	05-05-08			caus	cash	21,229.62	
by	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-02-08	05-05-08	50,000,000		caus	cash	50,203,125.00	12
pa	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-02-08	05-05-08			caus	cash	21,229.62	
sl	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-02-08	05-05-08	50,000,000	s	caus	cash	49,976,562.50	7
sa	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-02-08	05-05-08			caus	cash	21,229.62	
sl	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-02-08	05-05-08	50,000,000	s	caus	cash	49,976,562.50	8
sa	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-02-08	05-05-08			caus	cash	21,229.62	
sl	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-02-08	05-05-08	50,000,000	s	caus	cash	49,882,812.50	9
sa	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-02-08	05-05-08			caus	cash	21,229.62	
sl	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-02-08	05-05-08	50,000,000	s	caus	cash	49,937,500.00	10
sa	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-02-08	05-05-08			caus	cash	21,229.62	
sl	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-02-08	05-05-08	50,000,000	s	caus	cash	49,906,250.00	11
sa	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-02-08	05-05-08			caus	cash	21,229.62	
by	REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT) 1.870% Due 05-06-08	05-05-08	05-05-08	118,000,000		caus	cash	118,000,000.00	1
by	RABOBANK USA FIN CORP 0.000% Due 05-06-08	05-05-08	05-05-08	50,000,000		caus	cash	49,997,222.22	1
by	RABOBANK USA FIN CORP	05-05-08	05-05-08	50,000,000		caus	cash	49,997,222.22	2

SAN MATEO COUNTY TREASURER'S OFFICE
TRANSACTION SUMMARY ON SETTLEMENT DATE
SAN MATEO COUNTY POOL
From 05-01-08 To 06-30-08

<u>Tran Code</u>	<u>Security</u>	<u>Trade Date</u>	<u>Settle Date</u>	<u>Quantity</u>	<u>Close Meth.</u>	<u>S/D Type</u>	<u>S/D Symbol</u>	<u>Trade Amount</u>	<u>Lot</u>
by	0.000% Due 05-06-08 RABOBANK USA FIN CORP	05-05-08	05-05-08	50,000,000		caus	cash	49,997,222.22	3
by	0.000% Due 05-06-08 RABOBANK USA FIN CORP	05-05-08	05-05-08	20,000,000		caus	cash	19,998,888.89	4
by	0.000% Due 05-06-08 LEHMAN BROTHERS HOLDINGS	05-05-08	05-05-08	50,000,000		caus	cash	49,996,805.56	1
by	0.000% Due 05-06-08 LEHMAN BROTHERS HOLDINGS	05-05-08	05-05-08	50,000,000		caus	cash	49,996,805.56	2
by	0.000% Due 05-06-08 LEHMAN BROTHERS HOLDINGS	05-05-08	05-05-08	45,000,000		caus	cash	44,997,125.00	3
sl	0.000% Due 05-06-08 LEHMAN BROTHERS HOLDINGS	05-05-08	05-05-08	40,000,000	f	caus	cash	39,992,333.33	1
sa	0.000% Due 05-05-08 LEHMAN BROTHERS HOLDINGS	05-05-08	05-05-08			caus	cash	7,666.67	
sl	0.000% Due 05-05-08 LEHMAN BROTHERS HOLDINGS	05-05-08	05-05-08	50,000,000	f	caus	cash	49,990,416.67	2
sa	0.000% Due 05-05-08 LEHMAN BROTHERS HOLDINGS	05-05-08	05-05-08			caus	cash	9,583.33	
sl	0.000% Due 05-05-08 LEHMAN BROTHERS HOLDINGS	05-05-08	05-05-08	50,000,000	f	caus	cash	49,990,416.67	3
sa	0.000% Due 05-05-08 LEHMAN BROTHERS HOLDINGS	05-05-08	05-05-08			caus	cash	9,583.33	
sl	0.000% Due 05-05-08 RABOBANK USA FIN CORP	05-05-08	05-05-08	50,000,000	f	caus	cash	49,991,666.67	1
sa	0.000% Due 05-05-08 RABOBANK USA FIN CORP	05-05-08	05-05-08			caus	cash	8,333.33	
sl	0.000% Due 05-05-08 RABOBANK USA FIN CORP	05-05-08	05-05-08	50,000,000	f	caus	cash	49,991,666.67	2
sa	0.000% Due 05-05-08 RABOBANK USA FIN CORP	05-05-08	05-05-08			caus	cash	8,333.33	
sl	0.000% Due 05-05-08 RABOBANK USA FIN CORP	05-05-08	05-05-08	50,000,000	f	caus	cash	49,991,666.67	3
sa	0.000% Due 05-05-08 RABOBANK USA FIN CORP	05-05-08	05-05-08			caus	cash	8,333.33	
sl	0.000% Due 05-05-08 RABOBANK USA FIN CORP	05-05-08	05-05-08	50,000,000	f	caus	cash	49,991,666.67	4
sa	0.000% Due 05-05-08 RABOBANK USA FIN CORP	05-05-08	05-05-08			caus	cash	8,333.33	
sl	0.000% Due 05-05-08 REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT)	05-05-08	05-05-08	147,000,000	f	caus	cash	147,000,000.00	1
sa	1.850% Due 05-05-08 REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT)	05-05-08	05-05-08			caus	cash	22,662.50	
by	1.850% Due 05-05-08 UNITED STATES TREAS NTS	05-05-08	05-06-08	50,000,000		caus	cash	49,859,375.00	13

SAN MATEO COUNTY TREASURER'S OFFICE
TRANSACTION SUMMARY ON SETTLEMENT DATE
SAN MATEO COUNTY POOL
From 05-01-08 To 06-30-08

Tran Code	Security	Trade Date	Settle Date	Quantity	Close Meth.	S/D Type	S/D Symbol	Trade Amount	Lot
sl	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-05-08	05-06-08	50,000,000	s	caus	cash	49,949,218.75	16
sa	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-05-08	05-06-08			caus	cash	25,475.54	
sl	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-05-08	05-06-08	50,000,000	s	caus	cash	49,949,218.75	17
sa	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-05-08	05-06-08			caus	cash	25,475.54	
sl	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-05-08	05-06-08	50,000,000	s	caus	cash	49,964,843.75	18
sa	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-05-08	05-06-08			caus	cash	25,475.54	
sl	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-05-08	05-06-08	50,000,000	s	caus	cash	49,984,375.00	19
sa	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-05-08	05-06-08			caus	cash	25,475.54	
by	REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT) 1.870% Due 05-07-08	05-06-08	05-06-08	106,500,000		caus	cash	106,500,000.00	1
by	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-07-08	05-06-08	05-06-08	50,000,000		caus	cash	49,997,013.89	1
by	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-07-08	05-06-08	05-06-08	50,000,000		caus	cash	49,997,013.89	2
by	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-07-08	05-06-08	05-06-08	45,000,000		caus	cash	44,997,312.50	3
by	WELLS FARGO & COMPANY 0.000% Due 05-07-08	05-06-08	05-06-08	50,000,000		caus	cash	49,997,291.67	1
by	WELLS FARGO & COMPANY 0.000% Due 05-07-08	05-06-08	05-06-08	50,000,000		caus	cash	49,997,291.67	2
by	WELLS FARGO & COMPANY 0.000% Due 05-07-08	05-06-08	05-06-08	50,000,000		caus	cash	49,997,291.67	3
by	WELLS FARGO & COMPANY 0.000% Due 05-07-08	05-06-08	05-06-08	20,000,000		caus	cash	19,998,916.67	4
sl	RABOBANK USA FIN CORP 0.000% Due 05-06-08	05-06-08	05-06-08	50,000,000	f	caus	cash	49,997,222.22	1
sa	RABOBANK USA FIN CORP 0.000% Due 05-06-08	05-06-08	05-06-08			caus	cash	2,777.78	
sl	RABOBANK USA FIN CORP 0.000% Due 05-06-08	05-06-08	05-06-08	50,000,000	f	caus	cash	49,997,222.22	2
sa	RABOBANK USA FIN CORP 0.000% Due 05-06-08	05-06-08	05-06-08			caus	cash	2,777.78	
sl	RABOBANK USA FIN CORP 0.000% Due 05-06-08	05-06-08	05-06-08	50,000,000	f	caus	cash	49,997,222.22	3

SAN MATEO COUNTY TREASURER'S OFFICE
TRANSACTION SUMMARY ON SETTLEMENT DATE
SAN MATEO COUNTY POOL
From 05-01-08 To 06-30-08

<u>Tran Code</u>	<u>Security</u>	<u>Trade Date</u>	<u>Settle Date</u>	<u>Quantity</u>	<u>Close Meth.</u>	<u>S/D Type</u>	<u>S/D Symbol</u>	<u>Trade Amount</u>	<u>Lot</u>
sa	0.000% Due 05-06-08 RABOBANK USA FIN CORP	05-06-08	05-06-08			caus	cash	2,777.78	
sl	0.000% Due 05-06-08 RABOBANK USA FIN CORP	05-06-08	05-06-08	20,000,000	f	caus	cash	19,998,888.89	4
sa	0.000% Due 05-06-08 RABOBANK USA FIN CORP	05-06-08	05-06-08			caus	cash	1,111.11	
sl	0.000% Due 05-06-08 LEHMAN BROTHERS HOLDINGS	05-06-08	05-06-08	50,000,000	f	caus	cash	49,996,805.56	1
sa	0.000% Due 05-06-08 LEHMAN BROTHERS HOLDINGS	05-06-08	05-06-08			caus	cash	3,194.44	
sl	0.000% Due 05-06-08 LEHMAN BROTHERS HOLDINGS	05-06-08	05-06-08	50,000,000	f	caus	cash	49,996,805.56	2
sa	0.000% Due 05-06-08 LEHMAN BROTHERS HOLDINGS	05-06-08	05-06-08			caus	cash	3,194.44	
sl	0.000% Due 05-06-08 LEHMAN BROTHERS HOLDINGS	05-06-08	05-06-08	45,000,000	f	caus	cash	44,997,125.00	3
sa	0.000% Due 05-06-08 LEHMAN BROTHERS HOLDINGS	05-06-08	05-06-08			caus	cash	2,875.00	
sl	0.000% Due 05-06-08 REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT)	05-06-08	05-06-08	118,000,000	f	caus	cash	118,000,000.00	1
sa	1.870% Due 05-06-08 REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT)	05-06-08	05-06-08			caus	cash	6,129.45	
by	1.870% Due 05-06-08 UNITED STATES TREAS NTS	05-06-08	05-07-08	50,000,000		caus	cash	50,023,437.50	20
pa	3.125% Due 04-30-13 UNITED STATES TREAS NTS	05-06-08	05-07-08			caus	cash	29,721.47	
by	3.125% Due 04-30-13 UNITED STATES TREAS NTS	05-06-08	05-07-08	50,000,000		caus	cash	50,027,343.75	21
pa	3.125% Due 04-30-13 UNITED STATES TREAS NTS	05-06-08	05-07-08			caus	cash	29,721.47	
by	3.125% Due 04-30-13 UNITED STATES TREAS NTS	05-06-08	05-07-08	50,000,000		caus	cash	50,015,625.00	22
pa	3.125% Due 04-30-13 UNITED STATES TREAS NTS	05-06-08	05-07-08			caus	cash	29,721.47	
sl	3.125% Due 04-30-13 UNITED STATES TREAS NTS	05-06-08	05-07-08	50,000,000	s	caus	cash	50,082,031.25	20
sa	3.125% Due 04-30-13 UNITED STATES TREAS NTS	05-06-08	05-07-08			caus	cash	29,721.47	
sl	3.125% Due 04-30-13 UNITED STATES TREAS	05-06-08	05-07-08	50,000,000	s	caus	cash	50,042,968.75	21

SAN MATEO COUNTY TREASURER'S OFFICE
TRANSACTION SUMMARY ON SETTLEMENT DATE
SAN MATEO COUNTY POOL
From 05-01-08 To 06-30-08

<u>Tran Code</u>	<u>Security</u>	<u>Trade Date</u>	<u>Settle Date</u>	<u>Quantity</u>	<u>Close Meth.</u>	<u>S/D Type</u>	<u>S/D Symbol</u>	<u>Trade Amount</u>	<u>Lot</u>
	NTS 3.125% Due 04-30-13								
sa	UNITED STATES TREAS	05-06-08	05-07-08			caus	cash	29,721.47	
	NTS 3.125% Due 04-30-13								
sl	UNITED STATES TREAS	05-06-08	05-07-08	50,000,000	s	caus	cash	50,042,968.75	22
	NTS 3.125% Due 04-30-13								
sa	UNITED STATES TREAS	05-06-08	05-07-08			caus	cash	29,721.47	
	NTS 3.125% Due 04-30-13								
by	REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT)	05-07-08	05-07-08	158,500,000		caus	cash	158,500,000.00	1
	1.850% Due 05-08-08								
by	DEUTSCHE BANK FINL LLC	05-07-08	05-07-08	50,000,000		caus	cash	49,997,250.00	1
	0.000% Due 05-08-08								
by	DEUTSCHE BANK FINL LLC	05-07-08	05-07-08	50,000,000		caus	cash	49,997,250.00	2
	0.000% Due 05-08-08								
by	DEUTSCHE BANK FINL LLC	05-07-08	05-07-08	45,000,000		caus	cash	44,997,525.00	3
	0.000% Due 05-08-08								
by	DEUTSCHE BANK FINL LLC	05-07-08	05-07-08	25,000,000		caus	cash	24,989,937.50	1
	0.000% Due 05-14-08								
by	LEHMAN BROTHERS HOLDINGS	05-07-08	05-07-08	50,000,000		caus	cash	49,997,013.89	1
	0.000% Due 05-08-08								
by	LEHMAN BROTHERS HOLDINGS	05-07-08	05-07-08	50,000,000		caus	cash	49,997,013.89	2
	0.000% Due 05-08-08								
by	LEHMAN BROTHERS HOLDINGS	05-07-08	05-07-08	45,000,000		caus	cash	44,997,312.50	3
	0.000% Due 05-08-08								
sl	LEHMAN BROTHERS HOLDINGS	05-07-08	05-07-08	50,000,000	f	caus	cash	49,997,013.89	1
	0.000% Due 05-07-08								
sa	LEHMAN BROTHERS HOLDINGS	05-07-08	05-07-08			caus	cash	2,986.11	
	0.000% Due 05-07-08								
sl	LEHMAN BROTHERS HOLDINGS	05-07-08	05-07-08	50,000,000	f	caus	cash	49,997,013.89	2
	0.000% Due 05-07-08								
sa	LEHMAN BROTHERS HOLDINGS	05-07-08	05-07-08			caus	cash	2,986.11	
	0.000% Due 05-07-08								
sl	LEHMAN BROTHERS HOLDINGS	05-07-08	05-07-08	45,000,000	f	caus	cash	44,997,312.50	3
	0.000% Due 05-07-08								
sa	LEHMAN BROTHERS HOLDINGS	05-07-08	05-07-08			caus	cash	2,687.50	
	0.000% Due 05-07-08								
sl	WELLS FARGO & COMPANY	05-07-08	05-07-08	50,000,000	f	caus	cash	49,997,291.67	1
	0.000% Due 05-07-08								
sa	WELLS FARGO &	05-07-08	05-07-08			caus	cash	2,708.33	

SAN MATEO COUNTY TREASURER'S OFFICE
TRANSACTION SUMMARY ON SETTLEMENT DATE
SAN MATEO COUNTY POOL
From 05-01-08 To 06-30-08

<u>Tran Code</u>	<u>Security</u>	<u>Trade Date</u>	<u>Settle Date</u>	<u>Quantity</u>	<u>Close Meth.</u>	<u>S/D Type</u>	<u>S/D Symbol</u>	<u>Trade Amount</u>	<u>Lot</u>
by	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-07-08	05-08-08	50,000,000		caus	cash	50,109,375.00	26
pa	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-07-08	05-08-08			caus	cash	33,967.39	
by	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-07-08	05-08-08	50,000,000		caus	cash	50,109,375.00	27
pa	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-07-08	05-08-08			caus	cash	33,967.39	
by	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-07-08	05-08-08	50,000,000		caus	cash	50,109,375.00	28
pa	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-07-08	05-08-08			caus	cash	33,967.39	
by	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-07-08	05-08-08	50,000,000		caus	cash	50,109,375.00	29
pa	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-07-08	05-08-08			caus	cash	33,967.39	
sl	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-07-08	05-08-08	50,000,000	s	caus	cash	49,937,500.00	23
sa	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-07-08	05-08-08			caus	cash	33,967.39	
sl	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-07-08	05-08-08	50,000,000	s	caus	cash	49,937,500.00	24
sa	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-07-08	05-08-08			caus	cash	33,967.39	
sl	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-07-08	05-08-08	50,000,000	s	caus	cash	49,953,125.00	25
sa	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-07-08	05-08-08			caus	cash	33,967.39	
sl	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-07-08	05-08-08	50,000,000	s	caus	cash	49,976,562.50	26
sa	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-07-08	05-08-08			caus	cash	33,967.39	
sl	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-07-08	05-08-08	50,000,000	s	caus	cash	49,996,093.75	27
sa	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-07-08	05-08-08			caus	cash	33,967.39	
sl	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-07-08	05-08-08	50,000,000	s	caus	cash	50,039,062.50	28
sa	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-07-08	05-08-08			caus	cash	33,967.39	

SAN MATEO COUNTY TREASURER'S OFFICE
TRANSACTION SUMMARY ON SETTLEMENT DATE
SAN MATEO COUNTY POOL
From 05-01-08 To 06-30-08

<u>Tran Code</u>	<u>Security</u>	<u>Trade Date</u>	<u>Settle Date</u>	<u>Quantity</u>	<u>Close Meth.</u>	<u>S/D Type</u>	<u>S/D Symbol</u>	<u>Trade Amount</u>	<u>Lot</u>
	NTS								
sl	3.125% Due 04-30-13 UNITED STATES TREAS	05-07-08	05-08-08	50,000,000	s	caus	cash	50,062,500.00	29
	NTS								
sa	3.125% Due 04-30-13 UNITED STATES TREAS	05-07-08	05-08-08			caus	cash	33,967.39	
	NTS								
by	3.125% Due 04-30-13 REPURCHASE	05-08-08	05-08-08	108,000,000		caus	cash	108,000,000.00	1
	AGREEMENT(U.S. TREAS								
	NTS COLLAT)								
by	1.950% Due 05-09-08 DEUTSCHE BANK FINL	05-08-08	05-08-08	50,000,000		caus	cash	49,997,236.11	1
	LLC								
by	0.000% Due 05-09-08 DEUTSCHE BANK FINL	05-08-08	05-08-08	50,000,000		caus	cash	49,997,236.11	2
	LLC								
by	0.000% Due 05-09-08 DEUTSCHE BANK FINL	05-08-08	05-08-08	45,000,000		caus	cash	44,997,512.50	3
	LLC								
by	0.000% Due 05-09-08 LEHMAN BROTHERS	05-08-08	05-08-08	50,000,000		caus	cash	49,997,013.89	1
	HOLDINGS								
by	0.000% Due 05-09-08 LEHMAN BROTHERS	05-08-08	05-08-08	50,000,000		caus	cash	49,997,013.89	2
	HOLDINGS								
by	0.000% Due 05-09-08 LEHMAN BROTHERS	05-08-08	05-08-08	45,000,000		caus	cash	44,997,312.50	3
	HOLDINGS								
by	0.000% Due 05-09-08 DEUTSCHE BANK FINL	05-08-08	05-08-08	50,000,000		caus	cash	50,000,000.00	1
	LLC								
sl	2.250% Due 06-06-08 DEUTSCHE BANK FINL	05-08-08	05-08-08	50,000,000	f	caus	cash	49,997,250.00	1
	LLC								
sa	0.000% Due 05-08-08 DEUTSCHE BANK FINL	05-08-08	05-08-08			caus	cash	2,750.00	
	LLC								
sl	0.000% Due 05-08-08 DEUTSCHE BANK FINL	05-08-08	05-08-08	50,000,000	f	caus	cash	49,997,250.00	2
	LLC								
sa	0.000% Due 05-08-08 DEUTSCHE BANK FINL	05-08-08	05-08-08			caus	cash	2,750.00	
	LLC								
sl	0.000% Due 05-08-08 DEUTSCHE BANK FINL	05-08-08	05-08-08	45,000,000	f	caus	cash	44,997,525.00	3
	LLC								
sa	0.000% Due 05-08-08 DEUTSCHE BANK FINL	05-08-08	05-08-08			caus	cash	2,475.00	
	LLC								
sl	0.000% Due 05-08-08 LEHMAN BROTHERS	05-08-08	05-08-08	50,000,000	f	caus	cash	49,997,013.89	1
	HOLDINGS								
sa	0.000% Due 05-08-08 LEHMAN BROTHERS	05-08-08	05-08-08			caus	cash	2,986.11	
	HOLDINGS								
sl	0.000% Due 05-08-08 LEHMAN BROTHERS	05-08-08	05-08-08	50,000,000	f	caus	cash	49,997,013.89	2

SAN MATEO COUNTY TREASURER'S OFFICE
TRANSACTION SUMMARY ON SETTLEMENT DATE
SAN MATEO COUNTY POOL
From 05-01-08 To 06-30-08

<u>Tran Code</u>	<u>Security</u>	<u>Trade Date</u>	<u>Settle Date</u>	<u>Quantity</u>	<u>Close Meth.</u>	<u>S/D Type</u>	<u>S/D Symbol</u>	<u>Trade Amount</u>	<u>Lot</u>
	HOLDINGS								
	0.000% Due 05-08-08								
sa	LEHMAN BROTHERS HOLDINGS	05-08-08	05-08-08			caus cash		2,986.11	
	0.000% Due 05-08-08								
sl	LEHMAN BROTHERS HOLDINGS	05-08-08	05-08-08	45,000,000	f	caus cash		44,997,312.50	3
	0.000% Due 05-08-08								
sa	LEHMAN BROTHERS HOLDINGS	05-08-08	05-08-08			caus cash		2,687.50	
	0.000% Due 05-08-08								
sl	REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT)	05-08-08	05-08-08	158,500,000	f	caus cash		158,500,000.00	1
	1.850% Due 05-08-08								
sa	REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT)	05-08-08	05-08-08			caus cash		8,145.14	
	1.850% Due 05-08-08								
in	IBM Corp	05-08-08	05-08-08			caus cash		57,682.25	
	2.704% Due 06-09-08								
by	UNITED STATES TREAS NTS	05-08-08	05-09-08	50,000,000		caus cash		50,191,406.25	30
	3.125% Due 04-30-13								
pa	UNITED STATES TREAS NTS	05-08-08	05-09-08			caus cash		38,213.32	
	3.125% Due 04-30-13								
by	UNITED STATES TREAS NTS	05-08-08	05-09-08	50,000,000		caus cash		50,199,218.75	31
	3.125% Due 04-30-13								
pa	UNITED STATES TREAS NTS	05-08-08	05-09-08			caus cash		38,213.32	
	3.125% Due 04-30-13								
by	UNITED STATES TREAS NTS	05-08-08	05-09-08	50,000,000		caus cash		50,179,687.50	32
	3.125% Due 04-30-13								
pa	UNITED STATES TREAS NTS	05-08-08	05-09-08			caus cash		38,213.32	
	3.125% Due 04-30-13								
by	UNITED STATES TREAS NTS	05-08-08	05-09-08	50,000,000		caus cash		50,187,500.00	33
	3.125% Due 04-30-13								
pa	UNITED STATES TREAS NTS	05-08-08	05-09-08			caus cash		38,213.32	
	3.125% Due 04-30-13								
by	UNITED STATES TREAS NTS	05-08-08	05-09-08	50,000,000		caus cash		50,187,500.00	34
	3.125% Due 04-30-13								
pa	UNITED STATES TREAS NTS	05-08-08	05-09-08			caus cash		38,213.32	
	3.125% Due 04-30-13								
by	UNITED STATES TREAS NTS	05-08-08	05-09-08	50,000,000		caus cash		50,187,500.00	35
	3.125% Due 04-30-13								
pa	UNITED STATES TREAS NTS	05-08-08	05-09-08			caus cash		38,213.32	
	3.125% Due 04-30-13								
by	UNITED STATES TREAS NTS	05-08-08	05-09-08	50,000,000		caus cash		50,156,250.00	36

SAN MATEO COUNTY TREASURER'S OFFICE
TRANSACTION SUMMARY ON SETTLEMENT DATE
SAN MATEO COUNTY POOL
From 05-01-08 To 06-30-08

<u>Tran Code</u>	<u>Security</u>	<u>Trade Date</u>	<u>Settle Date</u>	<u>Quantity</u>	<u>Close Meth.</u>	<u>S/D Type</u>	<u>S/D Symbol</u>	<u>Trade Amount</u>	<u>Lot</u>
pa	NTS 3.125% Due 04-30-13 UNITED STATES TREAS	05-08-08	05-09-08			caus	cash	38,213.32	
by	NTS 3.125% Due 04-30-13 UNITED STATES TREAS	05-08-08	05-09-08	50,000,000		caus	cash	50,363,281.25	37
pa	NTS 3.125% Due 04-30-13 UNITED STATES TREAS	05-08-08	05-09-08			caus	cash	38,213.32	
by	NTS 3.125% Due 04-30-13 UNITED STATES TREAS	05-08-08	05-09-08	50,000,000		caus	cash	50,363,281.25	38
pa	NTS 3.125% Due 04-30-13 UNITED STATES TREAS	05-08-08	05-09-08			caus	cash	38,213.32	
by	NTS 3.125% Due 04-30-13 UNITED STATES TREAS	05-08-08	05-09-08	50,000,000		caus	cash	50,363,281.25	39
pa	NTS 3.125% Due 04-30-13 UNITED STATES TREAS	05-08-08	05-09-08			caus	cash	38,213.32	
by	NTS 3.125% Due 04-30-13 UNITED STATES TREAS	05-08-08	05-09-08	50,000,000		caus	cash	50,363,281.25	40
pa	NTS 3.125% Due 04-30-13 UNITED STATES TREAS	05-08-08	05-09-08			caus	cash	38,213.32	
sl	NTS 3.125% Due 04-30-13 UNITED STATES TREAS	05-08-08	05-09-08	50,000,000	s	caus	cash	50,082,031.25	5
sa	NTS 3.125% Due 04-30-13 UNITED STATES TREAS	05-08-08	05-09-08			caus	cash	38,213.32	
sl	NTS 3.125% Due 04-30-13 UNITED STATES TREAS	05-08-08	05-09-08	50,000,000	s	caus	cash	50,242,187.50	12
sa	NTS 3.125% Due 04-30-13 UNITED STATES TREAS	05-08-08	05-09-08			caus	cash	38,213.32	
sl	NTS 3.125% Due 04-30-13 UNITED STATES TREAS	05-08-08	05-09-08	50,000,000	s	caus	cash	50,265,625.00	30
sa	NTS 3.125% Due 04-30-13 UNITED STATES TREAS	05-08-08	05-09-08			caus	cash	38,213.32	
sl	NTS 3.125% Due 04-30-13 UNITED STATES TREAS	05-08-08	05-09-08	50,000,000	s	caus	cash	50,246,093.75	31
sa	NTS 3.125% Due 04-30-13 UNITED STATES TREAS	05-08-08	05-09-08			caus	cash	38,213.32	
sl	NTS 3.125% Due 04-30-13 UNITED STATES TREAS	05-08-08	05-09-08	50,000,000	s	caus	cash	50,128,906.25	32
sa	NTS 3.125% Due 04-30-13 UNITED STATES TREAS	05-08-08	05-09-08			caus	cash	38,213.32	

SAN MATEO COUNTY TREASURER'S OFFICE
TRANSACTION SUMMARY ON SETTLEMENT DATE
SAN MATEO COUNTY POOL
From 05-01-08 To 06-30-08

<u>Tran Code</u>	<u>Security</u>	<u>Trade Date</u>	<u>Settle Date</u>	<u>Quantity</u>	<u>Close Meth.</u>	<u>S/D Type</u>	<u>S/D Symbol</u>	<u>Trade Amount</u>	<u>Lot</u>
sl	3.125% Due 04-30-13 UNITED STATES TREAS NTS	05-08-08	05-09-08	50,000,000	s	caus cash		50,164,062.50	33
sa	3.125% Due 04-30-13 UNITED STATES TREAS NTS	05-08-08	05-09-08			caus cash		38,213.32	
sl	3.125% Due 04-30-13 UNITED STATES TREAS NTS	05-08-08	05-09-08	50,000,000	s	caus cash		50,250,000.00	34
sa	3.125% Due 04-30-13 UNITED STATES TREAS NTS	05-08-08	05-09-08			caus cash		38,213.32	
sl	3.125% Due 04-30-13 UNITED STATES TREAS NTS	05-08-08	05-09-08	50,000,000	s	caus cash		50,250,000.00	35
sa	3.125% Due 04-30-13 UNITED STATES TREAS NTS	05-08-08	05-09-08			caus cash		38,213.32	
sl	3.125% Due 04-30-13 UNITED STATES TREAS NTS	05-08-08	05-09-08	50,000,000	s	caus cash		50,230,468.75	36
sa	3.125% Due 04-30-13 UNITED STATES TREAS NTS	05-08-08	05-09-08			caus cash		38,213.32	
sl	3.125% Due 04-30-13 UNITED STATES TREAS NTS	05-08-08	05-09-08	50,000,000	s	caus cash		50,316,406.25	37
sa	3.125% Due 04-30-13 UNITED STATES TREAS NTS	05-08-08	05-09-08			caus cash		38,213.32	
sl	3.125% Due 04-30-13 UNITED STATES TREAS NTS	05-08-08	05-09-08	50,000,000	s	caus cash		50,277,343.75	38
sa	3.125% Due 04-30-13 UNITED STATES TREAS NTS	05-08-08	05-09-08			caus cash		38,213.32	
sl	3.125% Due 04-30-13 UNITED STATES TREAS NTS	05-08-08	05-09-08	50,000,000	s	caus cash		50,257,812.50	39
sa	3.125% Due 04-30-13 UNITED STATES TREAS NTS	05-08-08	05-09-08			caus cash		38,213.32	
sl	3.125% Due 04-30-13 UNITED STATES TREAS NTS	05-08-08	05-09-08	50,000,000	s	caus cash		50,246,093.75	40
sa	3.125% Due 04-30-13 UNITED STATES TREAS NTS	05-08-08	05-09-08			caus cash		38,213.32	
by	3.125% Due 04-30-13 REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT)	05-09-08	05-09-08	332,000,000		caus cash		332,000,000.00	1
by	1.970% Due 05-12-08 LEHMAN BROTHERS HOLDINGS	05-09-08	05-09-08	50,000,000		caus cash		49,991,250.00	1
by	0.000% Due 05-12-08 LEHMAN BROTHERS HOLDINGS	05-09-08	05-09-08	50,000,000		caus cash		49,991,250.00	2

SAN MATEO COUNTY TREASURER'S OFFICE
TRANSACTION SUMMARY ON SETTLEMENT DATE
SAN MATEO COUNTY POOL
From 05-01-08 To 06-30-08

<u>Tran Code</u>	<u>Security</u>	<u>Trade Date</u>	<u>Settle Date</u>	<u>Quantity</u>	<u>Close Meth.</u>	<u>S/D Type</u>	<u>S/D Symbol</u>	<u>Trade Amount</u>	<u>Lot</u>
by	0.000% Due 05-12-08 LEHMAN BROTHERS HOLDINGS	05-09-08	05-09-08	45,000,000		caus cash		44,992,125.00	3
sl	0.000% Due 05-12-08 DEUTSCHE BANK FINL LLC	05-09-08	05-09-08	50,000,000	f	caus cash		49,997,236.11	1
sa	0.000% Due 05-09-08 DEUTSCHE BANK FINL LLC	05-09-08	05-09-08			caus cash		2,763.89	
sl	0.000% Due 05-09-08 DEUTSCHE BANK FINL LLC	05-09-08	05-09-08	50,000,000	f	caus cash		49,997,236.11	2
sa	0.000% Due 05-09-08 DEUTSCHE BANK FINL LLC	05-09-08	05-09-08			caus cash		2,763.89	
sl	0.000% Due 05-09-08 DEUTSCHE BANK FINL LLC	05-09-08	05-09-08	45,000,000	f	caus cash		44,997,512.50	3
sa	0.000% Due 05-09-08 DEUTSCHE BANK FINL LLC	05-09-08	05-09-08			caus cash		2,763.89	
sl	0.000% Due 05-09-08 LEHMAN BROTHERS HOLDINGS	05-09-08	05-09-08	50,000,000	f	caus cash		49,997,013.89	1
sa	0.000% Due 05-09-08 LEHMAN BROTHERS HOLDINGS	05-09-08	05-09-08			caus cash		2,986.11	
sl	0.000% Due 05-09-08 LEHMAN BROTHERS HOLDINGS	05-09-08	05-09-08	50,000,000	f	caus cash		49,997,013.89	2
sa	0.000% Due 05-09-08 LEHMAN BROTHERS HOLDINGS	05-09-08	05-09-08			caus cash		2,986.11	
sl	0.000% Due 05-09-08 LEHMAN BROTHERS HOLDINGS	05-09-08	05-09-08	45,000,000	f	caus cash		44,997,312.50	3
sa	0.000% Due 05-09-08 LEHMAN BROTHERS HOLDINGS	05-09-08	05-09-08			caus cash		2,687.50	
sl	0.000% Due 05-09-08 REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT)	05-09-08	05-09-08	108,000,000	f	caus cash		108,000,000.00	1
sa	1.950% Due 05-09-08 REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT)	05-09-08	05-09-08			caus cash		5,850.01	
by	1.950% Due 05-09-08 FEDERAL HOME LOAN MORTGAGE CORPORATION	05-02-08	05-12-08	15,000,000		caus cash		15,000,000.00	1
sl	3.250% Due 05-12-10 GENERAL ELECTRIC CAPITAL CORPORATION	05-07-08	05-12-08	25,000,000	s	caus cash		25,096,500.00	1
sa	4.800% Due 05-01-13 GENERAL ELECTRIC CAPITAL CORPORATION	05-07-08	05-12-08			caus cash		70,000.00	

SAN MATEO COUNTY TREASURER'S OFFICE
TRANSACTION SUMMARY ON SETTLEMENT DATE
SAN MATEO COUNTY POOL
From 05-01-08 To 06-30-08

<u>Tran Code</u>	<u>Security</u>	<u>Trade Date</u>	<u>Settle Date</u>	<u>Quantity</u>	<u>Close Meth.</u>	<u>S/D Type</u>	<u>S/D Symbol</u>	<u>Trade Amount</u>	<u>Lot</u>
by	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-09-08	05-12-08	50,000,000		caus	cash	50,398,437.50	41
pa	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-09-08	05-12-08			caus	cash	50,951.09	
sl	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-09-08	05-12-08	50,000,000	s	caus	cash	50,437,500.00	41
sa	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-09-08	05-12-08			caus	cash	50,951.09	
by	REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT) 2.020% Due 05-13-08	05-12-08	05-12-08	339,000,000		caus	cash	339,000,000.00	1
by	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-13-08	05-12-08	05-12-08	50,000,000		caus	cash	49,997,083.33	1
by	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-13-08	05-12-08	05-12-08	50,000,000		caus	cash	49,997,083.33	2
by	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-13-08	05-12-08	05-12-08	45,000,000		caus	cash	44,997,375.00	3
sl	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-12-08	05-12-08	05-12-08	50,000,000	f	caus	cash	49,991,250.00	1
sa	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-12-08	05-12-08	05-12-08			caus	cash	8,750.00	
sl	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-12-08	05-12-08	05-12-08	50,000,000	f	caus	cash	49,991,250.00	2
sa	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-12-08	05-12-08	05-12-08			caus	cash	8,750.00	
sl	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-12-08	05-12-08	05-12-08	45,000,000	f	caus	cash	44,992,125.00	3
sa	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-12-08	05-12-08	05-12-08			caus	cash	7,875.00	
sl	REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT) 1.970% Due 05-12-08	05-12-08	05-12-08	332,000,000	f	caus	cash	332,000,000.00	1
sa	REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT) 1.970% Due 05-12-08	05-12-08	05-12-08			caus	cash	54,503.33	
by	REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT) 2.000% Due 05-14-08	05-13-08	05-13-08	312,750,000		caus	cash	312,750,000.00	1
by	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-14-08	05-13-08	05-13-08	50,000,000		caus	cash	49,997,083.33	1

SAN MATEO COUNTY TREASURER'S OFFICE
TRANSACTION SUMMARY ON SETTLEMENT DATE
SAN MATEO COUNTY POOL
From 05-01-08 To 06-30-08

<u>Tran Code</u>	<u>Security</u>	<u>Trade Date</u>	<u>Settle Date</u>	<u>Quantity</u>	<u>Close Meth.</u>	<u>S/D Type</u>	<u>S/D Symbol</u>	<u>Trade Amount</u>	<u>Lot</u>
by	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-14-08	05-13-08	05-13-08	50,000,000		caus	cash	49,997,083.33	2
by	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-14-08	05-13-08	05-13-08	45,000,000		caus	cash	44,997,375.00	3
sl	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-13-08	05-13-08	05-13-08	50,000,000	f	caus	cash	49,997,083.33	1
sa	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-13-08	05-13-08	05-13-08			caus	cash	2,916.67	
sl	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-13-08	05-13-08	05-13-08	50,000,000	f	caus	cash	49,997,083.33	2
sa	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-13-08	05-13-08	05-13-08			caus	cash	2,916.67	
sl	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-13-08	05-13-08	05-13-08	45,000,000	f	caus	cash	44,997,375.00	3
sa	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-13-08	05-13-08	05-13-08			caus	cash	2,625.00	
sl	REPURCHASE AGREEMENT(U.S. TREASNTS COLLAT) 2.020% Due 05-13-08	05-13-08	05-13-08	339,000,000	f	caus	cash	339,000,000.00	1
sa	REPURCHASE AGREEMENT(U.S. TREASNTS COLLAT) 2.020% Due 05-13-08	05-13-08	05-13-08			caus	cash	19,021.67	
in	IBM INTNL GROUP CAPITAL 2.735% Due 08-13-08	05-13-08	05-13-08			caus	cash	195,000.00	
by	UNITED STATES TREASNTS 3.125% Due 04-30-13	05-13-08	05-14-08	50,000,000		caus	cash	50,011,718.75	43
pa	UNITED STATES TREASNTS 3.125% Due 04-30-13	05-13-08	05-14-08			caus	cash	59,442.93	
by	MORGAN STANLEY CB FLOATER 4.778% Due 08-14-08	05-13-08	05-14-08	10,000,000		caus	cash	10,000,000.00	1
by	REPURCHASE AGREEMENT(U.S. TREASNTS COLLAT) 1.910% Due 05-15-08	05-14-08	05-14-08	224,250,000		caus	cash	224,250,000.00	1
by	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-15-08	05-14-08	05-14-08	50,000,000		caus	cash	49,997,013.89	1
by	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-15-08	05-14-08	05-14-08	50,000,000		caus	cash	49,997,013.89	2
by	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-15-08	05-14-08	05-14-08	45,000,000		caus	cash	44,997,312.50	3
by	UNITED STATES TREAS	05-14-08	05-14-08	50,000,000		caus	cash	50,253,906.25	42

SAN MATEO COUNTY TREASURER'S OFFICE
TRANSACTION SUMMARY ON SETTLEMENT DATE
SAN MATEO COUNTY POOL
From 05-01-08 To 06-30-08

<u>Tran Code</u>	<u>Security</u>	<u>Trade Date</u>	<u>Settle Date</u>	<u>Quantity</u>	<u>Close Meth.</u>	<u>S/D Type</u>	<u>S/D Symbol</u>	<u>Trade Amount</u>	<u>Lot</u>
	NTS								
pa	3.125% Due 04-30-13 UNITED STATES TREAS	05-14-08	05-14-08			caus	cash	59,442.93	
	NTS								
sl	3.125% Due 04-30-13 LEHMAN BROTHERS	05-14-08	05-14-08	50,000,000	f	caus	cash	49,997,083.33	1
	HOLDINGS								
sa	0.000% Due 05-14-08 LEHMAN BROTHERS	05-14-08	05-14-08			caus	cash	2,916.67	
	HOLDINGS								
sl	0.000% Due 05-14-08 LEHMAN BROTHERS	05-14-08	05-14-08	50,000,000	f	caus	cash	49,997,083.33	2
	HOLDINGS								
sa	0.000% Due 05-14-08 LEHMAN BROTHERS	05-14-08	05-14-08			caus	cash	2,916.67	
	HOLDINGS								
sl	0.000% Due 05-14-08 LEHMAN BROTHERS	05-14-08	05-14-08	45,000,000	f	caus	cash	44,997,375.00	3
	HOLDINGS								
sa	0.000% Due 05-14-08 LEHMAN BROTHERS	05-14-08	05-14-08			caus	cash	2,625.00	
	HOLDINGS								
sl	0.000% Due 05-14-08 DEUTSCHE BANK FINL	05-14-08	05-14-08	25,000,000	f	caus	cash	24,989,937.50	1
	LLC								
sa	0.000% Due 05-14-08 DEUTSCHE BANK FINL	05-14-08	05-14-08			caus	cash	10,062.50	
	LLC								
sl	0.000% Due 05-14-08 REPURCHASE	05-14-08	05-14-08	312,750,000	f	caus	cash	312,750,000.00	1
	AGREEMENT(U.S. TREAS								
	NTS COLLAT)								
sa	2.000% Due 05-14-08 REPURCHASE	05-14-08	05-14-08			caus	cash	17,375.00	
	AGREEMENT(U.S. TREAS								
	NTS COLLAT)								
by	2.000% Due 05-14-08 DEUTSCHE BANK NY	05-14-08	05-15-08	25,000,000		caus	cash	25,000,000.00	1
by	3.000% Due 06-12-09 UNITED STATES TREAS	05-14-08	05-15-08	50,000,000		caus	cash	49,835,937.50	44
	NTS								
pa	3.125% Due 04-30-13 UNITED STATES TREAS	05-14-08	05-15-08			caus	cash	63,688.86	
	NTS								
by	3.125% Due 04-30-13 UNITED STATES TREAS	05-14-08	05-15-08	50,000,000		caus	cash	49,761,718.75	45
	NTS								
pa	3.125% Due 04-30-13 UNITED STATES TREAS	05-14-08	05-15-08			caus	cash	63,688.86	
	NTS								
by	3.125% Due 04-30-13 UNITED STATES TREAS	05-14-08	05-15-08	50,000,000		caus	cash	49,808,593.75	46
	NTS								
pa	3.125% Due 04-30-13 UNITED STATES TREAS	05-14-08	05-15-08			caus	cash	63,688.86	
	NTS								
sl	3.125% Due 04-30-13 UNITED STATES TREAS	05-14-08	05-15-08	50,000,000	s	caus	cash	49,863,281.25	44

SAN MATEO COUNTY TREASURER'S OFFICE
TRANSACTION SUMMARY ON SETTLEMENT DATE
SAN MATEO COUNTY POOL
From 05-01-08 To 06-30-08

<u>Tran Code</u>	<u>Security</u>	<u>Trade Date</u>	<u>Settle Date</u>	<u>Quantity</u>	<u>Close Meth.</u>	<u>S/D Type</u>	<u>S/D Symbol</u>	<u>Trade Amount</u>	<u>Lot</u>
	NTS 3.125% Due 04-30-13								
sa	UNITED STATES TREAS	05-14-08	05-15-08			caus	cash	63,688.86	
	NTS 3.125% Due 04-30-13								
sl	UNITED STATES TREAS	05-14-08	05-15-08	50,000,000	s	caus	cash	49,796,875.00	45
	NTS 3.125% Due 04-30-13								
sa	UNITED STATES TREAS	05-14-08	05-15-08			caus	cash	63,688.86	
	NTS 3.125% Due 04-30-13								
sl	UNITED STATES TREAS	05-14-08	05-15-08	50,000,000	s	caus	cash	49,820,312.50	46
	NTS 3.125% Due 04-30-13								
sa	UNITED STATES TREAS	05-14-08	05-15-08			caus	cash	63,688.86	
	NTS 3.125% Due 04-30-13								
by	REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT)	05-15-08	05-15-08	243,000,000		caus	cash	243,000,000.00	1
	2.020% Due 05-16-08								
by	LEHMAN BROTHERS HOLDINGS	05-15-08	05-15-08	50,000,000		caus	cash	49,996,875.00	1
	0.000% Due 05-16-08								
by	LEHMAN BROTHERS HOLDINGS	05-15-08	05-15-08	50,000,000		caus	cash	49,996,875.00	2
	0.000% Due 05-16-08								
by	LEHMAN BROTHERS HOLDINGS	05-15-08	05-15-08	45,000,000		caus	cash	44,997,187.50	3
	0.000% Due 05-16-08								
sl	LEHMAN BROTHERS HOLDINGS	05-15-08	05-15-08	50,000,000	f	caus	cash	49,997,013.89	1
	0.000% Due 05-15-08								
sa	LEHMAN BROTHERS HOLDINGS	05-15-08	05-15-08			caus	cash	2,986.11	
	0.000% Due 05-15-08								
sl	LEHMAN BROTHERS HOLDINGS	05-15-08	05-15-08	50,000,000	f	caus	cash	49,997,013.89	2
	0.000% Due 05-15-08								
sa	LEHMAN BROTHERS HOLDINGS	05-15-08	05-15-08			caus	cash	2,986.11	
	0.000% Due 05-15-08								
sl	LEHMAN BROTHERS HOLDINGS	05-15-08	05-15-08	45,000,000	f	caus	cash	44,997,312.50	3
	0.000% Due 05-15-08								
sa	LEHMAN BROTHERS HOLDINGS	05-15-08	05-15-08			caus	cash	2,687.50	
	0.000% Due 05-15-08								
sl	UNITED STATES TREAS	05-15-08	05-15-08	50,000,000	f	caus	cash	50,000,000.00	55
	NTS 2.625% Due 05-15-08								
sl	UNITED STATES TREAS	05-15-08	05-15-08	50,000,000	f	caus	cash	50,000,000.00	56
	NTS 2.625% Due 05-15-08								
sl	UNITED STATES TREAS	05-15-08	05-15-08	50,000,000	f	caus	cash	50,000,000.00	57
	NTS 2.625% Due 05-15-08								
sl	UNITED STATES TREAS	05-15-08	05-15-08	50,000,000	f	caus	cash	50,000,000.00	65

SAN MATEO COUNTY TREASURER'S OFFICE
TRANSACTION SUMMARY ON SETTLEMENT DATE
SAN MATEO COUNTY POOL
From 05-01-08 To 06-30-08

<u>Tran Code</u>	<u>Security</u>	<u>Trade Date</u>	<u>Settle Date</u>	<u>Quantity</u>	<u>Close Meth.</u>	<u>S/D Type</u>	<u>S/D Symbol</u>	<u>Trade Amount</u>	<u>Lot</u>
sl	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-15-08	05-16-08	50,000,000	s	caus	cash	49,906,250.00	47
sa	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-15-08	05-16-08			caus	cash	67,934.78	
sl	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-15-08	05-16-08	50,000,000	s	caus	cash	49,949,218.75	48
sa	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-15-08	05-16-08			caus	cash	67,934.78	
by	REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT) 1.950% Due 05-19-08	05-16-08	05-16-08	211,500,000		caus	cash	211,500,000.00	1
by	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-19-08	05-16-08	05-16-08	50,000,000		caus	cash	49,991,250.00	1
by	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-19-08	05-16-08	05-16-08	50,000,000		caus	cash	49,991,250.00	2
by	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-19-08	05-16-08	05-16-08	45,000,000		caus	cash	44,992,125.00	3
sl	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-16-08	05-16-08	05-16-08	50,000,000	f	caus	cash	49,996,875.00	1
sa	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-16-08	05-16-08	05-16-08			caus	cash	3,125.00	
sl	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-16-08	05-16-08	05-16-08	50,000,000	f	caus	cash	49,996,875.00	2
sa	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-16-08	05-16-08	05-16-08			caus	cash	3,125.00	
sl	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-16-08	05-16-08	05-16-08	45,000,000	f	caus	cash	44,997,187.50	3
sa	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-16-08	05-16-08	05-16-08			caus	cash	2,812.50	
sl	REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT) 2.020% Due 05-16-08	05-16-08	05-16-08	243,000,000	f	caus	cash	243,000,000.00	1
sa	REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT) 2.020% Due 05-16-08	05-16-08	05-16-08			caus	cash	13,635.00	
in	LEHMAN BROTHERS HOLDINGS-FLOATER 2.820% Due 08-18-08	05-16-08	05-16-08			caus	cash	153,216.60	
in	DEUTSCHE BANK NY - FLOATER 3.220% Due 08-16-08	05-16-08	05-16-08			caus	cash	222,812.50	
sl	PHILLIP MORRIS INTL INC.	05-14-08	05-19-08	20,000,000	f	caus	cash	20,072,000.00	1

SAN MATEO COUNTY TREASURER'S OFFICE
TRANSACTION SUMMARY ON SETTLEMENT DATE
SAN MATEO COUNTY POOL
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<u>Tran Code</u>	<u>Security</u>	<u>Trade Date</u>	<u>Settle Date</u>	<u>Quantity</u>	<u>Close Meth.</u>	<u>S/D Type</u>	<u>S/D Symbol</u>	<u>Trade Amount</u>	<u>Lot</u>
sa	4.875% Due 05-16-13 PHILLIP MORRIS INTL INC.	05-14-08	05-19-08			caus	cash	8,125.00	
by	4.875% Due 05-16-13 FEDERAL NATIONAL MORTGAGE ASSOCIATION	05-15-08	05-19-08	20,000,000		caus	cash	19,993,200.00	1
by	3.375% Due 05-19-11 REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT)	05-19-08	05-19-08	245,000,000		caus	cash	245,000,000.00	1
by	1.970% Due 05-20-08 LEHMAN BROTHERS HOLDINGS	05-19-08	05-19-08	50,000,000		caus	cash	49,997,083.33	1
by	0.000% Due 05-20-08 LEHMAN BROTHERS HOLDINGS	05-19-08	05-19-08	50,000,000		caus	cash	49,997,083.33	2
by	0.000% Due 05-20-08 LEHMAN BROTHERS HOLDINGS	05-19-08	05-19-08	45,000,000		caus	cash	44,997,375.00	3
sl	0.000% Due 05-20-08 RABOBANK USA FIN CORP	05-19-08	05-19-08	25,000,000	f	caus	cash	24,940,152.78	1
sa	0.000% Due 05-19-08 RABOBANK USA FIN CORP	05-19-08	05-19-08			caus	cash	59,847.22	
sl	0.000% Due 05-19-08 FEDERAL NATIONAL MORTGAGE ASSOCIATION	05-19-08	05-19-08	5,000,000	f	caus	cash	4,982,550.00	1
sa	2.875% Due 05-19-08 FEDERAL NATIONAL MORTGAGE ASSOCIATION	05-19-08	05-19-08			caus	cash	17,450.00	
in	2.875% Due 05-19-08 FEDERAL NATIONAL MORTGAGE ASSOCIATION	05-19-08	05-19-08			caus	cash	71,875.00	
sl	2.875% Due 05-19-08 FEDERAL NATIONAL MORTGAGE ASSOCIATION	05-19-08	05-19-08	5,000,000	f	caus	cash	4,982,550.00	2
sa	2.875% Due 05-19-08 FEDERAL NATIONAL MORTGAGE ASSOCIATION	05-19-08	05-19-08			caus	cash	17,450.00	
in	2.875% Due 05-19-08 FEDERAL NATIONAL MORTGAGE ASSOCIATION	05-19-08	05-19-08			caus	cash	71,875.00	
sl	2.875% Due 05-19-08 LEHMAN BROTHERS HOLDINGS	05-19-08	05-19-08	50,000,000	f	caus	cash	49,991,250.00	1
sa	0.000% Due 05-19-08 LEHMAN BROTHERS HOLDINGS	05-19-08	05-19-08			caus	cash	8,750.00	
sl	0.000% Due 05-19-08 LEHMAN BROTHERS HOLDINGS	05-19-08	05-19-08	50,000,000	f	caus	cash	49,991,250.00	2
sa	0.000% Due 05-19-08 LEHMAN BROTHERS HOLDINGS	05-19-08	05-19-08			caus	cash	8,750.00	
sl	0.000% Due 05-19-08 LEHMAN BROTHERS HOLDINGS	05-19-08	05-19-08	45,000,000	f	caus	cash	44,992,125.00	3
sa	0.000% Due 05-19-08 LEHMAN BROTHERS HOLDINGS	05-19-08	05-19-08			caus	cash	7,875.00	

SAN MATEO COUNTY TREASURER'S OFFICE
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sl	0.000% Due 05-19-08 REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT)	05-19-08	05-19-08	211,500,000	f	caus cash		211,500,000.00	1
sa	1.950% Due 05-19-08 REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT)	05-19-08	05-19-08			caus cash		34,368.75	
by	1.950% Due 05-19-08 DEUTSCHE BANK AG LONDON	05-16-08	05-20-08	20,000,000		caus cash		19,972,800.00	1
by	4.875% Due 05-20-13 REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT)	05-20-08	05-20-08	212,250,000		caus cash		212,250,000.00	1
by	2.000% Due 05-21-08 LEHMAN BROTHERS HOLDINGS	05-20-08	05-20-08	50,000,000		caus cash		49,997,083.33	1
by	0.000% Due 05-21-08 LEHMAN BROTHERS HOLDINGS	05-20-08	05-20-08	50,000,000		caus cash		49,997,083.33	2
by	0.000% Due 05-21-08 LEHMAN BROTHERS HOLDINGS	05-20-08	05-20-08	45,000,000		caus cash		44,997,375.00	3
sl	0.000% Due 05-21-08 LEHMAN BROTHERS HOLDINGS	05-20-08	05-20-08	50,000,000	f	caus cash		49,997,083.33	1
sa	0.000% Due 05-20-08 LEHMAN BROTHERS HOLDINGS	05-20-08	05-20-08			caus cash		2,916.67	
sl	0.000% Due 05-20-08 LEHMAN BROTHERS HOLDINGS	05-20-08	05-20-08	50,000,000	f	caus cash		49,997,083.33	2
sa	0.000% Due 05-20-08 LEHMAN BROTHERS HOLDINGS	05-20-08	05-20-08			caus cash		2,916.67	
sl	0.000% Due 05-20-08 LEHMAN BROTHERS HOLDINGS	05-20-08	05-20-08	45,000,000	f	caus cash		44,997,375.00	3
sa	0.000% Due 05-20-08 LEHMAN BROTHERS HOLDINGS	05-20-08	05-20-08			caus cash		2,625.00	
sl	0.000% Due 05-20-08 REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT)	05-20-08	05-20-08	245,000,000	f	caus cash		245,000,000.00	1
sa	1.970% Due 05-20-08 REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT)	05-20-08	05-20-08			caus cash		13,406.94	
in	1.970% Due 05-20-08 FEDERAL NATIONAL MORTGAGE ASSOCIATION	05-20-08	05-20-08			caus cash		25,729.20	
in	2.375% Due 05-20-10 CISCO SYSTEMS FLOATER	05-20-08	05-20-08			caus cash		39,476.60	
by	2.737% Due 08-22-08 UNITED STATES TREAS NTS	05-20-08	05-21-08	50,000,000		caus cash		50,179,687.50	49

SAN MATEO COUNTY TREASURER'S OFFICE
TRANSACTION SUMMARY ON SETTLEMENT DATE
SAN MATEO COUNTY POOL
From 05-01-08 To 06-30-08

<u>Tran Code</u>	<u>Security</u>	<u>Trade Date</u>	<u>Settle Date</u>	<u>Quantity</u>	<u>Close Meth.</u>	<u>S/D Type</u>	<u>S/D Symbol</u>	<u>Trade Amount</u>	<u>Lot</u>
pa	3.125% Due 04-30-13 UNITED STATES TREAS NTS	05-20-08	05-21-08			caus cash		89,164.40	
by	3.125% Due 04-30-13 UNITED STATES TREAS NTS	05-20-08	05-21-08	50,000,000		caus cash		50,257,812.50	50
pa	3.125% Due 04-30-13 UNITED STATES TREAS NTS	05-20-08	05-21-08			caus cash		89,164.40	
by	3.125% Due 04-30-13 UNITED STATES TREAS NTS	05-20-08	05-21-08	50,000,000		caus cash		50,257,812.50	51
pa	3.125% Due 04-30-13 UNITED STATES TREAS NTS	05-20-08	05-21-08			caus cash		89,164.40	
sl	3.125% Due 04-30-13 UNITED STATES TREAS NTS	05-20-08	05-21-08	50,000,000	s	caus cash		50,238,281.25	49
sa	3.125% Due 04-30-13 UNITED STATES TREAS NTS	05-20-08	05-21-08			caus cash		89,164.40	
sl	3.125% Due 04-30-13 UNITED STATES TREAS NTS	05-20-08	05-21-08	50,000,000	s	caus cash		50,187,500.00	50
sa	3.125% Due 04-30-13 UNITED STATES TREAS NTS	05-20-08	05-21-08			caus cash		89,164.40	
sl	3.125% Due 04-30-13 UNITED STATES TREAS NTS	05-20-08	05-21-08	50,000,000	s	caus cash		50,140,625.00	51
sa	3.125% Due 04-30-13 UNITED STATES TREAS NTS	05-20-08	05-21-08			caus cash		89,164.40	
sa	3.125% Due 04-30-13 UNITED STATES TREAS NTS	05-20-08	05-21-08			caus cash		89,164.40	
sl	3.125% Due 04-30-13 FEDERAL NATIONAL MORTGAGE ASSOCIATION	05-20-08	05-21-08	20,000,000	f	caus cash		20,078,600.00	1
sa	3.375% Due 05-19-11 FEDERAL NATIONAL MORTGAGE ASSOCIATION	05-20-08	05-21-08			caus cash		3,750.00	
by	3.375% Due 05-19-11 REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT)	05-21-08	05-21-08	143,000,000		caus cash		143,000,000.00	1
by	1.950% Due 05-22-08 RABOBANK USA FIN CORP	05-21-08	05-21-08	50,000,000		caus cash		49,997,236.11	1
by	0.000% Due 05-22-08 RABOBANK USA FIN CORP	05-21-08	05-21-08	50,000,000		caus cash		49,997,236.11	2
by	0.000% Due 05-22-08 LEHMAN BROTHERS HOLDINGS	05-21-08	05-21-08	50,000,000		caus cash		49,997,083.33	1
by	0.000% Due 05-22-08 LEHMAN BROTHERS HOLDINGS	05-21-08	05-21-08	50,000,000		caus cash		49,997,083.33	2
by	0.000% Due 05-22-08 LEHMAN BROTHERS	05-21-08	05-21-08	45,000,000		caus cash		44,997,375.00	3

SAN MATEO COUNTY TREASURER'S OFFICE
TRANSACTION SUMMARY ON SETTLEMENT DATE
SAN MATEO COUNTY POOL
From 05-01-08 To 06-30-08

<u>Tran Code</u>	<u>Security</u>	<u>Trade Date</u>	<u>Settle Date</u>	<u>Quantity</u>	<u>Close Meth.</u>	<u>S/D Type</u>	<u>S/D Symbol</u>	<u>Trade Amount</u>	<u>Lot</u>
by	REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT) 2.050% Due 05-23-08	05-22-08	05-22-08	237,000,000		caus	cash	237,000,000.00	1
by	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-23-08	05-22-08	05-22-08	50,000,000		caus	cash	49,997,083.33	1
by	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-23-08	05-22-08	05-22-08	50,000,000		caus	cash	49,997,083.33	2
by	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-23-08	05-22-08	05-22-08	45,000,000		caus	cash	44,997,375.00	3
sl	RABOBANK USA FIN CORP 0.000% Due 05-22-08	05-22-08	05-22-08	50,000,000	f	caus	cash	49,997,236.11	1
sa	RABOBANK USA FIN CORP 0.000% Due 05-22-08	05-22-08	05-22-08			caus	cash	2,763.89	
sl	RABOBANK USA FIN CORP 0.000% Due 05-22-08	05-22-08	05-22-08	50,000,000	f	caus	cash	49,997,236.11	2
sa	RABOBANK USA FIN CORP 0.000% Due 05-22-08	05-22-08	05-22-08			caus	cash	2,763.89	
sl	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-22-08	05-22-08	05-22-08	50,000,000	f	caus	cash	49,997,083.33	1
sa	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-22-08	05-22-08	05-22-08			caus	cash	2,916.67	
sl	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-22-08	05-22-08	05-22-08	50,000,000	f	caus	cash	49,997,083.33	2
sa	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-22-08	05-22-08	05-22-08			caus	cash	2,916.67	
sl	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-22-08	05-22-08	05-22-08	45,000,000	f	caus	cash	44,997,375.00	3
sa	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-22-08	05-22-08	05-22-08			caus	cash	2,625.00	
sl	REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT) 1.950% Due 05-22-08	05-22-08	05-22-08	143,000,000	f	caus	cash	143,000,000.00	1
sa	REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT) 1.950% Due 05-22-08	05-22-08	05-22-08			caus	cash	7,745.84	
sl	BELLSOUTH CORP 4.200% Due 09-15-09	05-20-08	05-23-08	21,910,000	s	caus	cash	22,016,044.40	1
sa	BELLSOUTH CORP 4.200% Due 09-15-09	05-20-08	05-23-08			caus	cash	173,819.33	
by	FEDERAL HOME LOAN MORTGAGE CORPORATION 3.750% Due 06-28-13	05-21-08	05-23-08	10,000,000		caus	cash	9,999,100.00	1
by	FEDERAL HOME LOAN MORTGAGE CORPORATION	05-21-08	05-23-08	25,000,000		caus	cash	24,993,250.00	1

SAN MATEO COUNTY TREASURER'S OFFICE
TRANSACTION SUMMARY ON SETTLEMENT DATE
SAN MATEO COUNTY POOL
From 05-01-08 To 06-30-08

<u>Tran Code</u>	<u>Security</u>	<u>Trade Date</u>	<u>Settle Date</u>	<u>Quantity</u>	<u>Close Meth.</u>	<u>S/D Type</u>	<u>S/D Symbol</u>	<u>Trade Amount</u>	<u>Lot</u>
sl	2.875% Due 06-28-10 FEDERAL HOME LOAN MORTGAGE CORPORATION	05-21-08	05-23-08	10,000,000	f	caus	cash	10,005,500.00	1
sl	3.750% Due 06-28-13 FEDERAL HOME LOAN MORTGAGE CORPORATION	05-21-08	05-23-08	25,000,000	f	caus	cash	24,995,750.00	1
by	2.875% Due 06-28-10 REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT)	05-23-08	05-23-08	240,500,000		caus	cash	240,500,000.00	1
by	2.080% Due 05-27-08 LEHMAN BROTHERS HOLDINGS	05-23-08	05-23-08	50,000,000		caus	cash	49,988,055.56	1
by	0.000% Due 05-27-08 LEHMAN BROTHERS HOLDINGS	05-23-08	05-23-08	50,000,000		caus	cash	49,988,055.56	2
by	0.000% Due 05-27-08 LEHMAN BROTHERS HOLDINGS	05-23-08	05-23-08	45,000,000		caus	cash	44,989,250.00	3
sl	0.000% Due 05-27-08 LEHMAN BROTHERS HOLDINGS	05-23-08	05-23-08	50,000,000	f	caus	cash	49,997,083.33	1
sa	0.000% Due 05-23-08 LEHMAN BROTHERS HOLDINGS	05-23-08	05-23-08			caus	cash	2,916.67	
sl	0.000% Due 05-23-08 LEHMAN BROTHERS HOLDINGS	05-23-08	05-23-08	50,000,000	f	caus	cash	49,997,083.33	2
sa	0.000% Due 05-23-08 LEHMAN BROTHERS HOLDINGS	05-23-08	05-23-08			caus	cash	2,916.67	
sl	0.000% Due 05-23-08 LEHMAN BROTHERS HOLDINGS	05-23-08	05-23-08	45,000,000	f	caus	cash	44,997,375.00	3
sa	0.000% Due 05-23-08 LEHMAN BROTHERS HOLDINGS	05-23-08	05-23-08			caus	cash	2,625.00	
sl	0.000% Due 05-23-08 REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT)	05-23-08	05-23-08	237,000,000	f	caus	cash	237,000,000.00	1
sa	2.050% Due 05-23-08 REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT)	05-23-08	05-23-08			caus	cash	13,495.83	
by	2.050% Due 05-23-08 UNITED STATES TREAS NTS	05-23-08	05-27-08	50,000,000		caus	cash	49,937,500.00	53
pa	3.125% Due 04-30-13 UNITED STATES TREAS NTS	05-23-08	05-27-08			caus	cash	114,639.95	
by	3.125% Due 04-30-13 UNITED STATES TREAS NTS	05-23-08	05-27-08	50,000,000		caus	cash	49,980,468.75	54
pa	3.125% Due 04-30-13 UNITED STATES TREAS	05-23-08	05-27-08			caus	cash	114,639.95	

SAN MATEO COUNTY TREASURER'S OFFICE
TRANSACTION SUMMARY ON SETTLEMENT DATE
SAN MATEO COUNTY POOL
From 05-01-08 To 06-30-08

<u>Tran Code</u>	<u>Security</u>	<u>Trade Date</u>	<u>Settle Date</u>	<u>Quantity</u>	<u>Close Meth.</u>	<u>S/D Type</u>	<u>S/D Symbol</u>	<u>Trade Amount</u>	<u>Lot</u>
	NTS								
by	3.125% Due 04-30-13 UNITED STATES TREAS	05-23-08	05-27-08	50,000,000		caus	cash	49,976,562.50	55
	NTS								
pa	3.125% Due 04-30-13 UNITED STATES TREAS	05-23-08	05-27-08			caus	cash	114,639.95	
	NTS								
by	3.125% Due 04-30-13 UNITED STATES TREAS	05-23-08	05-27-08	50,000,000		caus	cash	49,976,562.50	56
	NTS								
pa	3.125% Due 04-30-13 UNITED STATES TREAS	05-23-08	05-27-08			caus	cash	114,639.95	
	NTS								
sl	3.125% Due 04-30-13 UNITED STATES TREAS	05-23-08	05-27-08	50,000,000	s	caus	cash	49,988,281.25	53
	NTS								
sa	3.125% Due 04-30-13 UNITED STATES TREAS	05-23-08	05-27-08			caus	cash	114,639.95	
	NTS								
sl	3.125% Due 04-30-13 UNITED STATES TREAS	05-23-08	05-27-08	50,000,000	s	caus	cash	49,984,375.00	54
	NTS								
sa	3.125% Due 04-30-13 UNITED STATES TREAS	05-23-08	05-27-08			caus	cash	114,639.95	
	NTS								
sl	3.125% Due 04-30-13 UNITED STATES TREAS	05-23-08	05-27-08	50,000,000	s	caus	cash	49,921,875.00	55
	NTS								
sa	3.125% Due 04-30-13 UNITED STATES TREAS	05-23-08	05-27-08			caus	cash	114,639.95	
	NTS								
sl	3.125% Due 04-30-13 UNITED STATES TREAS	05-23-08	05-27-08	50,000,000	s	caus	cash	49,906,250.00	56
	NTS								
sa	3.125% Due 04-30-13 UNITED STATES TREAS	05-23-08	05-27-08			caus	cash	114,639.95	
	NTS								
by	3.125% Due 04-30-13 REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT)	05-27-08	05-27-08	190,000,000		caus	cash	190,000,000.00	1
	NTS								
by	2.150% Due 05-28-08 LEHMAN BROTHERS HOLDINGS	05-27-08	05-27-08	45,000,000		caus	cash	44,997,125.00	1
	NTS								
by	0.000% Due 05-28-08 LEHMAN BROTHERS HOLDINGS	05-27-08	05-27-08	50,000,000		caus	cash	49,996,805.56	2
	NTS								
by	0.000% Due 05-28-08 LEHMAN BROTHERS HOLDINGS	05-27-08	05-27-08	50,000,000		caus	cash	49,996,805.56	3
	NTS								
by	0.000% Due 05-28-08 UNITED STATES TREAS	05-27-08	05-27-08	50,000,000		caus	cash	49,812,500.00	57
	NTS								
pa	3.125% Due 04-30-13 UNITED STATES TREAS	05-27-08	05-27-08			caus	cash	114,639.95	
	NTS								
sl	3.125% Due 04-30-13 LEHMAN BROTHERS	05-27-08	05-27-08	50,000,000	f	caus	cash	49,988,055.56	1

SAN MATEO COUNTY TREASURER'S OFFICE
TRANSACTION SUMMARY ON SETTLEMENT DATE
SAN MATEO COUNTY POOL
From 05-01-08 To 06-30-08

Tran Code	Security	Trade Date	Settle Date	Quantity	Close Meth.	S/D Type	S/D Symbol	Trade Amount	Lot
sa	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-28-08	05-28-08	05-28-08			caus	cash	2,875.00	
sl	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-28-08	05-28-08	05-28-08	50,000,000	f	caus	cash	49,996,805.56	2
sa	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-28-08	05-28-08	05-28-08			caus	cash	3,194.44	
sl	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-28-08	05-28-08	05-28-08	50,000,000	f	caus	cash	49,996,805.56	3
sa	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-28-08	05-28-08	05-28-08			caus	cash	3,194.44	
sl	REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT) 2.150% Due 05-28-08	05-28-08	05-28-08	190,000,000	f	caus	cash	190,000,000.00	1
sa	REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT) 2.150% Due 05-28-08	05-28-08	05-28-08			caus	cash	11,347.22	
by	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-28-08	05-29-08	50,000,000		caus	cash	49,597,656.25	58
pa	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-28-08	05-29-08			caus	cash	123,131.79	
by	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-28-08	05-29-08	50,000,000		caus	cash	49,597,656.25	59
pa	UNITED STATES TREAS NTS 3.125% Due 04-30-13	05-28-08	05-29-08			caus	cash	123,131.79	
by	REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT) 2.350% Due 05-30-08	05-29-08	05-29-08	126,500,000		caus	cash	126,500,000.00	1
by	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-30-08	05-29-08	05-29-08	50,000,000		caus	cash	49,996,527.78	1
by	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-30-08	05-29-08	05-29-08	50,000,000		caus	cash	49,996,527.78	2
by	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-30-08	05-29-08	05-29-08	45,000,000		caus	cash	44,996,875.00	3
sl	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-29-08	05-29-08	05-29-08	50,000,000	f	caus	cash	49,996,527.78	1
sa	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-29-08	05-29-08	05-29-08			caus	cash	3,472.22	
sl	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-29-08	05-29-08	05-29-08	50,000,000	f	caus	cash	49,996,527.78	2
sa	LEHMAN BROTHERS HOLDINGS 0.000% Due 05-29-08	05-29-08	05-29-08			caus	cash	3,472.22	

SAN MATEO COUNTY TREASURER'S OFFICE
TRANSACTION SUMMARY ON SETTLEMENT DATE
SAN MATEO COUNTY POOL
From 05-01-08 To 06-30-08

<u>Tran Code</u>	<u>Security</u>	<u>Trade Date</u>	<u>Settle Date</u>	<u>Quantity</u>	<u>Close Meth.</u>	<u>S/D Type</u>	<u>S/D Symbol</u>	<u>Trade Amount</u>	<u>Lot</u>
	HOLDINGS								
	0.000% Due 05-29-08								
sl	LEHMAN BROTHERS HOLDINGS	05-29-08	05-29-08	45,000,000	f	caus	cash	44,996,875.00	3
	0.000% Due 05-29-08								
sa	LEHMAN BROTHERS HOLDINGS	05-29-08	05-29-08			caus	cash	3,125.00	
	0.000% Due 05-29-08								
sl	REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT)	05-29-08	05-29-08	229,500,000	f	caus	cash	229,500,000.00	1
	2.220% Due 05-29-08								
sa	REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT)	05-29-08	05-29-08			caus	cash	14,152.50	
	2.220% Due 05-29-08								
by	UNITED STATES TREAS NTS	05-29-08	05-30-08	50,000,000		caus	cash	49,195,312.50	60
	3.125% Due 04-30-13								
pa	UNITED STATES TREAS NTS	05-29-08	05-30-08			caus	cash	127,377.72	
	3.125% Due 04-30-13								
by	UNITED STATES TREAS NTS	05-29-08	05-30-08	50,000,000		caus	cash	49,195,312.50	61
	3.125% Due 04-30-13								
pa	UNITED STATES TREAS NTS	05-29-08	05-30-08			caus	cash	127,377.72	
	3.125% Due 04-30-13								
sl	UNITED STATES TREAS NTS	05-29-08	05-30-08	50,000,000	s	caus	cash	49,289,062.50	60
	3.125% Due 04-30-13								
sa	UNITED STATES TREAS NTS	05-29-08	05-30-08			caus	cash	127,377.72	
	3.125% Due 04-30-13								
by	REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT)	05-30-08	05-30-08	38,000,000		caus	cash	38,000,000.00	1
	2.200% Due 06-02-08								
by	LEHMAN BROTHERS HOLDINGS	05-30-08	05-30-08	50,000,000		caus	cash	49,989,583.33	1
	0.000% Due 06-02-08								
by	LEHMAN BROTHERS HOLDINGS	05-30-08	05-30-08	50,000,000		caus	cash	49,989,583.33	2
	0.000% Due 06-02-08								
by	LEHMAN BROTHERS HOLDINGS	05-30-08	05-30-08	45,000,000		caus	cash	44,990,625.00	3
	0.000% Due 06-02-08								
sl	LEHMAN BROTHERS HOLDINGS	05-30-08	05-30-08	50,000,000	f	caus	cash	49,996,527.78	1
	0.000% Due 05-30-08								
sa	LEHMAN BROTHERS HOLDINGS	05-30-08	05-30-08			caus	cash	3,472.22	
	0.000% Due 05-30-08								
sl	LEHMAN BROTHERS HOLDINGS	05-30-08	05-30-08	50,000,000	f	caus	cash	49,996,527.78	2
	0.000% Due 05-30-08								
sa	LEHMAN BROTHERS HOLDINGS	05-30-08	05-30-08			caus	cash	3,472.22	

SAN MATEO COUNTY TREASURER'S OFFICE
TRANSACTION SUMMARY ON SETTLEMENT DATE
SAN MATEO COUNTY POOL
From 05-01-08 To 06-30-08

Tran Code	Security	Trade Date	Settle Date	Quantity	Close Meth.	S/D Type	S/D Symbol	Trade Amount	Lot
sa	LEHMAN BROTHERS HOLDINGS 0.000% Due 06-02-08	06-02-08	06-02-08			caus cash		10,416.67	
sl	LEHMAN BROTHERS HOLDINGS 0.000% Due 06-02-08	06-02-08	06-02-08	50,000,000	f	caus cash		49,989,583.33	2
sa	LEHMAN BROTHERS HOLDINGS 0.000% Due 06-02-08	06-02-08	06-02-08			caus cash		10,416.67	
sl	LEHMAN BROTHERS HOLDINGS 0.000% Due 06-02-08	06-02-08	06-02-08	45,000,000	f	caus cash		44,990,625.00	3
sa	LEHMAN BROTHERS HOLDINGS 0.000% Due 06-02-08	06-02-08	06-02-08			caus cash		9,375.00	
sl	REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT) 2.200% Due 06-02-08	06-02-08	06-02-08	38,000,000	f	caus cash		38,000,000.00	1
sa	REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT) 2.200% Due 06-02-08	06-02-08	06-02-08			caus cash		6,966.67	
in	JOHN DEERE CAP 2.722% Due 09-02-08	06-02-08	06-02-08			caus cash		78,756.20	
in	FEDERAL HOME LOAN BANK - FLOATER 2.452% Due 09-01-08	06-02-08	06-02-08			caus cash		181,827.75	
sl	MORGAN STANLEY DEAN WITTER 3.875% Due 01-15-09	05-29-08	06-03-08	20,000,000	s	caus cash		20,028,200.00	1
sa	MORGAN STANLEY DEAN WITTER 3.875% Due 01-15-09	05-29-08	06-03-08			caus cash		297,083.33	
sl	UNITED STATES TREAS NTS 3.125% Due 04-30-13	06-02-08	06-03-08	50,000,000	s	caus cash		49,597,656.25	58
sa	UNITED STATES TREAS NTS 3.125% Due 04-30-13	06-02-08	06-03-08			caus cash		144,361.41	
sl	UNITED STATES TREAS NTS 3.125% Due 04-30-13	06-02-08	06-03-08	50,000,000	s	caus cash		49,628,906.25	59
sa	UNITED STATES TREAS NTS 3.125% Due 04-30-13	06-02-08	06-03-08			caus cash		144,361.41	
by	REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT) 2.120% Due 06-04-08	06-03-08	06-03-08	201,000,000		caus cash		201,000,000.00	1
by	LEHMAN BROTHERS HOLDINGS 0.000% Due 06-04-08	06-03-08	06-03-08	50,000,000		caus cash		49,996,805.56	1
by	LEHMAN BROTHERS HOLDINGS 0.000% Due 06-04-08	06-03-08	06-03-08	50,000,000		caus cash		49,996,805.56	2
by	LEHMAN BROTHERS HOLDINGS 0.000% Due 06-04-08	06-03-08	06-03-08	45,000,000		caus cash		44,997,125.00	3

SAN MATEO COUNTY TREASURER'S OFFICE
TRANSACTION SUMMARY ON SETTLEMENT DATE
SAN MATEO COUNTY POOL
From 05-01-08 To 06-30-08

<u>Tran Code</u>	<u>Security</u>	<u>Trade Date</u>	<u>Settle Date</u>	<u>Quantity</u>	<u>Close Meth.</u>	<u>S/D Type</u>	<u>S/D Symbol</u>	<u>Trade Amount</u>	<u>Lot</u>
sl	0.000% Due 06-04-08 LEHMAN BROTHERS HOLDINGS	06-03-08	06-03-08	50,000,000	f	caus cash		49,996,736.11	1
sa	0.000% Due 06-03-08 LEHMAN BROTHERS HOLDINGS	06-03-08	06-03-08			caus cash		3,263.89	
sl	0.000% Due 06-03-08 LEHMAN BROTHERS HOLDINGS	06-03-08	06-03-08	50,000,000	f	caus cash		49,996,736.11	2
sa	0.000% Due 06-03-08 LEHMAN BROTHERS HOLDINGS	06-03-08	06-03-08			caus cash		3,263.89	
sl	0.000% Due 06-03-08 LEHMAN BROTHERS HOLDINGS	06-03-08	06-03-08	42,000,000	f	caus cash		41,997,258.33	3
sa	0.000% Due 06-03-08 LEHMAN BROTHERS HOLDINGS	06-03-08	06-03-08			caus cash		2,741.67	
sl	0.000% Due 06-03-08 REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT)	06-03-08	06-03-08	99,000,000	f	caus cash		99,000,000.00	1
sa	2.240% Due 06-03-08 REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT)	06-03-08	06-03-08			caus cash		6,160.01	
in	2.240% Due 06-03-08 CREDIT SUISSE FB USA INC	06-03-08	06-03-08			caus cash		81,330.86	
by	3.186% Due 06-02-08 FEDERAL NATIONAL MORTGAGE ASSOCIATION	05-21-08	06-04-08	5,000,000		caus cash		5,000,000.00	1
by	3.125% Due 06-04-10 FEDERAL NATIONAL MORTGAGE ASSOCIATION	05-21-08	06-04-08	5,000,000		caus cash		5,000,000.00	2
by	3.125% Due 06-04-10 UNITED STATES TREAS NTS	06-03-08	06-04-08	50,000,000		caus cash		50,382,812.50	1
pa	3.500% Due 05-31-13 UNITED STATES TREAS NTS	06-03-08	06-04-08			caus cash		19,125.68	
by	3.500% Due 05-31-13 UNITED STATES TREAS NTS	06-03-08	06-04-08	50,000,000		caus cash		49,812,500.00	62
pa	3.125% Due 04-30-13 UNITED STATES TREAS NTS	06-03-08	06-04-08			caus cash		148,607.34	
by	3.125% Due 04-30-13 UNITED STATES TREAS NTS	06-03-08	06-04-08	50,000,000		caus cash		49,843,750.00	63
pa	3.125% Due 04-30-13 UNITED STATES TREAS NTS	06-03-08	06-04-08			caus cash		148,607.34	
by	3.125% Due 04-30-13 UNITED STATES TREAS NTS	06-03-08	06-04-08	50,000,000		caus cash		49,843,750.00	64
pa	3.125% Due 04-30-13 UNITED STATES TREAS NTS	06-03-08	06-04-08			caus cash		148,607.34	

SAN MATEO COUNTY TREASURER'S OFFICE
TRANSACTION SUMMARY ON SETTLEMENT DATE
SAN MATEO COUNTY POOL
From 05-01-08 To 06-30-08

<u>Tran Code</u>	<u>Security</u>	<u>Trade Date</u>	<u>Settle Date</u>	<u>Quantity</u>	<u>Close Meth.</u>	<u>S/D Type</u>	<u>S/D Symbol</u>	<u>Trade Amount</u>	<u>Lot</u>
sa	UNITED STATES TREAS NTS 3.500% Due 05-31-13	06-04-08	06-05-08			caus	cash	23,907.10	
sl	UNITED STATES TREAS NTS 3.500% Due 05-31-13	06-04-08	06-05-08	50,000,000	s	caus	cash	50,773,437.50	3
sa	UNITED STATES TREAS NTS 3.500% Due 05-31-13	06-04-08	06-05-08			caus	cash	23,907.10	
by	REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT) 2.020% Due 06-06-08	06-05-08	06-05-08	188,500,000		caus	cash	188,500,000.00	1
by	LEHMAN BROTHERS HOLDINGS 0.000% Due 06-06-08	06-05-08	06-05-08	50,000,000		caus	cash	49,996,875.00	1
by	LEHMAN BROTHERS HOLDINGS 0.000% Due 06-06-08	06-05-08	06-05-08	50,000,000		caus	cash	49,996,875.00	2
by	LEHMAN BROTHERS HOLDINGS 0.000% Due 06-06-08	06-05-08	06-05-08	45,000,000		caus	cash	44,997,187.50	3
sl	LEHMAN BROTHERS HOLDINGS 0.000% Due 06-05-08	06-05-08	06-05-08	50,000,000	f	caus	cash	49,996,875.00	1
sa	LEHMAN BROTHERS HOLDINGS 0.000% Due 06-05-08	06-05-08	06-05-08			caus	cash	3,125.00	
sl	LEHMAN BROTHERS HOLDINGS 0.000% Due 06-05-08	06-05-08	06-05-08	50,000,000	f	caus	cash	49,996,875.00	2
sa	LEHMAN BROTHERS HOLDINGS 0.000% Due 06-05-08	06-05-08	06-05-08			caus	cash	3,125.00	
sl	LEHMAN BROTHERS HOLDINGS 0.000% Due 06-05-08	06-05-08	06-05-08	45,000,000	f	caus	cash	44,997,187.50	3
sa	LEHMAN BROTHERS HOLDINGS 0.000% Due 06-05-08	06-05-08	06-05-08			caus	cash	2,812.50	
sl	REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT) 2.030% Due 06-05-08	06-05-08	06-05-08	194,000,000	f	caus	cash	194,000,000.00	1
sa	REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT) 2.030% Due 06-05-08	06-05-08	06-05-08			caus	cash	10,939.44	

COUNTY OF SAN MATEO

Actual versus Estimate (in 000's)

MAY 2008

	ACTUAL	ESTIMATE	VARIANCE
CASH IN:			
Taxes:			
Secured	6,261.5	6,252.3	9.2
Unsecured	137.7	129.1	8.6
Supplemental	1,131.5	1,151.9	(20.4)
Redemption	2,027.4	2,037.4	(10.0)
Automatics	44,232.7	44,232.7	0.0
Unscheduled Sub. (Lockbox)	17,194.3	17,185.4	8.9
Treasurer's Deposit	63,765.7	63,771.4	(5.7)
Hospitals	4,920.1	4,880.0	40.1
Revenue Services	346.7	360.1	(13.4)
Retirement Deposit	88,295.8	88,295.8	0.0
Housing Authority	4,259.9	4,279.7	(19.8)
TRAN Deposits - County	0.0	0.0	0.0
TRAN Deposits - schools, other	0.0	0.0	0.0
Bond Proceeds	700.0	700.0	0.0
Coupon Interest	6,089.8	6,089.8	0.0
LAIF Wdrl (+)	60,000.0	60,000.0	0.0
TOTAL CASH IN:	<u>299,363.1</u>	<u>299,365.6</u>	<u>(2.5)</u>

CASH OUT:			
Tax Apportionments:	(1,058.2)	(1,058.2)	0.0
Outside Withdrawals	(61,726.3)	(61,726.3)	0.0
Return Checks/Miscellaneous	(886.7)	(902.4)	15.7
TRAN Payments - County	0.0	0.0	0.0
TRAN Payments - schools, other	0.0	0.0	0.0
Bond Payments - GO	(1,357.4)	(1,357.4)	0.0
Housing Authority	(5,049.2)	(5,062.8)	13.6
Payroll - county 10031	(34,183.6)	(34,183.9)	0.3
schools 10082	(45,024.8)	(45,029.5)	4.7
retirement 10058	(155,460.6)	(155,456.3)	(4.3)
School Vendors 10074	(51,305.4)	(51,281.8)	(23.6)
Controller EDP 10090	(61,700.8)	(61,688.6)	(12.2)
SMCCCD 24903	(14,539.8)	(14,555.2)	15.4
SMCCCD 25330	(509.4)	(502.7)	(6.7)
SMCCCD 25632	(7,622.7)	(7,619.0)	(3.7)
Other ARS Debits	(18,234.1)	(18,243.4)	9.3
LAIF Inv. (-)	(65,000.0)	(65,000.0)	0.0
TOTAL CASH OUT:	<u>(523,659.0)</u>	<u>(523,667.5)</u>	<u>8.5</u>

NET CASH FLOW	<u>(224,295.9)</u>	<u>(224,301.9)</u>	<u>6.0</u>
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ROLLING YEAR PROJECTED CASHFLOW

(IN 000'S)

2008

2009

	<u>JUNE</u>	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>TOTAL</u>
CASH IN:													
Taxes:													
Secured	\$9,195.8	\$2,014.9	\$0.0	\$10,453.0	\$98,011.9	\$190,585.7	\$468,820.6	\$44,795.0	\$42,291.3	\$98,936.6	\$400,802.1	\$6,261.5	\$1,365,906.9
Unsecured	\$6,304.7	\$8,573.4	\$56,196.3	\$11,497.6	\$1,194.1	\$738.4	\$293.0	\$14.5	\$35.0	\$53.9	\$0.0	\$137.7	\$84,900.9
Supplemental	\$3,286.0	\$2,920.6	\$1,846.0	\$1,086.6	\$1,621.0	\$3,339.9	\$8,842.8	\$1,742.5	\$3,000.8	\$3,795.3	\$9,400.4	\$1,131.5	\$40,881.9
Mixed	\$2,390.3	\$3,870.7	\$4,337.6	\$2,896.4	\$4,432.6	\$4,117.9	\$5,444.5	\$5,006.8	\$2,248.4	\$2,148.4	\$8,799.6	\$2,027.4	\$45,693.2
Automatics	\$40,834.7	\$41,423.4	\$42,025.7	\$49,533.6	\$42,496.6	\$43,848.7	\$40,646.9	\$39,418.8	\$62,900.0	\$39,083.1	\$43,764.5	\$44,232.7	\$485,976.0
Unscheduled Sub. (Lockbox)	\$20,014.8	\$15,340.7	\$18,133.1	\$22,241.7	\$46,858.7	\$29,992.7	\$22,173.5	\$31,785.3	\$57,216.1	\$25,386.7	\$30,846.1	\$17,194.3	\$319,989.4
Treasurer's Deposit	\$77,123.1	\$59,195.8	\$73,984.4	\$58,491.8	\$77,117.2	\$79,103.4	\$112,524.4	\$73,861.4	\$67,493.9	\$74,503.7	\$120,836.3	\$63,765.7	\$874,235.4
Hospitals	\$2,537.8	\$2,380.2	\$2,338.0	\$2,338.2	\$6,965.4	\$7,983.3	\$2,433.0	\$4,354.7	\$3,800.3	\$7,878.8	\$11,700.2	\$4,920.1	\$54,709.9
Revenue Services	\$243.6	\$235.1	\$261.9	\$233.8	\$282.5	\$258.6	\$225.7	\$274.5	\$289.9	\$277.7	\$286.9	\$346.7	\$2,870.2
Housing Authority	\$4,917.4	\$7,526.7	\$225.9	\$5,274.4	\$6,010.3	\$5,268.1	\$5,292.1	\$5,485.1	\$5,270.4	\$5,555.8	\$5,186.7	\$4,259.9	\$56,012.9
TRAN Deposits-county	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
TRAN Deposits-schools	\$0.0	\$41,937.5	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$896.0	\$433.3	\$42,833.5
Bond Proceeds	\$160,513.9	\$3,468.4	\$1,329.4	\$0.0	\$0.0	\$0.0	\$0.0	\$813.4	\$0.0	\$0.0	\$0.0	\$0.0	\$166,125.1
Retirement Deposit	\$5,000.0	\$0.0	\$0.0	\$10,000.0	\$0.0	\$0.0	\$5,000.0	\$5,000.0	\$5,000.0	\$5,000.0	\$4,000.0	\$4,000.0	\$39,000.0
Coupon Interest	\$6,303.5	\$8,780.2	\$6,994.1	\$7,305.1	\$6,418.6	\$10,223.6	\$5,654.2	\$5,676.9	\$7,841.9	\$5,992.7	\$4,211.3	\$6,089.8	\$75,402.1
TOTAL CASH IN:	\$338,665.6	\$197,667.6	\$207,672.4	\$181,352.2	\$291,408.9	\$375,460.3	\$677,350.7	\$218,228.9	\$257,388.0	\$268,612.7	\$640,730.1	\$154,800.6	\$3,654,537.4
CASH OUT:													
Tax Apportionments: checks	(\$14,572.7)	(\$6,481.8)	\$0.0	\$0.0	(\$3,442.1)	(\$9,831.6)	(\$75,135.2)	(\$7,274.2)	(\$5,641.8)	(\$544.4)	(\$75,573.6)	(\$1,058.2)	(\$198,497.4)
Outside Withdrawals	(\$41,371.1)	(\$49,463.8)	(\$46,339.9)	(\$38,913.6)	(\$32,381.2)	(\$43,631.1)	(\$116,120.8)	(\$48,082.3)	(\$25,185.3)	(\$34,244.6)	(\$40,807.6)	(\$61,726.3)	(\$516,541.3)
Returned Checks/Miscellaneous	(\$698.4)	(\$721.3)	(\$1,177.4)	(\$935.9)	(\$1,549.1)	(\$978.2)	(\$1,796.3)	(\$1,109.5)	(\$957.8)	(\$719.4)	(\$1,902.8)	(\$886.7)	(\$12,546.1)
TRAN Payments-county	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
TRAN Payments-schools	(\$24,292.1)	(\$18,600.0)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$42,892.1)
Bond Payments-GO	(\$5,290.5)	(\$28,440.9)	(\$21,130.4)	(\$37,620.9)	(\$2,911.2)	\$0.0	(\$1,303.6)	(\$16,811.6)	(\$7,444.6)	(\$11,773.1)	(\$1,582.1)	\$0.0	(\$134,308.9)
Housing Authority	(\$4,893.1)	(\$4,969.4)	(\$4,890.9)	(\$4,745.9)	(\$4,896.3)	(\$4,724.8)	(\$5,015.1)	(\$4,893.9)	(\$5,078.1)	(\$4,944.1)	(\$5,308.6)	(\$5,049.2)	(\$54,360.2)
Payroll-county	(\$36,554.0)	(\$33,544.7)	(\$44,750.9)	(\$33,456.3)	(\$38,978.2)	(\$34,019.5)	(\$34,477.5)	(\$34,374.3)	(\$46,903.4)	(\$39,798.1)	(\$37,263.4)	(\$34,183.6)	(\$414,120.3)
schools	(\$54,560.8)	(\$30,567.2)	(\$30,696.6)	(\$35,321.1)	(\$45,287.4)	(\$44,991.6)	(\$60,937.1)	(\$27,187.2)	(\$43,285.1)	(\$44,501.4)	(\$44,074.1)	(\$45,024.8)	(\$461,409.6)
retirement	(\$10,028.6)	(\$115,604.7)	(\$8,443.5)	(\$9,310.8)	(\$8,079.4)	(\$8,640.2)	(\$9,082.2)	(\$7,939.9)	(\$8,828.0)	(\$9,712.6)	(\$8,882.9)	(\$10,024.3)	(\$204,552.8)
School Vendors	(\$46,463.1)	(\$46,502.1)	(\$48,923.5)	(\$39,930.6)	(\$52,228.8)	(\$47,983.0)	(\$45,103.8)	(\$37,353.8)	(\$40,516.2)	(\$45,453.3)	(\$43,632.7)	(\$51,305.4)	(\$494,090.9)
Controllers EDP	(\$60,799.0)	(\$63,537.5)	(\$46,393.1)	(\$34,725.2)	(\$47,227.5)	(\$44,814.9)	(\$52,549.4)	(\$55,328.0)	(\$45,410.6)	(\$45,563.8)	(\$48,695.0)	(\$61,700.8)	(\$545,044.0)
SMCCCD	(\$14,222.6)	(\$15,379.2)	(\$10,836.3)	(\$12,202.5)	(\$15,776.8)	(\$12,705.8)	(\$17,287.1)	(\$9,202.3)	(\$15,212.9)	(\$17,276.1)	(\$26,339.1)	(\$22,671.9)	(\$166,440.7)
Other ARS Debits	(\$19,015.2)	(\$17,081.9)	(\$16,390.4)	(\$14,179.3)	(\$15,576.4)	(\$14,217.5)	(\$16,425.9)	(\$15,053.4)	(\$16,566.9)	(\$18,222.0)	(\$16,081.5)	(\$18,234.1)	(\$178,810.4)
TOTAL CASH OUT:	(\$332,761.2)	(\$430,894.5)	(\$279,972.9)	(\$261,342.1)	(\$268,334.4)	(\$266,538.2)	(\$435,234.0)	(\$264,610.4)	(\$261,030.7)	(\$272,752.9)	(\$350,143.4)	(\$311,865.3)	(\$3,423,614.7)
TOTAL ESTIMATED CASH FLOW	\$5,904.4	(\$233,226.9)	(\$72,300.5)	(\$79,989.9)	\$23,074.5	\$108,922.1	\$242,116.7	(\$46,381.5)	(\$3,642.7)	(\$4,140.2)	\$290,586.7	(\$157,064.7)	\$230,922.7
QUARTERLY CASH FLOW TOTALS	\$5,904.4			(\$379,612.9)			(\$11,404.0)			\$319,948.9			
**MATURING SECURITIES 5/30/08	\$463,100.0	\$236,000.0	\$125,700.0	\$85,000.0	\$35,000.0	\$20,000.0	\$54,000.0	\$55,000.0	\$60,000.0	\$90,000.0	\$60,000.0	\$0.0	\$1,283,800.0
** Excludes any overnight investment													
Possible Calls 5/30/08	\$146,000.0	\$25,000.0	\$60,000.0	\$20,000.0	\$0.0	\$85,000.0	\$0.0	\$0.0	\$10,000.0	\$0.0	\$10,000.0	\$0.0	\$356,000.0

PLATIONS DO NOT INCLUDE CASH BALANCE

<HELP> for explanation.

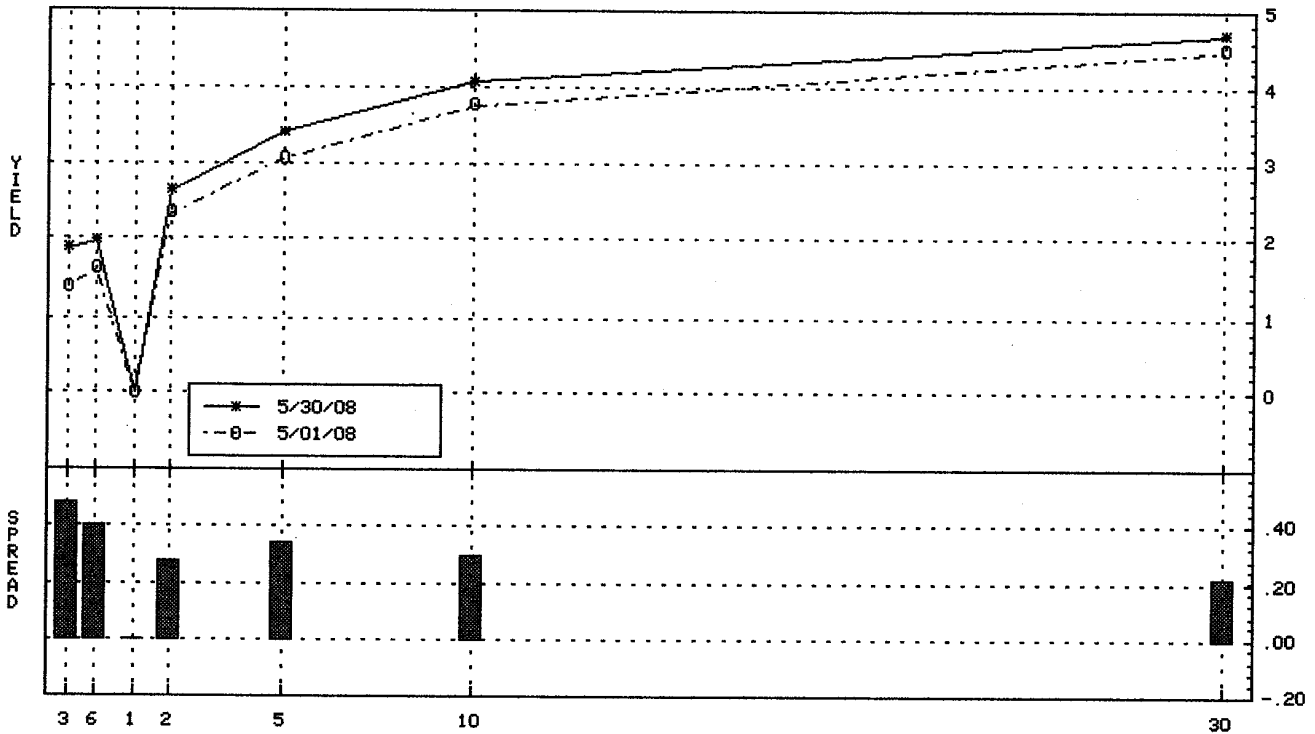
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DATE RANGE 5/1/08 5/30/08

MTY RANGE 3M 30Y



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<HELP> for explanation.

Corp **C15**

HISTORICAL YIELD CURVE

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DATE RANGE **5/1/08** **5/30/08** MTY RANGE **3M** **30Y**

	<u>5/01/08</u>	<u>5/30/08</u>	<u>Change</u>
3 MONTH	1.398	1.879	0.4814
6 MONTH	1.604	2.007	0.4023
1 YEAR	0.000	0.000	0.0000
2 YEAR	2.367	2.641	0.2742
5 YEAR	3.077	3.418	0.3403
10 YEAR	3.763	4.060	0.2966
30 YEAR	4.499	4.715	0.2156