

## Office of the County Treasurer



**LEE BUFFINGTON**  
**TAX COLLECTOR – TREASURER**

**COUNTY OF SAN MATEO**

**CHARLES M. TOVSTEIN**  
ASSISTANT TREASURER

555 COUNTY CENTER • REDWOOD CITY • CALIFORNIA 94063 • PHONE (650) 363-4580 • FAX (650) 363-4944

DATE: February 9, 2010  
TO: San Mateo County Pool Participants  
FROM: Lee Buffington, Tax Collector-Treasurer  
SUBJECT: Monthly Investment Reports

Gross earnings for the month of January 31, 2010 were 1.02%. The current average maturity of the portfolio is 1.1 years with an average duration of 1.0 years. The portfolio continues to hold no derivative products.

San Mateo County Pool fulfills Government Code Section 53646, which states its ability to meet its expenditure requirements for the next six months.

I certify these reports are in compliance with the investment policy dated January 2008. If you have any questions regarding any of these reports, please call Charles Tovstein or myself at (650) 363 - 4580.

A handwritten signature in black ink, appearing to read "Lee Buffington".

Lee Buffington  
Tax Collector-Treasurer

**COUNTY OF SAN MATEO  
ESTIMATED SUMMARY OF POOL EARNINGS  
JANUARY 2010**

	<u>01/31/10 Par Value</u>	<u>Gross Earnings</u>
<b><u>Fixed Income Investments</u></b>		
U S Treasury Notes	150,000,000	234,735
Federal Agencies	500,000,000	609,157
Corporate Notes	177,000,000	372,395
FDIC-TLGP-CB	10,000,000	25,811
Floating Rate Securities	60,000,000	10,581
<b><u>Short Term Investments</u></b>		
Federal Agencies	499,000,000	155,622
Floating Rate Securities	101,000,000	61,615
FDIC-TLGP-CB	15,000,000	21,658
U S Treasury Bills	562,000,000	90,806
Repurchase Agreements	454,000,000	3,405
<b>SUBTOTAL - ACCRUED INCOME</b>	<b>\$2,528,000,000</b>	<b>\$1,585,785</b>
<b><u>Realized Gain/Loss &amp; Interest Received</u></b>		
U S Treasury Notes		293,059
Federal Agencies		274,091
Corporate Notes		184,613
Floating Rate Securities		-185,360
U S Treasury Bills		8,757
FDIC-TLGP-CB		135,508
Commercial Paper		722
Repurchase Agreements		17,642
Securities Lending		1,664
 <b>GROSS POOL RATE/EARNINGS*</b>	 <b>1.02%</b>	 <b>\$2,316,481</b>

<b>POOL 1 NET EARNINGS RATE*</b>	<b>0.87%</b>
<b>POOL 2 NET EARNINGS RATE*</b>	<b>0.88%</b>
<b>POOL 3 NET EARNINGS RATE*</b>	<b>0.89%</b>

\* - Earnings %'s are based on JANUARY 2010 Average Daily Balance  
Pool 1 & 2 rates include banking charges

SAN MATEO COUNTY TREASURER'S OFFICE  
**FIXED INCOME DISTRIBUTION - SETTLED TRADES**  
**SAN MATEO COUNTY POOL**

*January 29, 2010*

**Summary Information**

<b>Totals</b>		<b>Weighted Averages</b>	
Par Value	2,528,000,000	Average YTM	0.7
Market Value	2,536,979,439.76	Average Maturity (yrs)	1.1
Total Cost	2,529,849,302.22	Average Coupon (%)	0.847
Net Gain/Loss	7,130,137.54	Average Duration	1.0
Annual Income	21,293,703.80	Average Moody Rating	Aa1
Accrued Interest	5,178,096.60	Average S&P Rating	AA+
Number of Issues	79		

**Distribution by Maturity**

<u>Maturity</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Under 1 Yr	28	1,632,901,137.85	64.4	0.1	0.291 %	0.2
1 Yr - 3 Yrs	38	613,403,827.73	24.2	1.3	1.439 %	1.8
3 Yrs - 5 Yrs	13	290,674,474.18	11.5	2.5	2.731 %	4.0

**Distribution by Coupon**

<u>Coupon %</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Under 1%	32	1,685,517,912.53	66.4	0.1	0.111 %	0.3
1% - 3%	38	681,982,375.29	26.9	1.6	1.851 %	2.3
3% - 5%	8	158,450,186.39	6.2	2.6	4.058 %	2.7
5% - 7%	1	11,028,965.56	0.4	3.6	5.900 %	3.7

**Distribution by Duration**

<u>Duration</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Under 1 Yr	28	1,632,901,137.85	64.4	0.1	0.291 %	0.2
1 Yr - 3 Yrs	39	633,612,716.62	25.0	1.3	1.449 %	1.8
3 Yrs - 5 Yrs	12	270,465,585.29	10.7	2.6	2.804 %	4.1

**Distribution by Moody Rating**

<u>Rating</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Aaa	61	2,251,436,327.13	88.7	0.5	0.691 %	0.8
Aa1	5	81,034,340.00	3.2	1.1	1.579 %	1.9
Aa2	4	71,592,264.17	2.8	3.2	3.666 %	3.6
A1	3	42,841,767.03	1.7	0.7	0.455 %	1.5
A2	6	90,074,741.44	3.6	1.9	2.035 %	2.2

SAN MATEO COUNTY TREASURER'S OFFICE  
 FIXED INCOME DISTRIBUTION - SETTLED TRADES  
**SAN MATEO COUNTY POOL**

*January 29, 2010*

**Distribution by S&P Rating**

<u>Rating</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
AAA	61	2,251,436,327.13	88.7	0.5	0.691 %	0.8
AA+	3	61,233,736.39	2.4	3.4	3.745 %	3.5
AA	4	56,172,843.61	2.2	1.0	1.750 %	1.5
AA-	3	56,013,994.70	2.2	1.3	1.166 %	2.2
A+	2	22,047,796.50	0.9	0.7	0.768 %	2.2
A	5	75,498,675.34	3.0	1.9	2.355 %	2.2
A-	1	14,576,066.10	0.6	1.7	0.377 %	2.3

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<sup>1</sup> MARKET VALUE ON THE FIXED INCOME DISTRIBUTION REPORT INCLUDES ANY ACCRUED INTEREST THAT A SECURITY HAS EARNED. TOTAL COST DOES NOT REFLECT AMORTIZATIONS OR ACCRETIONS BUT INCLUDES PURCHASED ACCRUED INTEREST.

SAN MATEO COUNTY TREASURER'S OFFICE  
 PORTFOLIO APPRAISAL  
**SAN MATEO COUNTY POOL**  
 January 29, 2010

Security	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
<b>CERTIFICATE OF DEPOSIT</b>											
DEUTSCHE BANK NY - CD FLOATER 0.551% Due 01-19-12			20,000,000	100.00	20,000,000.00	100.00	20,000,000.00	3,062.50	20,003,062.50	A+	0.79
<b>REPURCHASE AGREEMENTS</b>											
REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT) 0.090% Due 02-01-10			454,000,000	100.00	454,000,000.00	100.00	454,000,000.00	0.00	454,000,000.00	AAA	17.93
<b>FLOATING RATE SECURITIES</b>											
DEUTSCHE BANK NY - FLOATER 0.772% Due 02-16-10			25,000,000	100.00	25,000,000.00	100.03	25,006,550.00	39,697.92	25,046,247.92	AA	0.99
MORGAN STANLEY DEAN WITTER CB FLOATER 0.375% Due 05-07-10			20,000,000	100.00	20,000,000.00	100.03	20,006,220.00	17,305.96	20,023,525.96	A	0.79
MORGAN STANLEY CB FLOATER 2.372% Due 05-14-10			10,000,000	100.00	10,000,000.00	100.59	10,059,430.00	50,086.11	10,109,516.11	A	0.40
WELLS FARGO & COMPANY FLOATER 0.274% Due 06-18-10			16,000,000	99.52	15,922,450.00	99.98	15,996,800.00	4,990.70	16,001,790.70	AA-	0.63
TOYOTA MOTOR CREDIT CORPORATION 0.372% Due 08-17-10			10,000,000	100.00	10,000,000.00	100.05	10,005,010.00	7,553.47	10,012,563.47	AA	0.40
MORGAN STANLEY DEAN WITTER CB FLOATER 0.501% Due 01-18-11			10,000,000	100.00	10,000,000.00	100.01	10,000,530.00	1,531.60	10,002,061.60	A	0.39
WELLS FARGO & COMPANY CB FLOATER 0.338% Due 01-24-12			25,000,000	100.00	25,000,000.00	99.18	24,793,950.00	1,292.33	24,795,242.33	AA-	0.98
SUNTRUST BANK - FLOATER 0.377% Due 05-21-12			15,000,000	100.00	15,000,000.00	97.10	14,565,240.00	10,826.10	14,576,066.10	A-	0.58
			131,000,000		130,922,450.00		130,433,730.00	133,284.19	130,567,014.19		5.15
<b>CORPORATE BONDS</b>											
GENERAL ELECTRIC CAPITAL CORPORATION 2.800% Due 01-08-13			25,000,000	99.87	24,967,750.00	100.05	25,012,900.00	40,833.33	25,053,733.33	AA+	0.99
CHEVRON CORPORATION 3.950% Due 03-03-14			10,000,000	99.82	9,981,600.00	105.95	10,595,310.00	160,194.44	10,755,504.44	AA	0.42
GENERAL ELECTRIC CAPITAL CORP. CB 5.900% Due 05-13-14			10,000,000	99.89	9,988,900.00	109.04	10,904,410.00	124,555.56	11,028,965.56	AA+	0.43
WAL-MART STORES INC. 3.200% Due 05-15-14			10,000,000	99.99	9,998,700.00	102.93	10,292,750.00	65,777.78	10,358,527.78	AA	0.41
MICROSOFT CORP. CB			10,000,000	99.90	9,990,200.00	102.41	10,241,190.00	47,527.78	10,288,717.78	AAA	0.40

SAN MATEO COUNTY TREASURER'S OFFICE  
**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
*January 29, 2010*

Security	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
2.950% Due 06-01-14 ORACLE CORP			10,000,000	100.00	10,000,000.00	104.65	10,465,380.00	21,875.00	10,487,255.00	A	0.41
3.750% Due 07-08-14 GENERAL ELECTRIC CAPITAL CORPORATION			25,000,000	99.60	24,901,000.00	99.82	24,955,725.00	195,312.50	25,151,037.50	AA+	0.99
3.750% Due 11-14-14 CISCO SYSTEMS			2,000,000	99.75	1,994,920.00	101.66	2,033,134.00	11,600.00	2,044,734.00	A+	0.08
2.900% Due 11-17-14 BANK NOVA SCOTTA CB			15,000,000	99.87	14,980,800.00	101.38	15,207,045.00	9,916.67	15,216,961.67	AA-	0.60
3.400% Due 01-22-15 MORGAN STANLEY CB			25,000,000	99.98	24,994,500.00	99.47	24,867,775.00	8,541.67	24,876,316.67	A	0.98
4.100% Due 01-26-15			142,000,000		141,798,370.00		144,575,619.00	686,134.72	145,261,753.72		5.71
<b>FEDERAL AGENCY - FLOATING RATE SECURITIES</b>											
FEDERAL NATIONAL MORTGAGE ASSOCIATION FLOATER TO FIX 0.356% Due 05-27-11	05-27-10	100.00	25,000,000	99.94	24,985,000.00	100.06	25,014,650.00	15,311.85	25,029,961.85	AAA	0.99
FEDERAL HOME LOAN MORTGAGE CORP. FLOATER 0.208% Due 08-05-11			20,000,000	100.00	20,000,000.00	99.99	19,997,080.00	9,712.73	20,006,792.73	AAA	0.79
			45,000,000		44,985,000.00		45,011,730.00	25,024.58	45,036,754.58		1.78
<b>FEDERAL AGENCY SECURITIES</b>											
FEDERAL HOME LOAN MORTGAGE CORPORATION 4.875% Due 02-09-10			50,000,000	104.25	52,126,000.00	100.09	50,046,875.00	1,151,041.67	51,197,916.67	AAA	1.98
FEDERAL HOME LOAN BANK-DISCOUNT NOTE 0.000% Due 02-10-10			100,000,000	99.99	99,993,111.12	100.00	100,000,000.00	0.00	100,000,000.00	AAA	3.95
FEDERAL HOME LOAN BANK-DISCOUNT NOTE 0.000% Due 02-12-10			50,000,000	100.00	49,998,472.22	100.00	50,000,000.00	0.00	50,000,000.00	AAA	1.97
FEDERAL NATIONAL MORTGAGE ASSOCIATION DISCOUNT 0.000% Due 03-01-10			39,000,000	99.98	38,993,705.83	100.00	39,000,000.00	0.00	39,000,000.00	AAA	1.54
FEDERAL HOME LOAN MORTGAGE CORPORATION DISCOUNT 0.000% Due 03-09-10			40,000,000	99.97	39,986,311.11	99.99	39,996,000.00	0.00	39,996,000.00	AAA	1.58
FEDERAL NATIONAL MORTGAGE ASSOCIATION DISCOUNT			100,000,000	99.98	99,983,666.66	99.99	99,990,000.00	0.00	99,990,000.00	AAA	3.95

SAN MATEO COUNTY TREASURER'S OFFICE  
**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
*January 29, 2010*

Security	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
0.000% Due 03-18-10 FEDERAL HOME LOAN MORTGAGE CORPORATION DISCOUNT			15,000,000	99.97	14,996,104.17	99.99	14,998,500.00	0.00	14,998,500.00	AAA	0.59
0.000% Due 03-24-10 FEDERAL NATIONAL MORTGAGE ASSOCIATION DISCOUNT			10,000,000	99.94	9,994,083.33	99.98	9,998,000.00	0.00	9,998,000.00	AAA	0.39
0.000% Due 05-07-10 FEDERAL HOME LOAN MORTGAGE CORPORATION DISCOUNT			25,000,000	99.66	24,915,194.44	99.97	24,992,500.00	0.00	24,992,500.00	AAA	0.99
0.000% Due 05-17-10 FEDERAL NATIONAL MORTGAGE ASSOCIATION			10,000,000	99.83	9,983,400.00	100.69	10,068,750.00	45,520.83	10,114,270.83	AAA	0.40
2.375% Due 05-20-10 FEDERAL HOME LOAN MORTGAGE CORPORATION			20,000,000	99.75	19,951,000.00	100.72	20,143,750.00	80,486.11	20,224,236.11	AAA	0.80
2.375% Due 05-28-10 FEDERAL FARM CREDIT BANK	03-15-10	100.00	10,000,000	100.00	10,000,000.00	100.03	10,003,125.00	20,100.00	10,023,225.00	AAA	0.40
0.540% Due 09-15-10 FEDERAL FARM CREDIT BANK	01-22-10	100.00	20,000,000	99.98	19,996,000.00	100.00	20,000,000.00	24,500.00	20,024,500.00	AAA	0.79
0.450% Due 10-21-10 FEDERAL FARM CREDIT BANK	01-22-10	100.00	10,000,000	100.00	10,000,000.00	100.00	10,000,000.00	17,372.22	10,017,372.22	AAA	0.39
0.590% Due 01-13-11 FEDERAL HOME LOAN MORTGAGE CORPORATION	03-09-10	100.00	15,000,000	100.00	15,000,000.00	100.15	15,022,650.00	119,583.33	15,142,233.33	AAA	0.59
2.050% Due 03-09-11 FEDERAL HOME LOAN MORTGAGE CORPORATION	03-16-10	100.00	15,000,000	100.00	15,000,000.00	100.15	15,023,055.00	110,833.33	15,133,888.33	AAA	0.59
2.000% Due 03-16-11 FEDERAL FARM CREDIT BANK	01-20-10	100.00	15,000,000	100.00	15,000,000.00	100.00	15,000,000.00	44,100.00	15,044,100.00	AAA	0.59
0.840% Due 03-23-11 FEDERAL NATIONAL MORTGAGE ASSOCIATION	04-01-10	100.00	25,000,000	99.80	24,950,000.00	100.28	25,070,312.50	163,888.89	25,234,201.39	AAA	0.99
2.000% Due 04-01-11 FEDERAL NATIONAL MORTGAGE ASSOCIATION	04-01-10	100.00	20,000,000	99.99	19,999,000.00	100.28	20,056,250.00	134,388.89	20,190,638.89	AAA	0.79
2.050% Due 04-01-11 FEDERAL NATIONAL MORTGAGE ASSOCIATION	04-15-10	100.00	15,000,000	100.00	15,000,000.00	100.31	15,046,875.00	92,083.33	15,138,958.33	AAA	0.59
2.125% Due 04-15-11 FEDERAL NATIONAL MORTGAGE ASSOCIATION	04-15-10	100.00	10,000,000	100.00	10,000,000.00	100.22	10,021,875.00	50,555.56	10,072,430.56	AAA	0.40

SAN MATEO COUNTY TREASURER'S OFFICE  
**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
*January 29, 2010*

Security	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
1.750% Due 04-15-11 FEDERAL HOME LOAN BANK STEP UP	05-10-10	100.00	10,000,000	100.00	10,000,000.00	100.06	10,006,250.00	10,972.22	10,017,222.22	AAA	0.40
0.500% Due 05-10-11 FEDERAL HOME LOAN BANK	06-30-10	100.00	20,000,000	99.97	19,995,000.00	99.84	19,968,750.00	12,888.89	19,981,638.89	AAA	0.79
0.800% Due 06-30-11 FEDERAL HOME LOAN MORTGAGE CORPORATION	04-27-10	100.00	10,000,000	100.00	10,000,000.00	100.29	10,029,280.00	44,722.22	10,074,002.22	AAA	0.40
1.750% Due 07-27-11 FEDERAL HOME LOAN MORTGAGE CORPORATION	08-24-10	100.00	10,000,000	100.00	10,000,000.00	100.56	10,056,100.00	64,583.33	10,120,683.33	AAA	0.40
1.500% Due 08-24-11 FEDERAL NATIONAL MORTGAGE ASSOCIATION	03-22-10	100.00	15,000,000	100.10	15,015,291.67	100.00	15,000,000.00	66,145.83	15,066,145.83	AAA	0.59
1.250% Due 09-22-11 FEDERAL NATIONAL MORTGAGE ASSOCIATION			15,000,000	99.76	14,963,700.00	100.28	15,042,187.50	27,500.00	15,069,687.50	AAA	0.59
1.000% Due 11-23-11 FEDERAL HOME LOAN MORTGAGE CORPORATION			30,000,000	99.85	29,955,300.00	100.22	30,065,625.00	41,250.00	30,106,875.00	AAA	1.19
1.125% Due 12-15-11 FEDERAL HOME LOAN BANK	06-21-10	100.00	20,000,000	100.00	20,000,000.00	99.59	19,918,750.00	22,166.67	19,940,916.67	AAA	0.79
1.050% Due 12-21-11 FEDERAL HOME LOAN BANK			25,000,000	99.77	24,941,750.00	99.97	24,992,187.50	21,527.78	25,013,715.28	AAA	0.99
1.000% Due 12-28-11 FEDERAL HOME LOAN BANK STEP UP	03-30-10	100.00	10,000,000	100.00	10,000,000.00	100.00	10,000,000.00	16,527.78	10,016,527.78	AAA	0.39
0.500% Due 12-30-11 FEDERAL HOME LOAN MORTGAGE CORPORATION	01-26-11	100.00	5,000,000	100.00	5,000,000.00	100.10	5,004,930.00	520.83	5,005,450.83	AAA	0.20
1.250% Due 01-26-12 FEDERAL NATIONAL MORTGAGE ASSOCIATION	04-26-10	100.00	10,000,000	99.99	9,999,066.67	100.16	10,015,625.00	38,750.00	10,054,375.00	AAA	0.40
1.500% Due 04-26-12 FEDERAL NATIONAL MORTGAGE ASSOCIATION	04-30-10	100.00	10,000,000	100.00	10,000,000.00	100.22	10,021,875.00	40,173.61	10,062,048.61	AAA	0.40
1.625% Due 04-30-12 FEDERAL HOME LOAN BANK	12-15-10	100.00	10,000,000	100.00	10,000,000.00	100.09	10,009,375.00	18,333.33	10,027,708.33	AAA	0.40
1.375% Due 06-11-12 FEDERAL NATIONAL MORTGAGE ASSOCIATION			10,000,000	99.93	9,992,600.00	100.91	10,090,625.00	82,152.78	10,172,777.78	AAA	0.40
1.750% Due 08-10-12 FEDERAL HOME LOAN MORTGAGE	08-24-10	100.00	10,000,000	100.00	10,000,000.00	100.83	10,083,440.00	96,875.00	10,180,315.00	AAA	0.40



SAN MATEO COUNTY TREASURER'S OFFICE  
**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
*January 29, 2010*

Security	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
CORPORATION											
2.250% Due 08-24-12 FEDERAL HOME LOAN MORTGAGE CORPORATION	08-27-10	100.00	15,000,000	100.00	15,000,000.00	100.93	15,140,130.00	148,833.33	15,288,963.33	AAA	0.60
2.350% Due 08-27-12 FEDERAL HOME LOAN MORTGAGE CORPORATION	03-25-10	100.00	15,000,000	100.00	15,000,000.00	100.21	15,032,190.00	103,333.33	15,135,523.33	AAA	0.59
2.000% Due 09-25-12 FEDERAL HOME LOAN MORTGAGE CORPORATION	04-01-10	100.00	15,000,000	99.80	14,970,000.00	100.24	15,035,775.00	98,333.33	15,134,108.33	AAA	0.59
2.000% Due 10-01-12 FEDERAL HOME LOAN MORTGAGE CORPORATION	05-05-10	100.00	20,000,000	100.00	20,000,000.00	100.33	20,065,980.00	93,333.33	20,159,313.33	AAA	0.79
2.000% Due 11-05-12 FEDERAL HOME LOAN BANK	02-09-10	100.00	10,000,000	100.00	10,000,000.00	100.03	10,003,125.00	44,444.44	10,047,569.44	AAA	0.40
2.000% Due 11-09-12 FEDERAL HOME LOAN BANK			25,000,000	99.78	24,946,000.00	100.31	25,078,125.00	76,736.11	25,154,861.11	AAA	0.99
1.625% Due 11-21-12 FEDERAL NATIONAL MORTGAGE ASSOCIATION			20,000,000	99.86	19,971,200.00	100.28	20,056,250.00	152,638.89	20,208,888.89	AAA	0.79
1.750% Due 02-22-13											
			954,000,000		955,615,957.22		955,195,092.50	3,377,197.22	958,572,289.72		37.73
<b>UNITED STATES TREASURIES</b>											
UNITED STATES TREAS BILL 0.000% Due 02-11-10			34,000,000	99.86	33,953,080.00	100.00	33,999,968.38	0.00	33,999,968.38	AAA	1.34
UNITED STATES TREAS BILL 0.000% Due 02-18-10			100,000,000	99.93	99,932,000.00	100.00	99,999,815.00	0.00	99,999,815.00	AAA	3.95
UNITED STATES TREAS BILL 0.000% Due 03-04-10			85,000,000	99.96	84,963,076.39	100.00	84,998,572.00	0.00	84,998,572.00	AAA	3.36
UNITED STATES TREAS BILL 0.000% Due 06-10-10			236,000,000	99.82	235,576,777.78	99.96	235,913,642.88	0.00	235,913,642.88	AAA	9.32
UNITED STATES TREAS BILL 0.000% Due 07-15-10			107,000,000	99.90	106,889,215.01	99.94	106,933,253.40	0.00	106,933,253.40	AAA	4.22
UNITED STATES TREAS NTS 2.000% Due 11-30-13			50,000,000	103.48	51,738,281.25	100.77	50,386,710.50	164,835.16	50,551,545.66	AAA	1.99
UNITED STATES TREAS NTS 1.750% Due 03-31-14			50,000,000	99.23	49,617,187.50	99.13	49,566,405.50	292,472.38	49,858,877.88	AAA	1.96
UNITED STATES TREAS NTS 2.125% Due 11-30-14			50,000,000	99.44	49,718,707.07	99.34	49,672,004.00	175,137.36	49,847,141.36	AAA	1.96
			712,000,000		712,388,325.00		711,470,371.66	632,444.90	712,102,816.56		28.10

SAN MATEO COUNTY TREASURER'S OFFICE  
**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
*January 29, 2010*

Security	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
<b>FDIC-TLGP CB(TEMPORARY LIQUIDITY GUARANTEE PRG)</b>											
BANK OF AMERICA NA CB FDIC 1.700% Due 12-23-10			15,000,000	100.00	15,000,000.00	101.22	15,182,400.00	25,500.00	15,207,900.00	AAA	0.60
GENERAL ELECTRIC CAPITAL CORPORATION FDIC CB 1.800% Due 03-11-11			15,000,000	101.07	15,160,500.00	101.45	15,217,200.00	103,500.00	15,320,700.00	AAA	0.60
STATE STREET CORP CB FDIC 1.850% Due 03-15-11			20,000,000	99.95	19,990,400.00	101.43	20,287,000.00	137,722.22	20,424,722.22	AAA	0.80
WELLS FARGO & COMPANY CB FDIC 3.000% Due 12-09-11			10,000,000	99.88	9,988,300.00	103.65	10,365,000.00	41,666.67	10,406,666.67	AAA	0.41
			60,000,000		60,139,200.00		61,051,600.00	308,388.89	61,359,988.89		2.41
<b>FDIC-TLGP CB FLTR(TEMP LIQUIDITY GUARANTEE PRG)</b>											
GENERAL ELECTRIC CAP CORP- TLGP CB FLOATER 0.887% Due 12-09-10			10,000,000	100.00	10,000,000.00	100.63	10,063,200.00	12,559.60	10,075,759.60	AAA	0.40
<b>TOTAL PORTFOLIO</b>			<b>2,528,000,000</b>		<b>2,529,849,302.22</b>		<b>2,531,801,343.16</b>	<b>5,178,096.60</b>	<b>2,536,979,439.76</b>		<b>100.00</b>

<sup>1</sup> \*\*\*TOTAL COST DOES NOT REFLECT AMORTIZATIONS OR ACCRETIONS BUT INCLUDES PURCHASED ACCRUED INTEREST. MARKET PRICES ARE DOWNLOADED THROUGH (IDC) INTERACTIVE DATA CORP.

**DIVERSIFICATION REPORT**

January 29, 2010

2,528,500,000 Quantity

CN/CP FRN

	<u>CN FRN</u>	<u>CN</u>	<u>CD or CP</u>	<u>TOTAL</u>	<u>% to Portf</u>	<u>CP-TLGP</u>	<u>CN-TLGP</u>	<u>TOTAL</u>	<u>% to Portf</u>
Bank of America (Merrill)	-	-	-	-	0.000%	-	15,000,000.00	15,000,000.00	0.593%
Chevron Corp	-	10,000,000.00	-	10,000,000.00	0.395%	-	-	-	0.000%
Cisco Systems	-	2,000,000.00	-	2,000,000.00	0.079%	-	-	-	0.000%
Deutsche Bank	25,000,000.00	-	20,000,000.00	45,000,000.00	1.780%	-	-	-	0.000%
General Elec. Captl Corp	-	60,000,000.00	-	60,000,000.00	2.373%	25,000,000.00	25,000,000.00	25,000,000.00	0.989%
Microsoft Corp	-	10,000,000.00	-	10,000,000.00	0.395%	-	-	-	0.000%
Morgan Stanley	40,000,000.00	25,000,000.00	-	65,000,000.00	2.571%	-	-	-	0.000%
Nova Scotta Bank CB	-	15,000,000.00	-	15,000,000.00	0.593%	-	-	-	0.000%
Oracle	-	10,000,000.00	-	10,000,000.00	0.395%	-	-	-	0.000%
State Street Corp-FDIC	-	-	-	-	0.000%	20,000,000.00	20,000,000.00	20,000,000.00	0.791%
Suntrust Bank	15,000,000.00	-	-	15,000,000.00	0.593%	-	-	-	0.000%
Toyoto Motor Credit	10,000,000.00	-	-	10,000,000.00	0.395%	-	-	-	0.000%
Union Bank	-	-	-	-	0.000%	-	-	-	0.000%
Wal Mart Stores	-	10,000,000.00	-	10,000,000.00	0.395%	-	-	-	0.000%
Wells Fargo	41,000,000.00	-	-	41,000,000.00	1.622%	10,000,000.00	10,000,000.00	10,000,000.00	0.395%
	<b>131,000,000.00</b>	<b>142,000,000.00</b>	<b>20,000,000.00</b>	<b>293,000,000.00</b>	<b>11.588%</b>	<b>-</b>	<b>70,000,000.00</b>	<b>70,000,000.00</b>	<b>2.768%</b>

AB: Asset Backed  
 CD: Certificate of Deposit  
 CN: Corporate Note  
 CP: Commercial Paper  
 FRN: Floating Rate Note  
 TLGP: Temporary Liquidity Guarantee Program

SAN MATEO COUNTY TREASURER'S OFFICE  
**REALIZED GAINS AND LOSSES - SETTLED TRADES**  
***SAN MATEO COUNTY POOL***  
*From 01-01-10 Through 01-29-10*

<u>Open Date</u>	<u>Close Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>	
						<u>Short Term</u>	<u>Long Term</u>
TOTAL GAINS						750,006.25	122,700.00
TOTAL LOSSES						-74,218.75	-212,950.00
				<b>811,808,411.11</b>	<b>812,393,948.61</b>	<b>675,787.50</b>	<b>-90,250.00</b>
TOTAL REALIZED GAIN/LOSS		585,537.50					

<sup>1</sup>\*\* THESE ARE GROSS PRINCIPAL FIGURES ONLY. THEY DO NOT REFLECT ANY AMORTIZATIONS OR ACCRETIONS. THE COST DOES NOT REFLECT ANY PURCHASED ACCRUED INTEREST.

# MERRILL LYNCH TAXABLE BOND INDEX vs. SAN MATEO COUNTY POOL

## CHARACTERISTICS

<u>INDEX</u>	12/31/09	<u>POOL</u>
2.27	AVERAGE MATURITY (yrs)	1.10
2.13	DURATION (yrs)	1.00
1.51	YIELD TO MATURITY (%)	0.70

## TIME WEIGHTED TOTAL RETURN

-0.92	1 MONTH (%)	-0.30
0.19	3 MONTHS (%)	0.27
1.66	6 MONTHS (%)	1.04
2.22	1 YEAR (%)	2.41

## SYNTHETIC BENCHMARK

### ALLOCATION OF INDEX

30%	0-1 year U.S. Government
20%	1-2.99 year U.S. Government
20%	3-5 year U.S. Government
10%	1-10 year U.S. Government
20%	1-5 year Corporate Bonds

\*\*\* THE MEASURE THAT CAN BE USED TO ASSESS THE PERFORMANCE OF A PORTFOLIO OVER SOME INVESTMENT HORIZON IS THE TOTAL RETURN. TOTAL RETURN IS THE SUM OF PRINCIPAL AND INTEREST PAYMENTS AS WELL AS ANY REINVESTMENT INCOME RECEIVED OVER A HOLDING PERIOD PLUS ANY CAPITAL GAIN OR LOSS.

**COUNTY OF SAN MATEO**

Actual versus Estimate (in 000's)

JANUARY 2010

	ACTUAL	ESTIMATE	VARIANCE
<b>CASH IN:</b>			
Taxes:			
Secured	42,135.0	42,157.3	(22.3)
Unsecured	132.8	132.1	0.7
Supplemental	855.5	837.7	17.8
Redemption	2,354.3	2,359.9	(5.6)
Automatics	41,022.0	41,022.0	0.0
Unscheduled Sub. (Lockbox)	40,284.9	40,262.6	22.3
Treasurer's Deposit	76,717.8	76,700.2	17.6
Hospitals	11,116.9	11,128.2	(11.3)
Revenue Services	298.8	307.9	(9.1)
Retirement Deposit	0.0	0.0	0.0
Housing Authority	410.2	397.3	12.9
TRAN Deposits - County	0.0	0.0	0.0
TRAN Deposits - schools, other	2,448.9	2,448.9	0.0
Bond Proceeds	1,671.6	1,671.6	0.0
Coupon Interest	431.6	389.2	42.4
LAIF Wdrl (+)	6.0	6.0	0.0
<b>TOTAL CASH IN:</b>	<b>219,886.3</b>	<b>219,820.9</b>	<b>65.4</b>

<b>CASH OUT:</b>			
Tax Apportionments:	(3,293.5)	(3,293.5)	0.0
Outside Withdrawals	(110,992.4)	(110,992.4)	0.0
Return Checks/Miscellaneous	(1,324.3)	(1,339.5)	15.2
TRAN Payments - County	0.0	0.0	0.0
TRAN Payments - schools, other	0.0	0.0	0.0
Bond Payments - GO	(15,340.7)	(15,340.7)	0.0
Housing Authority	(5,500.7)	(5,490.7)	(10.0)
Payroll - county 10031	(34,316.4)	(34,303.5)	(12.9)
schools 10082	(30,451.2)	(30,471.0)	19.8
retirement 10058	(10,203.6)	(10,204.3)	0.7
School Vendors 10074	(69,799.7)	(69,775.5)	(24.2)
Controller EDP 10090	(60,021.8)	(60,000.5)	(21.3)
SMCCCD 24903	(20,637.8)	(20,665.0)	27.2
SMCCCD 25330	(332.9)	(314.0)	(18.9)
SMCCCD 25632	(4,307.9)	(4,296.0)	(11.9)
Other ARS Debits	(25,330.6)	(25,340.7)	10.1
LAIF Inv. (-)	0.0	0.0	0.0
<b>TOTAL CASH OUT:</b>	<b>(391,853.5)</b>	<b>(391,827.3)</b>	<b>(26.2)</b>

<b>NET CASH FLOW</b>	<b>(171,967.2)</b>	<b>(172,006.4)</b>	<b>39.2</b>
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**ROLLING YEAR PROJECTED CASHFLOW**

(IN 000'S)

	2010						2011						TOTAL
	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	
<b>CASH IN:</b>													
Taxes:													
Secured	\$42,032.0	\$137,569.5	\$403,566.7	\$9,456.7	\$9,201.7	\$1,712.9	\$224.9	\$38,356.2	\$83,643.2	\$168,151.4	\$521,420.7	\$42,135.0	\$1,457,470.9
Unsecured	\$248.9	\$495.3	\$86.5	\$72.7	\$52.5	\$10,960.5	\$43,012.4	\$41,831.7	\$1,683.8	\$398.7	\$510.3	\$132.8	\$99,486.1
Supplemental	\$1,331.5	\$2,626.2	\$7,332.9	\$687.1	\$915.5	\$1,021.6	\$1,275.2	\$505.3	\$166.4	\$1,666.2	\$4,933.9	\$855.5	\$23,317.3
Mixed	\$2,113.7	\$2,452.3	\$12,477.7	\$3,289.6	\$3,314.2	\$5,771.0	\$9,509.8	\$9,217.3	\$5,180.7	\$4,573.3	\$5,005.3	\$2,354.3	\$65,259.2
Automatics	\$20,547.2	\$19,537.9	\$22,938.0	\$23,171.0	\$20,082.7	\$12,442.1	\$18,442.3	\$25,195.7	\$20,449.9	\$24,301.0	\$25,115.0	\$19,184.8	\$251,407.6
Automatics - Schools Appt	\$18,560.2	\$14,146.0	\$16,559.2	\$14,785.1	\$9,353.8	\$1,402.9	\$3,989.2	\$17,483.8	\$17,510.4	\$10,826.0	\$19,344.8	\$18,837.2	\$162,798.6
Unscheduled Sub. (Lockbox)	\$9,563.2	\$35,066.9	\$36,987.0	\$12,247.6	\$34,767.7	\$33,936.4	\$15,755.0	\$35,509.4	\$43,810.7	\$40,178.0	\$23,143.0	\$38,284.9	\$359,249.8
Treasurer's Deposit	\$57,410.0	\$62,369.6	\$118,077.0	\$68,734.4	\$73,305.7	\$70,336.0	\$65,819.8	\$64,494.1	\$73,144.0	\$58,516.9	\$120,299.7	\$76,717.8	\$909,225.0
Hospitals	\$4,166.6	\$5,167.4	\$11,265.7	\$6,230.9	\$9,184.3	\$4,392.3	\$3,458.9	\$7,252.2	\$10,951.7	\$5,070.5	\$6,710.4	\$11,116.9	\$84,967.8
Revenue Services	\$293.3	\$306.7	\$297.2	\$289.0	\$328.0	\$327.3	\$297.4	\$283.3	\$288.6	\$279.6	\$325.2	\$298.8	\$3,614.4
Housing Authority	\$4,909.5	\$4,854.0	\$4,897.2	\$10,460.7	\$5,690.0	\$5,786.3	\$5,935.8	\$7,573.3	\$3,828.4	\$3,784.0	\$11,911.5	\$410.2	\$70,040.9
TRAN Deposits-county	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
TRAN Deposits-schools	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$58,347.0	\$0.0	\$0.0	\$7,500.0	\$0.0	\$0.0	\$0.0	\$65,847.0
Bond Proceeds	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Retirement Deposit	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$5,000.0	\$5,000.0	\$5,000.0	\$0.0	\$15,000.0
Coupon Interest	\$1,840.9	\$1,429.3	\$2,086.1	\$2,587.2	\$2,450.1	\$685.2	\$1,881.9	\$1,476.3	\$1,110.5	\$1,150.6	\$585.3	\$431.6	\$17,715.0
<b>TOTAL CASH IN:</b>	<b>\$163,017.0</b>	<b>\$286,021.1</b>	<b>\$636,571.2</b>	<b>\$152,012.0</b>	<b>\$168,646.2</b>	<b>\$207,121.5</b>	<b>\$169,602.6</b>	<b>\$249,178.6</b>	<b>\$274,268.3</b>	<b>\$323,896.2</b>	<b>\$744,305.1</b>	<b>\$210,759.8</b>	<b>\$3,585,399.6</b>
<b>CASH OUT:</b>													
Tax Apportionments: checks	(\$6,225.9)	(\$5,257.1)	(\$74,258.2)	(\$3,675.5)	(\$3,606.1)	(\$4,955.5)	\$0.0	\$0.0	(\$2,437.7)	(\$5,306.4)	(\$75,016.0)	(\$3,293.5)	(\$184,031.9)
Outside Withdrawals	(\$46,158.3)	(\$37,519.0)	(\$101,992.8)	(\$59,127.9)	(\$24,997.0)	(\$42,762.9)	(\$22,498.7)	(\$13,889.8)	(\$23,008.0)	(\$41,596.8)	(\$64,627.1)	(\$110,992.4)	(\$589,170.7)
Returned Checks/Miscellaneous	(\$650.1)	(\$983.1)	(\$1,826.7)	(\$951.1)	(\$973.1)	(\$767.1)	(\$768.7)	(\$744.7)	(\$1,558.8)	(\$794.7)	(\$1,694.5)	(\$1,324.3)	(\$13,036.9)
TRAN Payments-county	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
TRAN Payments-schools & GO BANs	\$0.0	(\$55,951.2)	\$0.0	\$0.0	(\$62,247.7)	(\$25,018.0)	\$0.0	\$0.0	(\$7,584.5)	\$0.0	\$0.0	(\$2,502.2)	(\$153,303.6)
Bond Payments-GO	(\$6,758.2)	(\$13,818.1)	(\$3,869.9)	\$0.0	(\$3,816.6)	(\$48,046.9)	(\$18,404.0)	(\$32,848.3)	(\$3,253.2)	\$0.0	(\$2,609.4)	(\$23,281.1)	(\$156,705.7)
Housing Authority	(\$5,253.8)	(\$5,353.1)	(\$5,275.3)	(\$5,294.6)	(\$6,483.1)	(\$5,419.0)	(\$5,216.9)	(\$5,632.8)	(\$5,420.3)	(\$5,481.1)	(\$7,981.4)	(\$5,500.7)	(\$68,312.1)
Payroll-county	(\$35,100.1)	(\$40,959.3)	(\$37,795.5)	(\$35,600.2)	(\$35,757.3)	(\$47,826.4)	(\$40,321.4)	(\$35,226.1)	(\$35,340.2)	(\$34,848.0)	(\$46,637.8)	(\$34,316.4)	(\$459,728.7)
schools	(\$45,226.2)	(\$45,696.1)	(\$45,438.5)	(\$45,776.6)	(\$56,457.4)	(\$31,164.8)	(\$30,540.4)	(\$37,056.4)	(\$45,431.8)	(\$45,489.6)	(\$59,365.2)	(\$30,451.2)	(\$518,094.2)
retirement	(\$50,572.1)	(\$10,651.3)	(\$10,582.9)	(\$10,460.4)	(\$10,366.4)	<b>(\$118,518.1)</b>	(\$10,508.7)	(\$9,602.7)	(\$10,045.2)	(\$10,088.6)	(\$10,239.3)	(\$10,203.8)	(\$271,839.3)
School Vendors	(\$39,723.8)	(\$46,258.1)	(\$41,604.8)	(\$45,903.6)	(\$54,882.1)	(\$52,146.9)	(\$42,895.8)	(\$52,714.8)	(\$50,321.5)	(\$43,086.0)	(\$60,708.7)	(\$69,799.7)	(\$600,045.8)
Controllers EDP	(\$41,977.8)	(\$46,074.3)	(\$50,921.1)	(\$50,980.6)	(\$48,520.8)	(\$65,435.4)	(\$40,741.7)	(\$47,342.6)	(\$46,203.1)	(\$41,002.6)	(\$72,845.8)	(\$60,021.8)	(\$612,067.6)
SMCCCD	(\$18,122.6)	(\$21,185.2)	(\$21,410.9)	(\$21,978.3)	(\$26,282.0)	(\$24,878.6)	(\$23,796.2)	(\$23,259.0)	(\$27,856.2)	(\$21,511.6)	(\$28,678.6)	(\$25,278.6)	(\$284,237.8)
Other ARS Debits	(\$15,955.2)	(\$16,052.3)	(\$16,652.7)	(\$20,523.3)	(\$19,766.4)	(\$22,427.7)	(\$17,411.0)	(\$15,964.7)	(\$18,475.0)	(\$16,914.0)	(\$18,922.4)	(\$25,330.6)	(\$224,395.3)
<b>TOTAL CASH OUT:</b>	<b>(\$311,724.1)</b>	<b>(\$345,758.2)</b>	<b>(\$411,629.3)</b>	<b>(\$300,272.1)</b>	<b>(\$354,156.0)</b>	<b>(\$489,367.3)</b>	<b>(\$253,103.5)</b>	<b>(\$274,281.9)</b>	<b>(\$276,935.5)</b>	<b>(\$266,119.4)</b>	<b>(\$449,326.2)</b>	<b>(\$402,296.1)</b>	<b>(\$4,134,969.6)</b>
<b>TOTAL ESTIMATED CASH FLOW QUARTERLY CASH FLOW TOTALS</b>	<b>(\$148,707.1)</b>	<b>(\$59,737.1)</b> <b>(\$208,444.2)</b>	<b>\$224,941.9</b>	<b>(\$148,260.1)</b>	<b>(\$185,509.8)</b> <b>(\$108,828.0)</b>	<b>(\$282,245.8)</b>	<b>(\$83,500.9)</b>	<b>(\$25,103.3)</b> <b>(\$576,359.8)</b>	<b>(\$2,667.2)</b>	<b>\$57,776.8</b>	<b>\$294,978.9</b> <b>\$324,985.2</b>	<b>(\$191,536.3)</b>	<b>(\$549,570.0)</b>
<b>**MATURING SECURITIES 1/29/10</b>	<b>\$359,000.0</b>	<b>\$279,000.0</b>	<b>\$0.0</b>	<b>\$95,000.0</b>	<b>\$252,000.0</b>	<b>\$107,000.0</b>	<b>\$10,500.0</b>	<b>\$10,000.0</b>	<b>\$20,000.0</b>	<b>\$0.0</b>	<b>\$25,000.0</b>	<b>\$20,000.0</b>	<b>\$1,177,500.0</b>
** Excludes any overnight investment													
<b>Possible Calls 1/29/10</b>	<b>\$55,000.0</b>	<b>\$80,000.0</b>	<b>\$115,000.0</b>	<b>\$55,000.0</b>	<b>\$40,000.0</b>	<b>\$0.0</b>	<b>\$35,000.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$10,000.0</b>	<b>\$5,000.0</b>	<b>\$395,000.0</b>
<b>State Funding Removed</b>	<b>(\$197,377.7)</b>	<b>(\$128,487.9)</b>	<b>\$148,457.7</b>	<b>(\$198,463.8)</b>	<b>(\$249,714.0)</b>	<b>(\$330,027.2)</b>	<b>(\$121,687.4)</b>	<b>(\$103,292.2)</b>	<b>(\$84,438.2)</b>	<b>(\$17,528.2)</b>	<b>\$227,376.1</b>	<b>(\$267,843.2)</b>	<b>(\$1,323,026.0)</b>

THESE CALCULATIONS DO NOT INCLUDE CASH BALANCE

<HELP> for explanation.

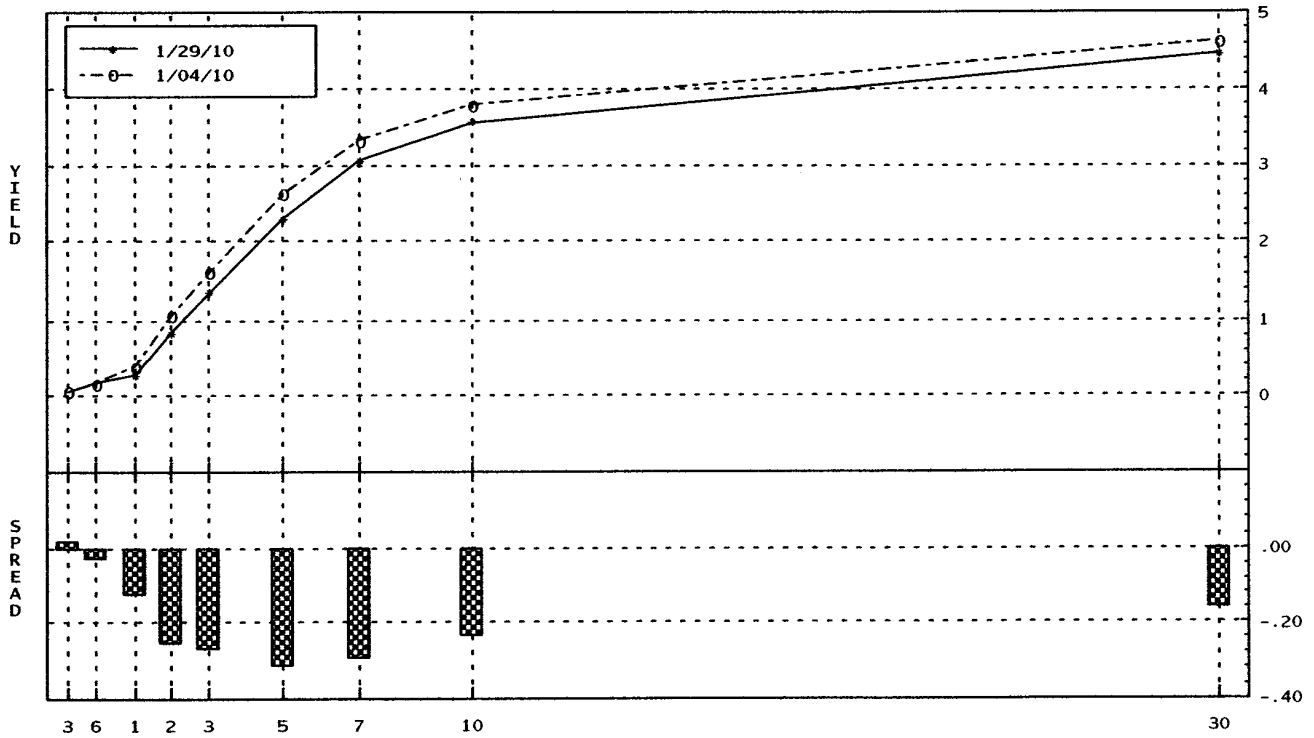
Corp C15

### HISTORICAL YIELD CURVE

PAGE 1 OF 2

DATE RANGE 1/4/10 1/29/10

MTY RANGE 3M 30Y



Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000  
Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000  
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<HELP> for explanation.

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**HISTORICAL YIELD CURVE**

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DATE RANGE **1/ 4/10** **1/29/10** MTY RANGE **3M** **30Y**

	<u>1/04/10</u>	<u>1/29/10</u>	<u>Change</u>
3 MONTH	0.055	0.069	0.0142
6 MONTH	0.169	0.142	-0.0274
1 YEAR	0.400	0.274	-0.1253
2 YEAR	1.064	0.812	-0.2521
3 YEAR	1.611	1.348	-0.2633
5 YEAR	2.635	2.323	-0.3118
7 YEAR	3.349	3.058	-0.2909
10 YEAR	3.815	3.584	-0.2311
30 YEAR	4.643	4.488	-0.1547